

Markets

SFE 200 Futures (9.30am AEST)	5684	24	0.4
NZX 50	7745	-1	-0.0
DJIA Futures	22027	10	0.0
S&P 500 Futures	2473	1	0.0
NASDAQ Futures	5903	5	0.1

Local Markets Commentary

The Australian market commences a new week's trade on mildly positive international equities leads.

In overnight Friday commodities trade, **oil** continued higher. **US gold** futures fell. **LME copper** achieved a modest rise. **Iron ore** extended Thursday's gain.

The **\$A** fell to ~US79.30c, after trading at ~US79.70c early Friday evening.

Locally pre-trade, the AiG releases its July construction sector activity index. Weekly capital city house prices are also due.

ANZ publishes monthly job advertisements 11.30am AEST.

Regionally, **China's** July foreign exchange reserves are expected anytime from post-trade today, together with June quarter current account figures.

The three-day Diggers & Dealers forum is underway in Kalgoorlie-Boulder, WA. Expect plenty of minerals sector presentations, announcements and recommendations.

Overseas Markets

INDEX	CLOSE	+/-	%
Dow Jones	22093	67	0.3
S&P 500	2477	5	0.2
NASDAQ	6352	11	0.2
FTSE 100	7512	37	0.5
DAX 30	12298	143	1.2
Shanghai Comp	3262	-11	-0.3

Overseas Markets Commentary

Major European and US equities markets gained in unison overnight Friday, Germany's DAX recording a notable rebound.

The nation's June industrial orders grew 1% following a 1.1% increase in May and after forecasts of just half that further improvement.

In the **US**, the official national employment market report revealed 209,000 jobs were created during July, exceeding forecasts by ~25,000.

Moreover, June's jobs growth was revised 9,000 higher, to 231,000.

The July employment rate slipped 0.1% to 4.3%.

Average weekly earnings rose 0.3% for the month, following 0.2% for June. For the year, earnings were up 2.5%.

The June trade deficit eased ~\$US3B to \$US43.6B.

Tonight in the US, June consumer credit and a labour market conditions index are due.

Japan's SoftBank is among companies scheduled to

NSW & ACT bank holiday today. Public holiday in the **NT**.

ASX trade & settlement continues as normal.

Today's Stock Watch

Commonwealth Bank of Australia (CBA)

Reviewing the AUSTRAC statement claim.

A defence will require detailed preparation but CBA will file this in time.

Capilano Honey (CZZ)

40c fully-franked final dividend. 9% higher, \$10.3M full-year NPAT. 0.4% lower, \$133.1M revenue. \$6.57 NTA.

Paragon Care (PGC)

36% higher, \$10.2M full-year NPAT. 25% higher, \$117.2M revenue. 1.9c fully-franked final dividend.

zipMoney Ltd (ZML) / Westpac Banking Corporation (WBC)

WBC is purchasing \$40M worth of ZML shares at 81c each, in association with the planned integration of ZML products and services with Westpac business.

ZML traded at 70c – 72c Friday.

IOT Group (IOT) / Telstra Corporation (TLS)

TLS has placed its first order for IOT AirSelfie cameras. TLS plans to offer the cameras across 65 TLS-branded outlets.

Flight Centre (FLT)

FLT is acquiring Sydney-based Travel Partners for undisclosed consideration.

BARD1 Life Sciences (BD1)

BD1 has secured an Australian patent for the use of BD1 isoforms in lung and colorectal cancer.

Resources

Silver Lake Resources (SLR)

WA Mount Monger gold project resources updated to 28.1Mt @3.6g/t Au, for 3.29Moz of gold. Reserves are calculated at 4.1Mt @ 3.5g/t Au, for 470,000oz of gold. Diggers & Dealers Forum presentation lodged this morning.

Resolute Gold (RSG)

Anticipating \$A136M FY 2017 pre-tax net profit, following \$201M a year ago. 3% lower, \$541M revenue. Sold 7% fewer, 17,242oz of gold. 84% higher, \$290M cash, bullion and listed investments. Last year's result was bolstered by a one-off discontinued operations benefit. Planning to release audited results, and declare a final dividend, 24 August.

Dacian Gold (DCN)

Financial close achieved for the WA Mt Morgans gold project, from which first production is expected within the June quarter 2018.

Ardea Resources (ARL)

98% cobalt and nickel recoveries achieved in acid leach test work using WA Goongarrie South project drill core samples.

Mincor Resources (MCR)

Further significant-width and high-grade drilling intersections lodged this morning for the WA goldfields Widgiemooltha gold project Flinders West prospect. Diggers & Dealers presentation lodged this morning.

report earnings later today.

In overnight Friday corporate news, **Royal Bank of Scotland** reported a swing to a quarterly profit, buoying financial stocks on the FTSE 100.

Toyota and **Mazda** announced a joint \$US1.6B investment in a new vehicle manufacturing facility in the US.

Toyota is also planning to build larger vehicles at a new operation in Mexico.

Commodities

COMMODITY	CLOSE	\$US/	+/-	%
Gold (NY) (Dec)	1265	oz	-10	-0.8
Silver (NY) (Sep)	16.3	oz	-0.4	-2.3
Gold (LON)	1268	oz		
Platinum	963	oz	1	0.1
WTI Crude (Sep)	49.6	bbl	0.6	1.1
Brent Crude (Aug)	52.4	bbl	0.4	0.8
Iron Ore (CHN port 62%)	74.1	t	1.2	1.6
Copper	6372	t	20	0.3
Nickel	10250	t	-130	-1.3
Aluminium	1911	t	-5	-0.3
Lead	2361	t	-6	-0.3
Zinc	2812	t	20	0.7
Tin	20510	t	-140	-0.7
CBT Wheat (Sep)	4.55	bshl	-0.03	-0.7

Commodities Commentary

Oil – later today OPEC hosts a meeting, including a production curb agreement compliance review, in Abu Dhabi.

A weekly US petroleum drill rig count, published Friday, reported a one-rig decline among the oil operators.

Gold – stronger-than-forecast US jobs figures underpinned a \$US gain, which in turn bruised gold sentiment overnight Friday.

Key data out of China this week, plus a July CPI reading for the US, Friday, are expected to influence some trade in the coming week.

Meanwhile, international geopolitical issues continue to simmer.

Base metals – influential data due out of China this week, soft wages data out of Japan Friday, and a domestic growth downgrade by the RBA, also Friday, helped ensure cautious end-of-week base metals sentiment.

Exchange Rates

CURRENCIES	LAST	+/-	%
AUD – USD	0.7935	0.0014	0.17
EUR – USD	1.1781	0.0008	0.07

Australian Data Today

AiG	PCI	Jul
ANZ	Job advertisements	Jul
CLogic	Capital city house prices	5 Aug

US Data Tonight

Consumer credit	Jun
Fed labour market conditions index	Jul

Pre-Open Announcements

AirXpanders Inc (AXP)

\$US15M debt finance secured with Oxford Finance Llc. The funding agreement includes the issue to Oxford of \$US450,000 worth of warrants for AXP common shares.

Univeral Biosensors (UBI)

\$2.5M 1H 2017 NPAT, following a \$1.2M net loss a year ago. 36% higher, \$14.3M revenue.

Siemens Healthcare account management senior VP Rick Legleiter has been appointed CEO, effective 1 October, taking over from interim appointee Andrew Denver.

Mr Denver is retiring as UBI chairman (after 17 years) and executive director, and will be succeeded by Craig Coleman, effective immediately.

Mr Denver will provide advisory services to UBI for one year and remains a significant UBI shareholder.

In addition, Denis Hanley has retired as a UBI non-executive director.

Reckon Ltd (RKN)

RKN's document management business GetBusy Plc has been admitted to the London Stock Exchange (LSE) for trading on the AIM (Alternative Investment Market).

RKN settled at \$1.37 Friday after closing out the previous week at \$1.55.

Resources

Doray Minerals (** DRM)

Outstanding-grade, significant-width drilling results indicate an additional mineralised zone within the WA Deflector gold-copper mine. The mineralisation is located outside the current resource model. Details lodged this morning.

Independence Group (* IGO) / AngloGold Ashanti (AGG)

WA Tropicana gold JV update lodged post-trade Friday, including pre-feasibility expectations for a second mill and mining cost reductions.

Investor/analyst site visit presentation also lodged, in association with the Diggers & Dealers forum.

Breaker Resources (* BRB)

Promoting a potential underground operation within the WA Lake Roe gold project. Rationale, including statistics, plus Diggers & Dealers presentation lodged this morning.

Millennium Minerals (MOY)

Nullagine gold project Bartons deposit underground resource estimated at 475,900t @ 5.3g/t Au, for 80,400oz of gold.

Recent high-grade drilling results are not yet included in the resource.

Castillo Copper (CCZ)

Heralding a desktop review of Cangai copper-cobalt mine rock samples, confirming the presence of high-grade supergene ore.

Sandfire Resources (SFR) / Sheffield Resources (SFX)

Diggers & Dealers presentations lodged this morning.

Other Overseas Data Today & Tonight

China	Foreign reserves	Jul
China	Current account	JunQ
Japan	Leading economic indices (prelim)	Jun
Germany	Industrial production	Jun
Euro zone	Sentix investor confidence	Aug

Need More Information?

Contact your State One Stockbroking advisor on 08 9288 3388 or 1300 651 898, or by email, advice@stateone.com.au.

Quickstep Holdings (QHL)

Quickstep – public presentation by new QHL management

Quickstep Holdings Ltd (ASX: QHL) is offering a unique opportunity to hear and discuss growth plans with the company's recently appointed MD and CEO, CFO and EGM technology, at a presentation in Perth.

16 August
2.15pm – 2.30pm
The Orelia Room, Mercure Hotel
10 Irwin Street, Perth

Please RSVP by COB Friday 11 August
to lhill@stateone.com.au
or 0447 447 897

State One Executive Chairman Alan Hill

Trading Halts

Company	Code	Resuming
eSports Mogul Asia Pacific	ESH	7 Aug
Force Commodities	4CE	7 Aug
Red 5	RED	7 Aug
Atcor Medical Holdings	ACG	8 Aug
Eastern Goldfields	EGS	8 Aug
Fluence Corporation	FLC	8 Aug

Suspensions *(selected)*

Company	Code	Since
Azonto Petroleum	APY	21 Jul
Baralaba Coal Company	BCL	10 Jul
BKM Management	BKM	28 Jul
Clancy Exploration	CLY	13 Jul
IODM Ltd	IOD	3 Aug
Manalto Ltd	MTL	28 Jul
Molopo Energy	MPO	27 Jul
MSM Corporation International	MSM	12 Jul
Northern Mining	NMI	1 Aug
Premiere Eastern Energy	PEZ	11 Jul
Realm Resources	RRP	14 Jul
ResApp Health	RAP	2 Aug
Surefire Resources	SRN	1 Aug

Ex-Dividends

Code	Ex-Div	Div (c)	Fr (%)	Yield (%)
AMH	Today	3.5	100	3.80
OZG	Today	0.25	100	3.13
WIC	Today	3	100	6.03
AFI	Tomorrow	14	100	3.94
AYJ	Thu	48	5	10.69
AYK	Thu	34	90	3.72
AYZ	Thu	69	60	3.72
MLT	Thu	10	100	4.09
RIO	Thu	137.72	100	4.62
8IH	Fri	0.25	0	1.19
MGP	Fri	0.2	0	2.35



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Reports & Events

(selected scheduled)

When	Company	Report/Event
Tomorrow	IFL	Full-year
	JHX	AGM; Jun Q
	SCP	Full-year
	TCL	Full-year
Wed	CBA	Full-year