



Daily Resources Overview 4 June 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Aug 19	1330.2	19.1	1.46	1311.1	03/06/19 16:00:02	1311.1	1311.1
Silver Jul 19	14.775	0.208	1.43	14.567	03/06/19 16:00:02	14.567	14.567
Copper Jul 19	2.656	0.016	0.61	2.64	03/06/19 16:00:02	2.64	2.64
NYMEX							
Platinum Jul 19	821.7	27.5	3.46	794.2	03/06/19 16:00:00	794.2	794.2
Palladium Sep 19	1323.6	-7.9	-0.59	1331.5	03/06/19 16:00:00	1331.5	1331.5
LONDON METAL							
Gold (AM Fix)	1313.95	17.95	1.39	1296	04/06/19 00:00:01	1296	1296
Gold (PM Fix)	1317.1	21.55	1.66	1295.55	04/06/19 00:00:01	1295.55	1295.55
ENERGY							
Light Crude Jul 19	52.85	-0.65	-1.21	53.5	03/06/19 16:00:01	53.5	53.5
Brent Crude Oil	60.9	0.16	0.26	60.74	03/06/19 17:59:59	61.66	61.66
CBT							
Wheat Jul 19	519.75	0	0	519.75	03/06/19 16:56:38	503.5	503.5
Soybeans Jul 19	879	0	0	879	03/06/19 16:55:44	881	881
Corn Jul 19	424.25	0	0	424.25	03/06/19 16:56:47	428.25	428.25
OTHER							
Iron Ore (China Port)	105.5	-3	-2.76	108.5	04/06/19 09:02:06	105.5	105.5
Coal (ICE-GC Newcastle)	75.2	-1.85	-2.4	77.05	04/06/19 09:02:05	77.05	77.05
LME Indicative							
Copper - Cash	5816	10	0.17	5806	03/06/19 18:50:00	5806	5806
Copper - 3Mth	5857.5	27.5	0.47	5830	03/06/19 19:00:00	5828	5828
Lead - Cash	1809.5	15	0.84	1794.5	03/06/19 18:50:00	1794.5	1794.5
Lead - 3Mth	1813.5	10.5	0.58	1803	03/06/19 19:00:00	1803	1803
Zinc - Cash	2612	-56	-2.1	2668	03/06/19 18:50:00	2668	2668
Zinc - 3Mth	2473	-53.5	-2.12	2526.5	03/06/19 19:00:00	2524.5	2524.5
Aluminum - Cash	1753.75	-19.25	-1.09	1773	03/06/19 18:50:00	1773	1773
Aluminum 3Mth	1772.5	-23	-1.28	1795.5	03/06/19 19:00:00	1794.5	1794.5
Nickel - Cash	11820	-151.5	-1.27	11971.5	03/06/19 18:50:00	11971.5	11971.5
Nickel - 3Mth	11875	-120	-1	11995	03/06/19 19:00:00	11990	11990
Tin - Cash	19350	525	2.79	18825	03/06/19 18:50:00	18825	18825
Tin - 3Mth	19150	435	2.32	18715	03/06/19 18:50:00	18715	18715

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24819.78	4.74	0.02	24815.04	03/06/19 16:20:01	24815.04	24815.04
S & P 500	2744.45	-7.61	-0.28	2752.06	03/06/19 15:20:01	2752.06	2752.06
NASDAQ	7333.0188	-120.1294	-1.61	7453.1482	03/06/19 17:00:00	7453.1482	7453.1482
FTSE 100	7184.8	23.09	0.32	7161.71	03/06/19 16:35:30	7161.71	7161.71
DAX 30	11792.81	65.97	0.56	11726.84	03/06/19 18:55:00	11726.84	11726.84
CAC 40	5241.46	33.83	0.65	5207.63	03/06/19 18:55:00	5207.63	5207.63
Milan MIB30	19874.24	72.13	0.36	19802.11	03/06/19 21:55:18	19802.11	19802.11
Nikkei	20410.88	-190.31	-0.92	20601.19	04/06/19 04:15:30	20601.19	20601.19
Hang Seng	26893.86	-7.23	-0.03	26901.09	04/06/19 00:55:00	26901.09	26901.09
Hang Seng China Enterprises	10430.64	43.47	0.42	10387.17	03/06/19 16:08:28	10387.17	10387.17
Straits Times	3123.46	5.7	0.18	3117.76	03/06/19 17:20:00	3117.76	3117.76
Shanghai Composite	2890.0809	-8.6152	-0.3	2898.6961	04/06/19 00:55:00	2898.6961	2898.6961

PRECIOUS METALS COMMENTARY

Gold prices are posting solid double-digit gains and hit a nine-week high in midday U.S. trading Monday. Safe-haven demand remains in play to start the trading week and the month, as global stock markets are selling off. [August gold futures](#) were last up \$14.30 an ounce at \$1,325.40. [July Comex silver](#) prices were last up \$0.168 at \$14.735 an ounce.

European and Asian stock markets were down overnight. U.S. stock indexes are modestly down at midday but up from their daily lows. The U.S. stock indexes hit three-month lows overnight and are trending lower.

The ongoing U.S. trade war with China and new worries about a U.S. trade dispute with Mexico have traders and investors jittery. In fact, some analysts are now saying the Federal Reserve will have to lower U.S. interest rates this year to offset a slowing pace of economic growth caused by the trade disputes.

Government bond yields in the U.S., Germany and other countries are on the decline as investors seek out safe-haven assets and shed riskier assets like equities.

The European banking sector has been hit especially hard by falling government bond yields that equate to lower interest rates, which in turn hurt banks' profits. The eight largest banks in the European Union now have a smaller combined market value than JP Morgan, despite the European banks having three times as many assets.

The Euro zone got more downbeat economic news today when the May manufacturing purchasing managers index (PMI) came in at 47.7 versus the forecast for 47.9. Any reading below 50.0 suggests contraction in the sector.

The key "outside markets" today see the [U.S. dollar index](#) trading down. Meantime, [Nymex crude oil](#) prices are slightly lower and trading around \$53.30 a barrel after dropping to a nearly five-month low in overnight trading. Source: Kitco

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