

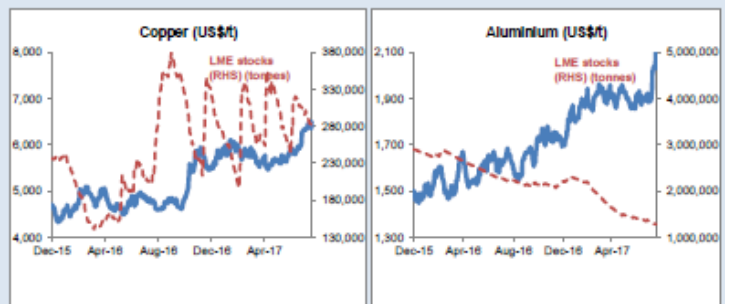
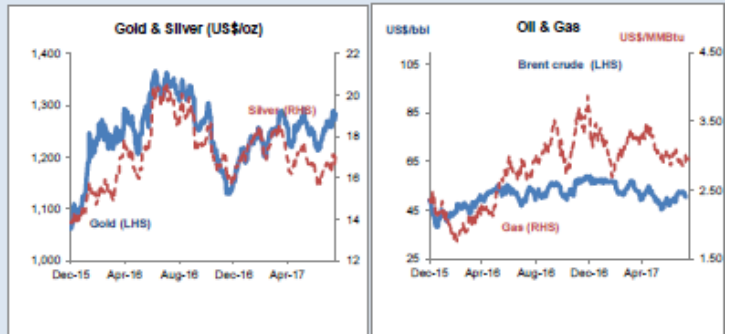


Daily Resources Overview

Commodity price movement

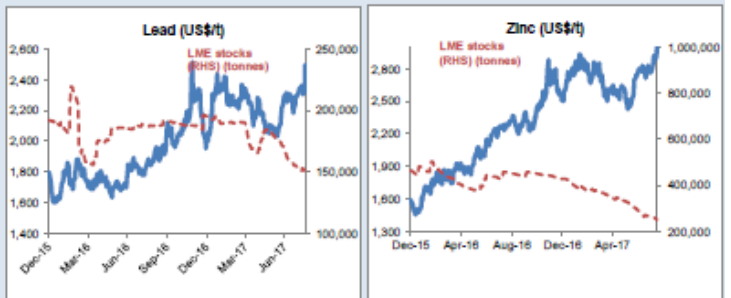
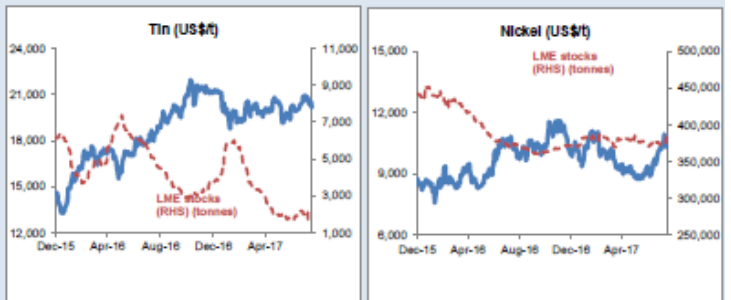
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1310.43	0.3	4.3	0.0	15.1
Silver (US\$/oz)	17.40	-0.1	3.8	-6.5	9.3
Platinum (US\$/oz)	996.00	1.4	6.4	-5.8	10.2
Industrial Metals (LME)					
Copper (US\$/t)	6772.00	1.9	7.6	47.1	22.6
Aluminium (US\$/t)	2084.75	0.9	10.6	28.0	22.3
Lead (US\$/t)	2352.75	2.3	2.4	26.1	17.7
Zinc (US\$/t)	3103.00	1.6	12.1	33.8	21.3
Tin (US\$/t)	20350.00	0.1	-1.2	7.7	-3.7
Nickel (US\$/t)	11647.00	1.9	14.7	19.4	16.9
Bulks					
Iron Ore (US\$/t)	76.36	-1.0	11.1	29.1	-3.2
Coking Coal (US\$/t)	207.70	0.1	15.5	57.8	-8.1
Thermal Coal (US\$/t)	101.83	1.7	11.9	48.2	7.8
Energy					
Brent Crude (US\$/bbl)	52	0.2	-0.4	-1.8	-11.6
Natural Gas (US\$/MMBtu)	2.99	1.0	0.5	2.5	-18.5
Uranium (US\$/lb)	20.05	0.0	-2.4	-21.2	-2.0
Softs					
Wheat (US\$/bu)	430	0.4	-15.1	-11.1	-7.6
Sugar (US\$/lb)	14	-3.4	-3.8	-29.3	-25.9
Corn (US\$/bu)	349	-0.6	-10.1	-4.1	-8.2
Soy (US\$/bu)	937	-0.4	-7.5	0.6	-5.3
Cotton (US\$/lb)	71	0.3	0.5	5.8	-0.1
Other					
CRB Comdty Index	436	0.1	-1.6	7.1	3.0

Wednesday 30 August 2017



Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	1.0	5.6	-3.1	11.5
Newmont	Gold	-0.7	2.6	-7.0	11.7
Goldcorp	Gold	0.7	4.1	-16.7	-0.1
Anglo Platinum	Platinum	0.8	10.0	-16.2	33.1
Anglo American	Diversified	1.0	9.9	57.7	16.7
BHP Billiton PLC	Diversified	0.8	6.1	27.3	7.2
Rio Tinto PLC	Diversified	0.0	4.5	48.4	15.9
Teck Resources	Diversified	1.1	19.9	41.1	17.6
Glencore	Diversified	0.0	6.6	92.6	28.5
Vale	Iron Ore	0.1	11.2	104.6	35.3
Fortescue	Iron Ore	1.4	10.3	17.7	1.5
South32	Diversified	0.0	1.1	44.4	4.7
China Shenhua	Coal	-1.5	2.9	62.8	55.4
Freeport McMoRan	Copper	-2.1	4.2	38.5	15.3
Antofagasta	Copper	-0.4	8.5	88.0	50.8
Aloca	Aluminium	2.0	20.7	87.1	53.1
Chinalco	Aluminium	0.9	13.7	88.2	68.8
Rusal	Aluminium	2.0	18.9	82.7	57.6
Norilsk Nickel	Nickel	2.7	8.7	6.2	-4.1
Timah PT	Tin	3.9	13.3	19.7	-12.6
Boliden	Zinc	1.0	8.3	47.6	16.0
Cameco	Uranium	1.9	-4.7	2.6	-11.0
Arcelor Mittal	Steel	-2.3	-1.6	30.1	3.0

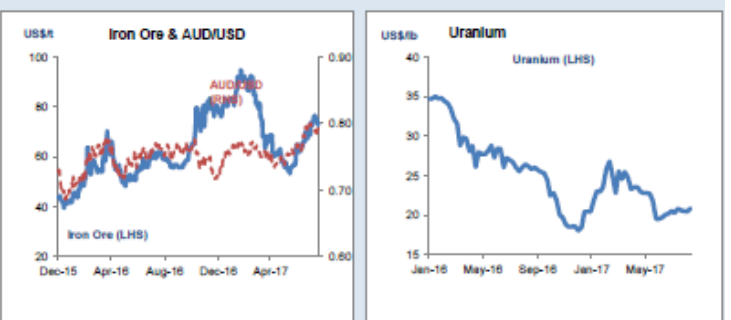


Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.80	0.0	-0.6	5.9	10.3
USD/ZAR	12.97	0.0	1.6	11.8	5.9
USD/BRL	3.16	0.1	-1.2	2.1	2.9
USD/CAD	1.25	0.0	-0.3	4.6	7.4
USD/RUB	58.82	0.0	1.6	11.2	4.6
USD/CNY	6.60	0.3	2.0	1.3	5.3

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	233,025	-3.2	-22.5	-14.2	-27.7
Aluminium	1,324,560	0.2	-2.7	-41.0	-40.0
Lead	148,700	0.3	-3.5	-20.6	-23.7
Zinc	246,150	-0.1	-7.5	-45.8	-42.5
Tin	1,975	5.3	-0.5	-56.4	-47.3
Nickel	388,440	0.3	3.7	4.8	4.6



Precious Metals Commentary

Gold prices were ending the U.S. day session higher Tuesday, but well off the daily highs that saw an 11-month high scored in early U.S. trading. The yellow metal was supported on news North Korea fired a ballistic missile over Japan. An eroding U.S. dollar index that hit another 15-month low today also lifted the precious metals markets. Some normal profit taking from the shorter-term traders took the gold and silver markets down from their daily highs.

The ball is now in the Trump administration's court after North Korea's latest and arguably most serious provocation. North Korea is seemingly daring the U.S. to make a military move, after recent tough talk that has come from the U.S. President Trump tweeted today that "all options are on the table" regarding dealing with the North Koreans' latest actions. The Euro currency hit another 2.5-year high Tuesday, while the Japanese yen also surged on safe-haven demand from Asian traders and investors. U.S. Treasury futures prices also hit contract highs today, on perceived flight-to-quality buying. Source: Kitco

1 Year Gold London Fix PM Daily with 14 and 200-day moving averages



1 Year Silver London Fix Daily with 14 and 200-day moving averages



AUSTRALIA MARKET COMMENTARY

Australian shares lost ground for the third session on Tuesday, tracking fall in regional equity markets as tensions escalated on the Korean peninsula after North Korea fired a missile over northern Japan. **The losses were led by financials, pressuring the S&P/ASX 200 down 0.7% (41 points) to 5669.** The selloff was triggered by North Korea firing a ballistic missile over Japan's northern Hokkaido Island into the sea earlier on Tuesday, sharply escalating tensions in the region. The latest act of provocation by North Korea comes only weeks after U.S. President Donald Trump engaged in a war of words with Pyongyang, which had threatened to fire missiles at Guam, a U.S. held Pacific island. The financial index (INDEXASX: XFJ) extended its fall, closing lower for a fifth consecutive session as the big four banks lost roughly between 1.2% and 1.3%. Commonwealth Bank of Australia slumped to a nine-month low, extending losses after the Australian Prudential Regulation Authority (APRA) on Monday said it would establish an inquiry into the bank, following its alleged breaches of money-laundering and counter-terrorism finance rules.

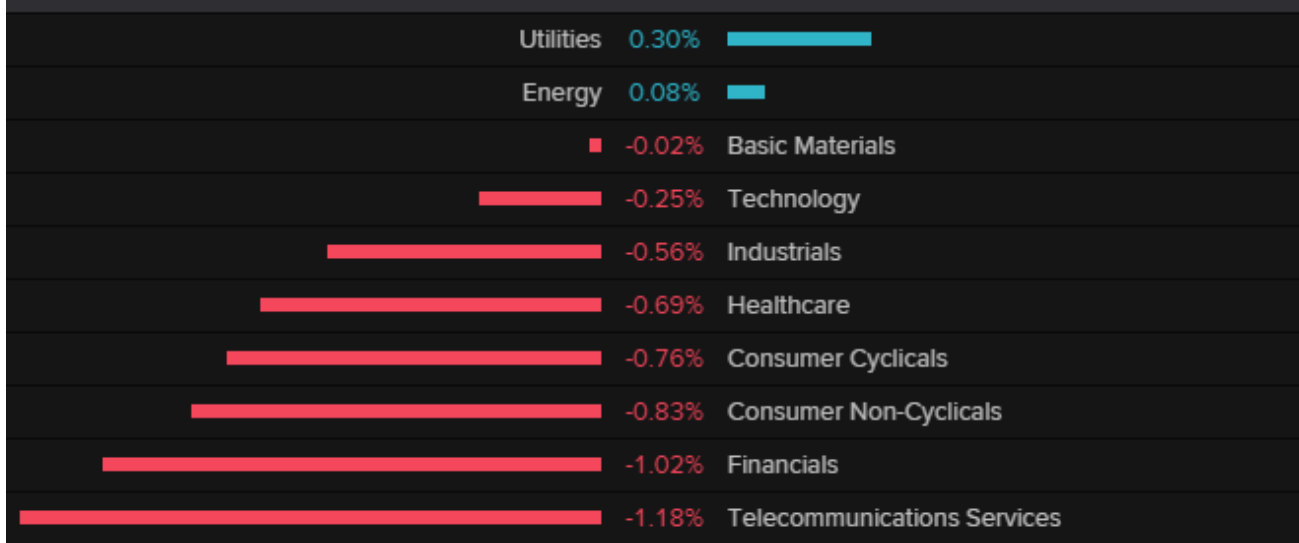


S&P/ASX 200 Daily chart (Source: Thomson Reuters)

The top performers of the session were Altium Ltd (ASX: ALU), which rose 11.8%, Resolute Mining Ltd (ASX: RSG) added 7.6% and Blackmores Ltd (ASX: BKL) was up 7.5%. The worst performers of the session were Chorus Ltd (ASX: CNU), which fell 6.6%, Australian Agricultural Company Ltd (ASX:AAC) 5.5% and Nanosonics Ltd (ASX: NAN) was down 5.1%.



SECTOR SUMMARY



Sector summary (Source - Thomson Reuters)

Saracen Mineral Holdings (ASX: SAR) witnessed a stock price rise of 5.8% on 29 August 2017, as investors latched on to the safe haven stocks and avoided riskier investments post North Korea's move on firing a missile over Japan. Recently, SAR has reported robust financial and operational results for the year to 30 June 2017. Revenue surged 53% yoy to A\$423.1m (FY16: A\$276.5m) while EBITDA grew 54% to a record A\$113.4m (FY16: A\$73.5m). Accordingly, Underlying NPAT moved up 25% to A\$33.7m (FY16: A\$26.9m) led by increased gold sales of 266,556 ounces (FY16: 188,024 ounces) and a strong Australian-dollar gold price.



SAR Daily chart (Source - Thomson Reuters)

US MARKET COMMENTARY

A new all-time high for Apple helped lift US equities into positive territory as they shook off earlier concerns about the latest North Korean missile launch. On the heels of reports that it is planning its latest product launch next month, the California-based consumer tech giant's shares hit an all-time peak of \$163.12 before paring those gains slightly to end the day at \$162.91 — a new closing high, according to Bloomberg data. That helped propel the S&P 500 to a slight 0.08 per cent gain, bringing it to 2,446.3 at the end of trading on Tuesday.

United Technologies, which is nearing a deal for Rockwell Collins, was a key driver for the Dow Jones Industrial Average, which closed up 0.26 per cent at 21,865.37. The Nasdaq, meanwhile, gained 0.3 per cent on the day to 6,301.9. Despite a strong run on Monday, gold took a brief step back, dropping 0.09 per cent on the day to \$1,308.96. At the same time, the dollar took a small step forward, with the greenback picking up 0.18 per cent against a basket of peers to 92.37



APPLE Daily Chart (Source - Thomson Reuters)

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