

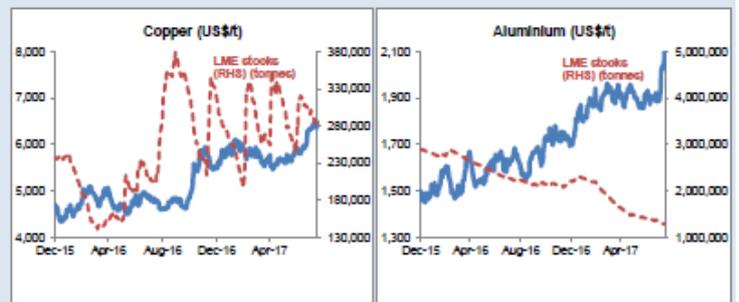
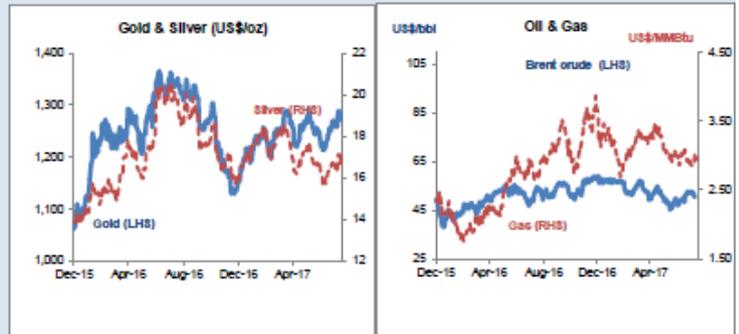


Daily Resources Overview

Commodity price movement

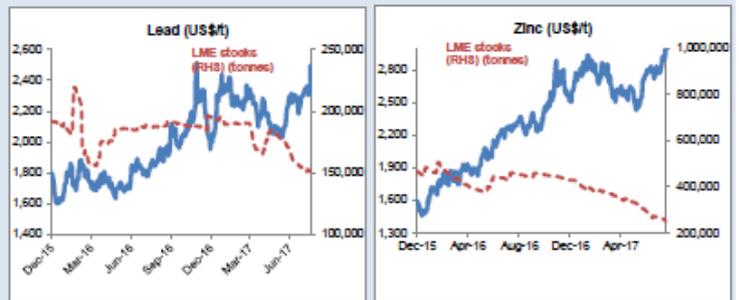
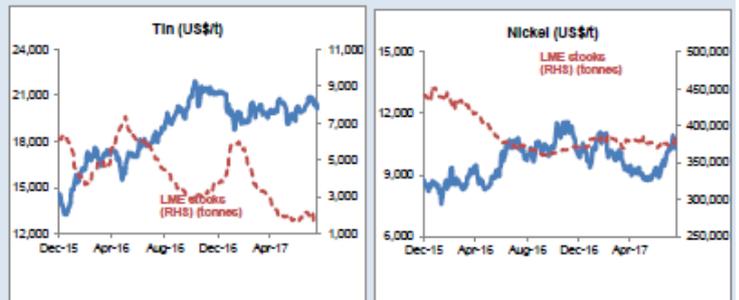
Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
Precious Metals (COMEX)					
Gold (US\$/oz)	1283.38	0.3	3.5	-5.3	11.1
Silver (US\$/oz)	17.11	1.4	6.2	-13.1	7.5
Platinum (US\$/oz)	979.90	0.7	5.8	-12.4	8.5
Industrial Metals (LME)					
Copper (US\$/t)	6496.50	2.4	10.0	35.3	17.6
Aluminium (US\$/t)	2100.00	2.2	10.0	24.8	23.2
Lead (US\$/t)	2497.50	5.8	8.8	33.8	24.9
Zinc (US\$/t)	3107.50	5.5	11.5	38.1	21.5
Tin (US\$/t)	20025.00	-0.4	1.1	8.8	-5.2
Nickel (US\$/t)	10706.50	4.0	12.4	4.9	7.5
Bulks					
Iron Ore (US\$/t)	72.97	-1.0	11.0	17.6	-7.5
Coking Coal (US\$/t)	195.90	-0.5	16.9	80.7	-13.3
Thermal Coal (US\$/t)	74.00	1.4	7.3	32.1	8.8
Energy					
Brent Crude (US\$/bbl)	50	-0.9	2.4	-4.6	-14.4
Natural Gas (US\$/MMBtu)	2.94	-1.3	-1.5	8.3	-20.1
Uranium (US\$/lb)	20.90	0.5	0.5	-20.1	2.2
Softs					
Wheat (US\$/bu)	447	-2.0	-16.4	-12.4	-3.9
Sugar (US\$/lb)	13	-1.4	-9.5	-32.8	-30.6
Corn (US\$/bu)	367	-0.5	-5.9	-2.5	-3.6
Soy (US\$/bu)	925	0.1	-7.6	-1.3	-6.5
Cotton (US\$/lb)	68	-0.2	0.6	-0.7	-4.4
Other					
CRB Comdty Index	438	-0.6	-1.4	6.5	3.5

Thursday 17 August 2017



Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	2.2	5.8	-20.7	5.8
Newmont	Gold	1.0	8.5	-18.4	6.0
Goldcorp	Gold	2.4	0.1	-30.8	-4.2
Anglo Platinum	Platinum	-1.3	2.5	-31.1	21.4
Anglo American	Diversified	3.6	15.2	44.6	10.9
BHP Billiton PLC	Diversified	1.9	2.0	22.8	2.4
Rio Tinto PLC	Diversified	2.4	0.2	39.0	9.4
Teck Resources	Diversified	5.1	22.0	42.3	10.8
Glencore	Diversified	4.2	9.2	77.0	25.7
Vale	Iron Ore	2.1	6.9	84.7	27.4
Fortescue	Iron Ore	0.7	2.4	20.1	-6.6
South32	Diversified	-1.3	3.1	43.3	8.4
China Shenhua	Coal	0.7	4.4	47.0	49.6
Freeport McMoRan	Copper	5.7	17.2	22.3	12.0
Antofagasta	Copper	3.0	10.5	69.8	40.5
Aloca	Aluminium	4.6	8.0	70.2	39.7
Chinalco	Aluminium	4.5	18.5	87.8	68.4
Rusal	Aluminium	3.2	17.8	85.3	57.0
Norilsk Nickel	Nickel	-0.3	3.2	-7.2	-12.6
Timah PT	Tin	-2.4	6.0	-1.8	-25.6
Boliden	Zinc	3.7	9.2	33.8	9.2
Cameco	Uranium	0.1	-2.6	-1.4	-12.7
Arcelor Mittal	Steel	2.7	2.5	29.3	6.9

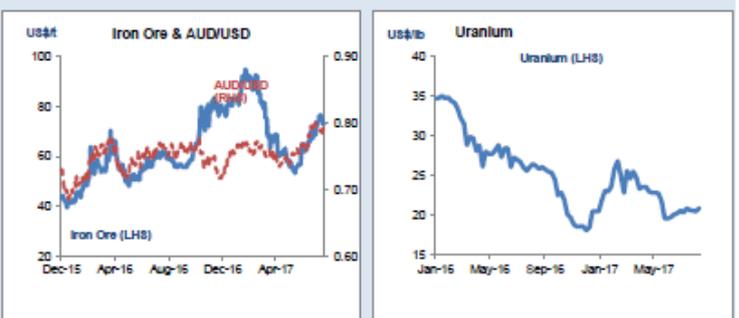


Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUD/USD	0.79	0.1	1.6	3.6	10.0
USD/ZAR	13.18	0.0	-1.8	1.5	4.2
USD/BRL	3.15	0.6	1.0	1.6	3.3
USD/CAD	1.26	0.0	0.6	1.8	6.5
USD/RUB	59.38	0.0	-0.1	8.0	3.6
USD/CNY	6.69	-0.1	1.2	-1.0	3.8

LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	279,000	-0.7	-10.9	35.8	-13.4
Aluminium	1,286,350	-0.2	-6.9	-42.1	-41.7
Lead	149,225	0.0	-5.7	-20.3	-23.5
Zinc	250,700	-0.9	-6.0	-45.3	-41.4
Tin	1,780	0.6	-9.0	-64.4	-53.0
Nickel	385,560	0.3	2.9	3.1	3.8



AUSTRALIA MARKET COMMENTARY

Australian shares reversed direction on Wednesday to end at its highest level in more than a month as financials pared their early losses, while upbeat earnings from oil companies and a rise in crude prices buoyed the energy sector. **The S&P/ASX 200 rose 0.5% (27.62 points) to close at 5785.1**. Financials, the biggest index component, closed up with the major banks finishing the session higher, except for Commonwealth Bank of Australia which closed 1.7% lower after trading ex-dividend. **The benchmark energy index rose to its highest level in two months and closed higher with Woodside Petroleum and Origin Energy driving the gains**. Woodside Petroleum, Australia's biggest independent oil and gas producer, closed 2.6% higher after reporting a 49% jump in its half-year profit. **Market participants will be scrutinising Australian employment data due on Thursday**, which may offer clarity on the direction of the central bank's interest rate policy. The employment numbers will follow Australian wage data out on Wednesday, which highlighted stagnation in income growth. Annual wage growth held at 1.9%, on par with inflation and the lowest on record. That was less than half the growth rate workers enjoyed a decade ago when a mining boom boosted pay across Australia.



S&P/ASX 200 Daily chart (Source: Thomson Reuters)

The best performers of the session were Aveo Group (AX:AOG), which rose 11.1%, Domino'S Pizza Enterprises Ltd (AX:DMP) 7.2% and ARB Corporation Limited (ASX:ARB) was up 6.1%. The worst performers of the session were Pact Group Holdings Ltd (AX:PGH), which fell 5.7%, Suncorp Group Ltd (AX:SUN) 3.8% and Computershare Limited (ASX:CPU) was down 3.3%.



Sector summary (Source - Thomson Reuters)

Shares of Aveo Group (ASX: AOG) zoomed 11.1% post the strong results announcement. For the year to 30 June 2017 (FY17), Aveo Group recorded an underlying profit after tax of \$108.4 million, up 22% on FY16, driven by a lift in earnings from both its Retirement Established Business and its development activities with 266 new retirement units delivered during the year. Aveo recorded sales of 1,242 retirement units in FY17, up from 799 in FY16. Statutory profit after tax increased by 118% yoy to \$252.8 million, and earnings per stapled security (EPS) on underlying profit after tax and non-controlling interest grew by 11% to 18.9 cents, despite the impact of the additional equity raised to fund the RVG and Freedom acquisitions.



AOG Daily chart (Source - Thomson Reuters)

US MARKET COMMENTARY

Cisco Systems shares slid in extended trading after the networks equipment maker forecast revenues would drop in its current quarter — the eighth straight quarterly drop. For the current quarter, the company expects revenue to fall between 1 to 3 per cent from the year ago quarter, compared to Wall Street estimates for a 2.56 per cent drop.

Wall Street eked out a modest gain, while the US dollar slipped as markets digested minutes of the Federal Reserve’s July meeting and CEO backlash against President Donald Trump that renewed concerns about his ability to deliver on his agenda. **The S&P 500 ended the day 0.1 per cent higher at 2,468.11** - led by a 0.9 per cent gain in materials. Meanwhile, the Dow Jones Industrial Average rose by the same margin to 22,024.87, while the Nasdaq Composite climbed 0.2 per cent to 6,345.11.

A day after Amazon completed the year’s fourth largest corporate bond sale — making this month the second busiest August on record — companies are taking a breather from tapping the debt market. Only three investment grade companies were marketing debt to investors on Wednesday, including VMware, the maker of data centre software, Bank of New York Mellon and Illinois utility Commonwealth Edison.



Amazon Daily Chart (Source - Thomson Reuters)

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