



# Daily Resources Overview 5 June 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Aug 19	1330.3	2.4	0.18	1327.9	04/06/19 15:58:00	1311.1	1311.1
Silver Jul 19	14.8	0.06	0.41	14.74	04/06/19 15:57:56	14.567	14.567
Copper Jul 19	2.6665	0.0165	0.62	2.65	04/06/19 15:57:55	2.64	2.64
<b>NYMEX</b>							
Platinum Jul 19	819.8	-1.1	-0.13	820.9	04/06/19 15:57:55	794.2	794.2
Palladium Sep 19	1342	27	2.05	1315	04/06/19 15:57:25	1331.5	1331.5
<b>LONDON METAL</b>							
Gold (AM Fix)	1313.95	17.95	1.39	1296	04/06/19 00:00:01	1296	1296
Gold (PM Fix)	1317.1	21.55	1.66	1295.55	04/06/19 00:00:01	1295.55	1295.55
<b>ENERGY</b>							
Light Crude Jul 19	52.91	-0.34	-0.64	53.25	04/06/19 15:57:59	53.5	53.5
Brent Crude Oil	61.42	0.68	1.12	60.74	04/06/19 16:57:46	61.66	61.66
<b>CBT</b>							
Wheat Jul 19	506.25	-13.5	-2.6	519.75	04/06/19 15:15:17	503.5	503.5
Soybeans Jul 19	882.75	3.75	0.43	879	04/06/19 15:15:29	881	881
Corn Jul 19	425.25	1	0.24	424.25	04/06/19 15:15:15	428.25	428.25
<b>OTHER</b>							
Iron Ore (China Port)	100.5	-5	-4.74	105.5	05/06/19 06:32:12	105.5	105.5
Coal (ICE-GC Newcastle)	75.58	0.28	0.37	75.3	05/06/19 06:32:12	77.05	77.05
<b>LME Indicative</b>							
Copper - Cash	5854.25	38.25	0.66	5816	04/06/19 18:50:00	5806	5806
Copper - 3Mth	5891	35	0.6	5856	04/06/19 18:59:59	5828	5828
Lead - Cash	1848.5	39	2.16	1809.5	04/06/19 18:50:00	1794.5	1794.5
Lead - 3Mth	1845	32	1.77	1813	04/06/19 19:00:00	1803	1803
Zinc - Cash	2609.5	-2.5	-0.1	2612	04/06/19 18:50:00	2668	2668
Zinc - 3Mth	2473	-1.5	-0.06	2474.5	04/06/19 19:00:00	2524.5	2524.5
Aluminum - Cash	1760.75	7	0.4	1753.75	04/06/19 18:50:00	1773	1773
Aluminum 3Mth	1787	15	0.85	1772	04/06/19 19:00:00	1794.5	1794.5
Nickel - Cash	11757	-63	-0.53	11820	04/06/19 18:50:00	11971.5	11971.5
Nickel - 3Mth	11810	-60	-0.51	11870	04/06/19 19:00:00	11990	11990
Tin - Cash	19255	-95	-0.49	19350	04/06/19 18:50:00	18825	18825
Tin - 3Mth	19090	-60	-0.31	19150	04/06/19 18:50:00	18715	18715

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25332.18	512.4	2.06	24819.78	04/06/19 16:58:32	24815.04	24815.04
S & P 500	2803.27	58.82	2.14	2744.45	04/06/19 15:58:32	2752.06	2752.06
NASDAQ	7527.1167	194.0979	2.65	7333.0188	04/06/19 17:00:00	7453.1482	7453.1482
FTSE 100	7214.29	29.49	0.41	7184.8	04/06/19 16:35:30	7161.71	7161.71
DAX 30	11971.17	178.36	1.51	11792.81	04/06/19 18:55:00	11726.84	11726.84
CAC 40	5268.26	26.8	0.51	5241.46	04/06/19 18:55:00	5207.63	5207.63
Milan MIB30	20229.42	355.18	1.79	19874.24	04/06/19 21:55:15	19802.11	19802.11
Nikkei	20408.54	-2.34	-0.01	20410.88	05/06/19 04:15:30	20601.19	20601.19
Hang Seng	26761.52	-132.34	-0.49	26893.86	05/06/19 00:55:00	26901.09	26901.09
Hang Seng China Enterprises	10341.12	-89.52	-0.86	10430.64	04/06/19 16:08:34	10387.17	10387.17
Straits Times	3142.37	18.91	0.61	3123.46	04/06/19 17:20:00	3117.76	3117.76
Shanghai Composite	2862.2803	-27.8006	-0.96	2890.0809	05/06/19 00:55:00	2898.6961	2898.6961

## PRECIOUS METALS COMMENTARY

Gold prices are trading near steady in midday dealings Tuesday, on some mild profit taking and chart consolidation from recent strong gains that pushed prices to a nine-week high overnight. Risk appetite is also keener today than was the case on Monday, evidenced by a big rally in the U.S. stock market. That's a negative for the safe-haven gold and silver markets. [August gold futures](#) were last up \$0.10 an ounce at \$1,328.00. [July Comex silver](#) prices were last up \$0.02 at \$14.76 an ounce. Gold saw a brief pop at mid-morning following remarks from Fed Chairman Jerome Powell, who said at a conference that the current disputes between the U.S. and its major trading partners have the attention of the Fed. Powell also said inflation remains non-problematic and that the Fed will act appropriately to continue the U.S. economic expansion. Gold prices then settled right back to near unchanged, however. European equities were mostly firmer overnight and Asian stock markets were mostly down. The U.S. indexes hit three-month lows Monday and are still trending down on the daily charts. That's still a positive for the precious metals markets.

Australia's central bank cut its main interest rate today to a record low of 1.25% from 1.50%. It was the first rate cut in nearly three years. The central bank said it made the move due to worries about global trade wars reducing world economic activity. In recent weeks the marketplace is placing much higher odds on the U.S. Federal Reserve lowering interest rates, possibly as soon as this summer. The European Central Bank is also seen as likely easing its monetary policy as soon as this summer. The notions of easier money coming from the world's major central banks have boosted gold prices and dropped government bond yields. Notions of lower interest rates are a mixed bag for the global stock markets—a positive due to more financial market liquidity but a negative because the rates would be coming down due to slowing economic growth prospects.

In other overnight news, the Euro zone reported its May consumer price index at up 1.2%, year-on-year, versus up 1.7% in April. The April reading was the lowest in over a year. The key "outside markets" today see the [U.S. dollar index](#) trading slightly up after absorbing solid losses Monday. The greenback bulls have faded recently and the near-term price uptrend for the USDIX is in jeopardy. Meantime, [Nymex crude oil](#) prices are also slightly higher and trading around \$53.50 a barrel after dropping to a nearly five-month low on Monday.

Source: Kitco

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