



# Daily Resources Overview

## Commodity price movement

Commodity	Price	1D %ch	1M %ch	1Y %ch	YTD %ch
<b>Precious Metals (COMEX)</b>					
Gold (US\$/oz)	1268.10	-0.8	2.8	-7.7	9.8
Silver (US\$/oz)	16.28	-2.3	4.2	-17.4	2.3
Platinum (US\$/oz)	965.50	0.5	6.2	-15.7	6.9
<b>Industrial Metals (LME)</b>					
Copper (US\$/t)	6347.75	0.3	8.2	31.8	14.9
Aluminium (US\$/t)	1889.00	-0.3	-1.7	17.2	10.9
Lead (US\$/t)	2342.25	-0.1	2.8	31.3	17.1
Zinc (US\$/t)	2801.50	0.7	0.3	24.3	9.5
Tin (US\$/t)	20510.00	-0.7	2.8	14.0	-2.9
Nickel (US\$/t)	10209.50	-1.2	11.7	-3.4	2.5
<b>Bulks</b>					
Iron Ore (US\$/t)	74.12	1.6	17.2	24.6	-6.0
Coking Coal (US\$/t)	191.30	4.9	25.0	90.2	-15.4
Thermal Coal (US\$/t)	73.00	1.4	12.3	48.4	7.4
<b>Energy</b>					
Brent Crude (US\$/bbl)	52	0.8	5.1	7.9	-10.9
Natural Gas (US\$/MMBtu)	2.83	-0.6	-5.3	-2.3	-22.9
Uranium (US\$/lb)	20.45	0.0	0.7	-23.1	0.0
<b>Softs</b>					
Wheat (US\$/bu)	455	-0.7	-18.1	-7.5	1.6
Sugar (US\$/lb)	14	-1.2	1.6	-23.4	-24.2
Corn (US\$/bu)	381	0.9	-4.6	3.0	0.3
Soy (US\$/bu)	957	-0.4	-2.4	4.4	-3.3
Cotton (US\$/lb)	71	-0.8	-3.7	-6.4	0.5
<b>Other</b>					
CRB Comdty Index	442	0.0	-1.5	8.1	4.4

## Global resource share price movement

Company Name	Sector	1D %ch	1M %ch	1Y %ch	YTD %ch
Barrick Gold	Gold	-2.6	6.1	-21.8	3.9
Newmont	Gold	-1.2	12.0	-18.6	6.1
Goldcorp	Gold	-2.0	-1.8	-28.1	-7.6
Anglo Platinum	Platinum	0.5	7.1	-24.4	27.0
Anglo American	Diversified	1.3	20.3	47.7	9.5
BHP Billiton PLC	Diversified	0.6	4.6	28.4	2.6
Rio Tinto PLC	Diversified	1.7	5.9	42.7	12.3
Teck Resources	Diversified	3.7	21.8	35.0	5.2
Glenore	Diversified	0.8	12.7	77.7	22.9
Vale	Iron Ore	1.4	7.3	85.5	24.2
Fortescue	Iron Ore	0.7	10.0	25.2	-3.1
South32	Diversified	-0.3	3.6	52.4	5.8
China Shenhua	Coal	-1.3	16.8	58.9	59.8
Freeport McMoRan	Copper	0.3	21.2	17.8	9.2
Antofagasta	Copper	-0.2	15.6	83.3	39.6
Alcoa	Aluminium	0.9	10.4	59.1	33.3
Chinalco	Aluminium	-4.5	17.7	81.7	57.8
Rusal	Aluminium	0.2	20.4	76.1	46.0
Norilsk Nickel	Nickel	0.1	8.6	-0.9	-9.8
Timah PT	Tin	1.9	14.0	-9.9	-24.2
Boliden	Zinc	0.7	9.7	36.1	6.7
Cameco	Uranium	0.6	6.9	1.9	-9.0
Arcelor Mittal	Steel	2.4	8.8	28.1	5.3

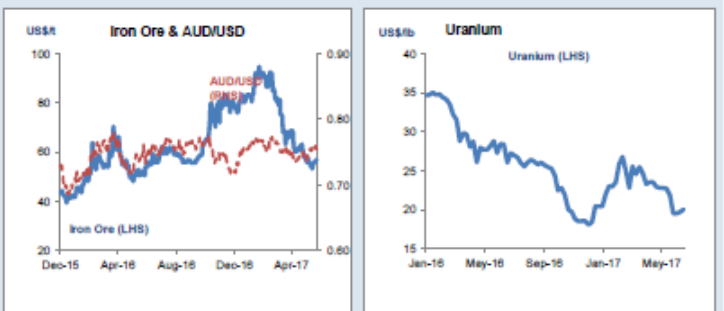
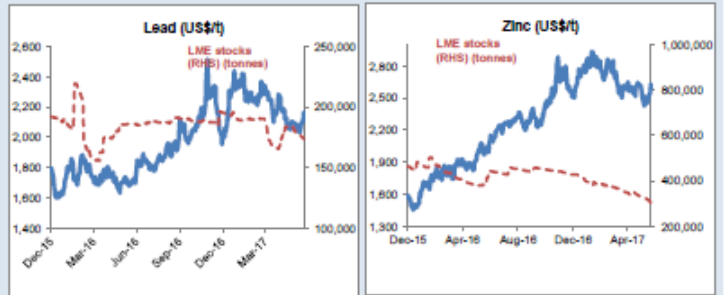
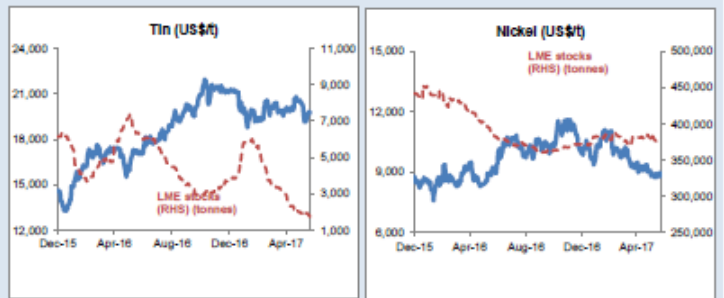
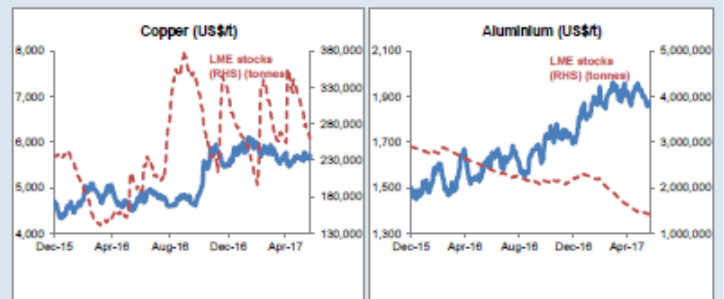
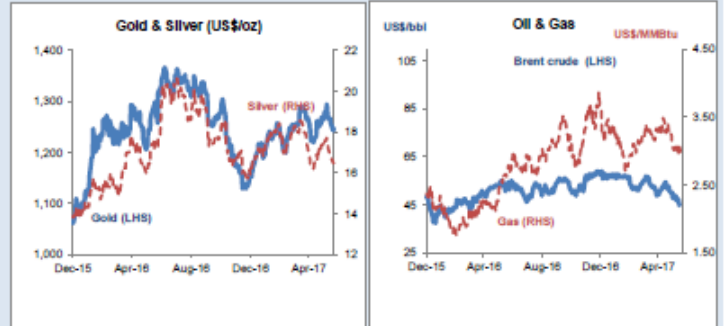
## Commodity currency exchange rates (note: red = weakness against US\$)

Cross-rate	Spot	1D %ch	1M %ch	1Y %ch	YTD %ch
AUDUSD	0.79	0.0	4.2	3.6	9.9
USDZAR	13.44	0.1	-0.4	1.0	2.3
USDBRL	3.13	-0.5	5.7	2.0	3.9
USDCAD	1.27	-0.1	1.7	3.9	6.2
USDRUB	59.89	0.1	0.8	7.9	2.8
USDCNY	6.73	-0.2	1.1	-1.3	3.2

## LME warehouse inventories

Commodity	Tonnes	1D %ch	1M %ch	1Y %ch	YTD %ch
Copper	298,225	-0.4	8.2	42.5	-7.4
Aluminium	1,331,175	-0.4	-5.1	-41.4	-39.7
Lead	151,000	-0.3	-7.3	-19.8	-22.5
Zinc	264,000	-0.1	-8.1	-38.6	-38.3
Tin	2,030	6.3	21.9	-62.9	-45.8
Nickel	373,086	0.0	0.7	0.4	0.5

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## Precious Metals Commentary

Gold down in Friday trading, and the gold market could struggle to find upside momentum next week as U.S. bond yields and a U.S. dollar surge higher in continued reaction to what economists have called a “solid” July employment report.

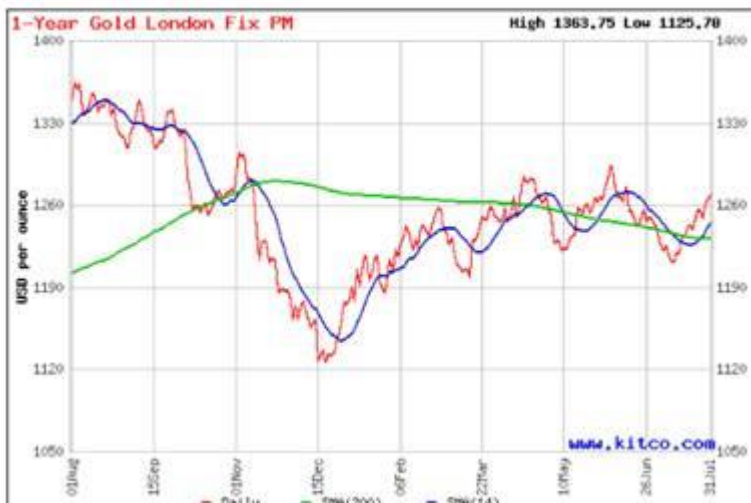
**Friday’s nonfarm payrolls report, which showed that 209,000 jobs** were created last month is taking its toll on gold prices ahead of the weekend. After hitting a seven-week high Tuesday, The yellow metal is ending the week in solidly negative territory, putting an end to three consecutive weeks of positive gains. December gold futures last traded at \$1,263.80 an ounce, down almost 1% from the previous Friday. The latest labour market data is also overshadowing ongoing turmoil in Washington D.C. and this could be the trend in the near-term as the nation’s politicians flee the capital for their summer break.

The latest news out of Washington is that Special Counsel Robert Mueller is using a grand jury as part of his investigation into allegations that President Donald Trump’s campaign team colluded with the Russian government in the 2016 election. Grand juries are common vehicles to subpoena witnesses and records and to present evidence; but, they do not suggest any criminal charges are near or will necessarily be sought.

While investors are still expected to keep their eye on the political turmoil in the U.S., Kitco expects August to be a relatively quiet month for headlines. “You can’t completely discount gold yet but there is scope for a further pullback in the near-term. Because the volume of negative headlines out of Washington will be lower, the U.S. dollar could be given some breathing room to rebound.”

Source: Kitco

1 Year Gold London Fix PM Daily with 14 and 200-day moving averages



1 Year Silver London Fix Daily with 14 and 200-day moving averages



## AUSTRALIA MARKET COMMENTARY

Australian shares ended in negative territory on Friday as bank stocks stumbled after the country's biggest mortgage lender was accused of money laundering by the government. **The S&P/ASX 200 fell 0.3% (14.5 points) to 5,720.6.** It still finished the week 0.3% higher, after two straight weeks in the red. Commonwealth Bank of Australia fell 3.9%, after financial intelligence agency AUSTRAC initiated civil penalty proceedings, accusing the bank of 53,700 breaches, in the biggest case of the kind against a major bank. Westpac Banking Corp and Australia and New Zealand Banking followed the downward trend, ending 0.5% and 0.3% lower, while National Australia Bank crossed over to the positive territory to end 0.2% higher. Despite the market's modest losses, the Reserve Bank of Australia forecast underscored that the nation's economy was in reasonably good health. The RBA expects the economy will grow above potential at around 3% over the next few years.



S&P/ASX 200 Daily chart (Source: Thomson Reuters)

**The top performers of the session were Webjet Limited (ASX:WEB), which rose 10.4%, Galaxy Resources Limited (ASX:GXY) 8.6% and Navitas Limited (ASX:NVT) was up 4.3%. The worst performers of the session were Sims Metal Management Ltd (ASX:SGM), which fell 12.5%, Mayne Pharma Group Ltd (ASX:MYX) 8.1% and Commonwealth Bank of Australia (ASX:CBA) was down 3.9%.**

Sector summary (Source - Thomson Reuters)



Webjet has entered into a binding agreement to acquire JacTravel Group (Holdings) Limited for an enterprise value of £200 million. Acquisition will be funded by a fully underwritten accelerated pro rata non-renounceable entitlement offer, cash and debt funding and an issue of new Webjet shares to continuing management shareholders and the existing private equity owner of JacTravel ("Vendor Share Placement"). JacTravel is a market leading global B2B travel business based in Europe. Operating a multiband strategy via JacTravel and TotalStay, the company connects an extensive range of suppliers with travel providers and specializes in both multi-channel hotel distribution and tailored tours to inbound traveler groups visiting Europe. JacTravel has market leading positions in its core segments and is one of the largest independent platforms in Europe by TTV, with strong presence in key international cities.

WEB Daily chart (Source - Thomson Reuters)





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