

Markets

SFE 200 Futures (9.30am AEST)	5879	-56	-0.9
NZX 50	11766	24	0.2
DJIA Futures	27422	14	0.1
S&P 500 Futures	3336	2	0.1
NASDAQ Futures	11338	0.5	0.0

Local Markets Commentary

The Australian market opens on the last trading day for the September quarter with an appreciating \$A, ahead of material domestic and regional data by the middle of the day, a US presidential election campaign debate scheduled to commence ~11am AEST, and US and UK GDP readings tonight.

Overnight, international equities markets sentiment turned lower.

Locally today, the Reserve Bank of Australia (RBA) is due to publish August financial aggregates, including **private sector credit**, **11.30am AEST**.

The Australian Bureau of Statistics (ABS) publishes **August building approvals** at the same time.

Regionally today, **China's** official September **PMIs** are anticipated **11am AEST**.

Caixin is scheduled to reveal its September **manufacturing PMI** for China **11.45am AEST**.

In overnight commodities trade, **oil** swung lower.

US **gold** futures (December) extended Monday's gain, trading above \$US1900/oz.

Iron ore (Nymex CFR China, 62% Fe) declined slightly.

LME **copper** settled slightly higher. **Nickel** and **aluminium** turned variously lower.

The **\$A** appreciated to US71.15c early yesterday evening.

This morning, the \$A has traded at US71.40c.

Overseas Markets

INDEX	CLOSE	+/-	%
Dow Jones	27453	-131	-0.5
S&P 500	3335	-16	-0.5
NASDAQ	11085	-32	-0.3
FTSE 100	5898	-30	-0.5
DAX 30	12826	-45	-0.4
Shanghai Comp	3224	7	0.2

Overseas Markets Commentary

Marked vacillating trade featured across major European and US equities markets overnight.

International Covid-19 headline figures appeared to weigh, amid the wait for the scheduled initial public debate (11am AEST

September quarter – last trading day
Today's Stock Watch
Electro Optic Systems (EOS)

EOS remote weapons system supply contract negotiations completed with the Australian Government. EOS will deliver 251 systems for ~\$A94M. In association, EOS anticipates \$A28.5M cash flow during the December quarter.

SRJ Technologies (SRJ)

Strategic alliance agreement secured with Mitsui, for Mitsui to promote SRJ products and services, and for SRJ to do likewise for Mitsui. Mitsui and SRJ also plan to collaborate develop and offer new services. SRJ listed on the ASX 18 September.

Corporate Travel Management (CTD)

Resuming trade after raising \$A262M with initial 90% take-up in a fully underwritten institutional entitlement offer at \$13.85 per share.

The \$113M retail entitlement offer, at the same price, is scheduled for 6 – 15 October.

CTD is proposing to outlay ~\$US200M for US-headquartered corporate travel specialist Travel & Transport.

CTD traded at ~\$15.19 - \$16.53 the five sessions immediately prior to calling the halt.

Imricor Medical Systems (IMR)

Purchase agreement secured with the Maastricht University Medical Centre, under a sales distribution deal with Philips. Details lodged this morning.

Jumbo Interactive (JIN)

Binding term sheet secured with Lotterywest, ahead of a 10-year agreement to supply online software services.

Sigma Healthcare (SIG)

SIG has appointed SIG executive GM business transformation Jackie Pearson as CFO, effective immediately.

Cash Converters International (CCV)

CCV has completed a second and final settlement payment following the class action regarding consumer credit loans in Queensland.

Identitii Ltd (ID8)

ISO 27001 certification in hand for RegTech.

Resources
Superior Resources (SPQ)

Significant-width, high-grade assays lodged this morning from resource drilling at the Steam Engine gold project, Queensland.

Rare Earths (REE)

WA Cummins Range rare earths project significant-width, high-grade in-fill drilling results lodged this morning.



today) between the two contenders for the US presidency, five weeks out from official polling day.

In addition, the conflict between Azerbaijan and Armenia was reported to have broadened, heightening regional tensions.

In the UK parliament, the House of Commons approved legislation enabling the government to act against the UK-EU separation agreement signed in January, but with a concession affording the broader parliament a say.

The House of Lords must also approve the proposed bill but achieving a final vote may take until December.

In the meantime, UK-European Union (EU) talks, also focusing on trade arrangements from when the transition period for the UK separation from the EU expires at year's end, recommenced officially.

In overnight data releases, a **euro zone** economic sentiment index rose to 91.1 from 87.5, following expectations of 88.5.

A final September consumer confidence reading came in as expected, at -13.9, from -14.7 for August.

In **Germany**, a preliminary September CPI reading indicated 0.2% deflation for the month and also against September 2019.

UK August net lending was reported at £3.4B, £0.3B in consumer credit as estimated by the Bank of England, and £3.1B in mortgage lending.

Consumer credit had been expected to rise from £1.1B in July to £1.5B.

Meanwhile in Italy, a 10-year bond auction delivered a 0.89% yield from 1.11%.

In a five-year offer, the yield fell to 0.35% from 0.58%.

In the **US**, August wholesale inventories rose 0.5% for the month, following a 0.1% July decline and expectations of a new 0.2% fall.

The Conference Board's consumer confidence index jumped to 101.8 from 86.3, following forecasts of 88.5.

Case-Shiller's July residential property price index rose 0.65 for the month and 3.9% year-on-year following respective 0.3% and 3.55 gains in June.

Tonight in the **US**, a final June quarter GDP reading is due, together with a September private sector employment report, August pending home sales, the Chicago PMI and weekly mortgage applications.

Elsewhere, the UK releases a second June quarter estimate, and the euro zone publishes an initial September CPI reading.

European Central Bank president Christine Lagarde is also due to speak publicly.

In overnight corporate news, **Walt Disney** announced 28,000 planned job cuts within its theme parks division.

Earlier, **Nokia** was reported to have won base stations and antennae provision contracts with **BT**, for UK 2G, 4G and 5G networks.

The *New England Journal of Medicine* published positive findings that indicated **Moderna** Inc's potential Covid-19 vaccine could produce antibodies in people older than 55, and appeared safe. An earlier safety trial concentrated on people aged 18 – 55.

Pre-Open Announcements

ASX Ltd (ASX)

Today's AGM materials lodged.

AD1 Holdings (* AD1)

Proposing to acquire mentoring program provider Art of Mentoring, for an initial \$1M cash plus \$500,00 worth of AD1 shares.

Additional details lodged this morning.

Hills Ltd (HIL)

CFO Chris Jacka is leaving HIL after four years, following an independent review into some FY20 forex transactions.

HIL will pay Mr Jacka legal and statutory entitlements.

Resources

Podium Minerals (* POD)

Heralding Parks Reef drilling results.

Copper and 3E PGM assays lodged this morning

Resource modelling is underway.

Indiana Resources (* IDA)

IDA has lodged a request for arbitration with the World Bank's International Centre for Settlement of Investment Disputes.

IDA is requesting at least \$US95M worth of compensation from Tanzania's government, in part over the expropriation of the Ntaka Hill nickel project.

Ardea Resources (* ARL)

Heralding the identification of additional nickel sulphide targets within the WA eastern goldfields Emu Lake project.

Details lodged this morning.

Energy

Genesis Energy (GNE)

Today's AGM materials lodged.

Trading Halts

Company	Code	Resuming
Antisense Therapeutics	ANP	30 Sep
Firefly Resources	FFR	30 Sep
Marvel Gold	MVL	30 Sep
Starpharma Holdings	SPL	30 Sep
4DMedical Ltd	4DX	1 Oct
First AU	FAU	1 Oct
Indiana Resources	IDA	1 Oct
MyFiziq Ltd	MYQ	1 Oct
Nanollose Ltd	NC6	1 Oct
Volt Resources	VRC	1 Oct
GWR Group	GWR	2 Oct
Boss Resources	BOE	5 Oct

**Commodities**

COMMODITY	CLOSE	\$US/	+/-	%
Gold (NY) (Dec)	1903.2	oz	20.9	1.1
Silver (NY) (Dec)	24.32	oz	0.71	3.0
Gold (LON) (28Sep)	1864	oz		
Platinum	879	oz	0	0.0
WTI Crude (NYMEX Nov)	39.29	bbl	-1.31	-3.2
Brent Crude (ICE EUR Nov)	41.03	bbl	-1.4	-3.3
Iron Ore (NYMEX,CHN,62%)	124.02	t	-0.19	-0.2
Copper (LME,3mth Ind,PM)	6598	t	10	0.2
Nickel	14395	t	-105	-0.7
Aluminium	1776	t	-4	-0.2
Lead	1842	t	-6	-0.3
Zinc	2424	t	-8	-0.3
Tin	17480	t	136	0.8

Commodities Commentary

Oil – prices dropped overnight, amid dour Covid-19 headlines and ahead of the first official debate in the US presidential campaign.

In the meantime, Libya's Sarir oil field was reported to have recommenced production.

Military conflict continued between Azerbaijan and Armenia, with reports of Turkish fighter jet involvement.

A weekly US petroleum inventories report is due tonight from government agency the EIA.

Overnight, post-US trade, a weekly industry report has estimated an 831,000bbl fall in crude stocks.

Tonight, the Brent November futures contract expires.

Overnight, Brent December futures settled at \$US41.56/bbl, down 3.1% for the session.

Gold – prices were pushed higher overnight, amid uncertainty ahead of the US presidential campaign debate, and waning equities attraction.

The US presidential debate, scheduled to commence ~11am AEST today, could influence today's gold interest.

Base metals – the wait for key data out of China, ahead of the end of the September quarter and an extended closure of China's markets, higher LME copper inventories first reported Monday, and a swinging \$US pushed and pulled overnight base metals sentiment.

LME warehouses recorded a 40% weekly gain in copper stocks to 136,325t. This was in part attributed to higher prices and an upcoming holiday season in China.

China's official September PMIs, and a manufacturing PMI estimate from Caixin, all due today, are expected to influence at least some of tonight's trade.

End-of-quarter positioning is also anticipated.

China's markets will be closed for a week from tomorrow due to the extended National Day and Mid-Autumn Festival holiday season.

Exchange Rates**Suspensions *(select)***

Company	Code	Since
Ansila Energy	ANA	7 Sep
Auris Minerals	AUR	25 Sep
East Energy Resources	EER	18 Sep
FAR Ltd	FAR	14 Sep
Kaiser Reef	KAU	17 Sep
Lifespot Health	LSH	28 Sep
Lincoln Minerals	LML	21 Sep
Mint Payments	MNW	21 Sep
Phoslock Environmental Technologies	PET	21 Sep
Quantify Technology Holdings	QFY	14 Sep
Riedel Resources	RIE	22 Sep

Ex-Dividends

Code	Ex-Div	Div (c)	Franking (%)	Yield (%)
AMO	Today	0.3	100	0.00
CWP	Today	6.5	100	2.20
EDC	Today	1.93	0	7.64
GVF	Today	2.9	100	5.52
MOT	Today	0.92	0	8.82
MXT	Today	0.72	0	5.20
PGG	Today	0.71	0	4.25
PIC	Today	2.8	100	6.60
BSA	Tomorrow	0.5	100	1.72
IPC	Tomorrow	6.25	100	6.04
LCE	Tomorrow	1.38	100	3.20
NBI	Tomorrow	0.7	0	5.79
XRF	Tomorrow	1.4	100	2.94
PFG	Fri	0.25	100	2.53
PRN	Fri	3.5	100	5.74
PTB	Fri	2.5	100	3.42



CURRENCIES	LAST	+/-	%
AUD – USD	0.7141	0.0069	0.98
EUR – USD	1.1743	0.0078	0.67

Australian Data Today

RBA	Financial aggregates (incl private sector credit)	Aug
ABS	Building approvals	Aug
RBA	International reserves; forex liquidity (4.30pm AEST)	Sep

US Data Tonight

	GDP (third & final estimate)	Jun Q
	Chicago PMI	Sep
	ADP private sector employment	Sep
	Pending home sales	Aug
	MBA mortgage applications	25 Sep

Other Overseas Data Today & Tonight

China	NBS (CFLP) PMIs	Sep
China	Caixin manufacturing PMI	Sep
Japan	Industrial production	Aug
Japan	Retail sales	Aug
UK	GDP (final)	Jun Q
UK	GfK consumer sentiment	Sep
Germany	Retail sales	Aug
Germany	Import & export prices	Aug
Germany	Unemployment	Aug, Sep
Euro zone	CPI (prelim)	Sep

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