



Daily Resources Overview 31 May 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Aug 19	1293.2	6.9	0.54	1286.3	30/05/19 16:00:01	1289.2	1285.4
Silver Jul 19	14.505	0.094	0.65	14.411	30/05/19 16:00:00	14.555	14.975
Copper Jul 19	2.65	-0.014	-0.53	2.664	30/05/19 16:00:00	2.6995	2.907
NYMEX							
Platinum Jul 19	795.5	3.8	0.48	791.7	30/05/19 16:00:00	802.9	891.9
Palladium Sep 19	1367	23.1	1.72	1343.9	30/05/19 16:00:00	1324	1379.3
LONDON METAL							
Gold (AM Fix)	1276.45	-7.05	-0.55	1283.5	31/05/19 00:00:01	1281.5	1285.15
Gold (PM Fix)	1280.95	-0.7	-0.05	1281.65	31/05/19 00:00:01	1282.5	1282.3
ENERGY							
Light Crude Jul 19	56.41	-2.4	-4.08	58.81	30/05/19 16:00:01	58.63	63.47
Brent Crude Oil	66.61	0.15	0.23	66.46	30/05/19 17:59:49	69.2	71.66
CBT							
Wheat Jul 19	514.5	24	4.89	490.5	30/05/19 16:26:45	488	428.25
Soybeans Jul 19	889	17	1.95	872	30/05/19 16:25:41	830.5	854.75
Corn Jul 19	436.25	17.5	4.18	418.75	30/05/19 16:15:50	402.75	361.25
OTHER							
Iron Ore (China Port)	108.5	-2.5	-2.25	111	31/05/19 09:02:09	106	96.5
Coal (ICE-GC Newcastle)	77.8	-1	-1.27	78.8	31/05/19 09:02:08	82.1	88.45
LME Indicative							
Copper - Cash	5822	-32	-0.55	5854	30/05/19 18:50:00	5932	6426.75
Copper - 3Mth	5867	-27	-0.46	5894	30/05/19 18:59:56	5969	6424
Lead - Cash	1790.75	-28.25	-1.55	1819	30/05/19 18:50:00	1815.25	1904.5
Lead - 3Mth	1800	-24.5	-1.34	1824.5	30/05/19 19:00:00	1831	1926
Zinc - Cash	2710	20	0.74	2690	30/05/19 18:50:00	2721	2960
Zinc - 3Mth	2557	12	0.47	2545	30/05/19 19:00:00	2558	2826
Aluminum - Cash	1757.5	-8.75	-0.5	1766.25	30/05/19 18:50:00	1771	1783
Aluminum 3Mth	1784	-13	-0.72	1797	30/05/19 19:00:00	1802	1810
Nickel - Cash	12139.5	124.5	1.04	12015	30/05/19 18:50:00	12347	12131.5
Nickel - 3Mth	12115	55	0.46	12060	30/05/19 19:00:00	12430	12240
Tin - Cash	18892	12	0.06	18880	30/05/19 18:50:00	19590	19741
Tin - 3Mth	18750	-20	-0.11	18770	30/05/19 18:59:52	19290	19650

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25169.88	43.47	0.17	25126.41	30/05/19 17:04:58	25585.69	26592.91
S & P 500	2788.86	5.84	0.21	2783.02	30/05/19 16:04:58	2826.06	2945.83
NASDAQ	7567.7162	20.4067	0.27	7547.3095	30/05/19 16:59:59	7637.0086	8095.3881
FTSE 100	7218.16	32.86	0.46	7185.3	30/05/19 16:35:30	7277.73	7418.22
DAX 30	11902.08	64.27	0.54	11837.81	30/05/19 18:55:00	12011.04	12344.08
CAC 40	5248.91	26.79	0.51	5222.12	30/05/19 18:55:00	5316.51	5586.41
Milan MIB30	19947.92	-52.02	-0.26	19999.94	30/05/19 21:55:16	20376.03	21881.33
Nikkei	20942.53	-60.84	-0.29	21003.37	31/05/19 04:15:30	21117.22	22258.73
Hang Seng	27114.88	-120.83	-0.44	27235.71	31/05/19 00:55:00	27353.93	29699.11
Hang Seng China Enterprises	10450.09	59.64	0.57	10390.45	30/05/19 16:08:40	10445.54	11542.25
Straits Times	3143	-20.28	-0.64	3163.28	30/05/19 17:10:00	3169.89	3400.2
Shanghai Composite	2905.8054	-8.891	-0.31	2914.6964	31/05/19 00:55:00	2852.9948	3078.3389

PRECIOUS METALS COMMENTARY

Gold prices are moderately higher in midday U.S. trading Thursday. Some short covering in the futures market and perceived bargain hunting in the cash gold market were featured in U.S. trading today, following some mild weakness overnight. Gains in gold and silver were tempered today as there was a bit of risk appetite back in the world marketplace. Global equity markets saw mild recoveries from selling pressure seen earlier this week. June gold futures were last up \$5.10 an ounce at \$1,291.40. July Comex silver prices were last up \$0.064 at \$14.475 an ounce.

This morning's key U.S. economic data point so far this week saw the second estimate of first-quarter gross domestic product up 3.1% versus the first estimate of up 3.2%. The latest GDP number was expected to grow 3.0%, year-on-year. Markets showed little reaction to the report.

European stock markets were mostly up overnight on corrective bounces from recent selling pressure. Asian stocks were mostly down, on continued worries about slowing global economic growth amid the U.S.-China trade war that shows no sign of ending any time soon. U.S. stock indexes are modestly up at midday, after hitting 2.5-month lows on Wednesday.

Escalating rhetoric from the U.S. and China suggest diminishing chances the world's two largest economies will reach any trade agreement before the G-20 meeting in Japan on June 28-29.

The key "outside markets" today see the U.S. dollar index trading near steady following good gains so far this week that have the index trading near its recent two-year high. Meantime, Nymex crude oil prices are lower and trading around \$57.50 a barrel. Oil hit a three-month low Wednesday and prices are trending lower on the daily chart.

Source: Kitco

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