



# Daily Resources Overview 29 May 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Jun 19	1284.1	-5.1	-0.4	1289.2	28/05/19 16:00:01	1289.2	1285.4
Silver Jul 19	14.325	-0.23	-1.58	14.555	28/05/19 16:00:00	14.555	14.975
Copper Jul 19	2.6965	-0.003	-0.11	2.6995	28/05/19 16:00:00	2.6995	2.907
<b>NYMEX</b>							
Platinum Jul 19	799.6	-3.3	-0.41	802.9	28/05/19 16:00:00	802.9	891.9
Palladium Jun 19	1335.3	11.3	0.85	1324	28/05/19 16:00:00	1324	1379.3
<b>LONDON METAL</b>							
Gold (AM Fix)	1283.9	2.4	0.19	1281.5	29/05/19 00:00:01	1281.5	1285.15
Gold (PM Fix)	1278.3	-4.2	-0.33	1282.5	29/05/19 00:00:01	1282.5	1282.3
<b>ENERGY</b>							
Light Crude Jun 19	59.06	0.43	0.73	58.63	28/05/19 16:00:01	58.63	63.47
Brent Crude Oil	70.14	0.04	0.06	70.1	28/05/19 17:57:44	69.2	71.66
<b>CBT</b>							
Wheat Jul 19	504.75	15.25	3.12	489.5	28/05/19 16:26:33	488	428.25
Soybeans Jul 19	856	26.25	3.16	829.75	28/05/19 16:25:29	830.5	854.75
Corn Jul 19	420.25	16	3.96	404.25	28/05/19 16:16:04	402.75	361.25
<b>OTHER</b>							
Iron Ore (China Port)	106	0	0	106	29/05/19 09:02:13	106	96.5
Coal (ICE-GC Newcastle)	80.9	-1.2	-1.46	82.1	29/05/19 09:02:13	82.1	88.45
<b>LME Indicative</b>							
Copper - Cash	5941	9	0.15	5932	28/05/19 18:50:00	5932	6426.75
Copper - 3Mth	5968	13	0.22	5955	28/05/19 19:00:00	5969	6424
Lead - Cash	1812	-3.25	-0.18	1815.25	28/05/19 18:50:00	1815.25	1904.5
Lead - 3Mth	1815	-10	-0.55	1825	28/05/19 19:00:00	1831	1926
Zinc - Cash	2723	2	0.07	2721	28/05/19 18:50:00	2721	2960
Zinc - 3Mth	2559	-1	-0.04	2560	28/05/19 19:00:00	2558	2826
Aluminum - Cash	1778	16.5	0.94	1761.5	28/05/19 18:50:00	1771	1783
Aluminum 3Mth	1803.5	8.5	0.47	1795	28/05/19 19:00:00	1802	1810
Nickel - Cash	12099	-248	-2.01	12347	28/05/19 18:50:00	12347	12131.5
Nickel - 3Mth	12130	-225	-1.82	12355	28/05/19 19:00:00	12430	12240
Tin - Cash	19459	-131	-0.67	19590	28/05/19 18:50:00	19590	19741
Tin - 3Mth	19140	-160	-0.83	19300	28/05/19 18:59:57	19290	19650

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25347.77	-237.92	-0.93	25585.69	28/05/19 16:20:01	25585.69	26592.91
S & P 500	2802.39	-23.67	-0.84	2826.06	28/05/19 16:12:42	2826.06	2945.83
NASDAQ	7607.3507	-29.6579	-0.39	7637.0086	28/05/19 16:59:59	7637.0086	8095.3881
FTSE 100	7268.95	-8.78	-0.12	7277.73	28/05/19 16:35:30	7277.73	7418.22
DAX 30	12027.05	-44.13	-0.37	12071.18	28/05/19 18:55:00	12011.04	12344.08
CAC 40	5312.69	-23.5	-0.44	5336.19	28/05/19 18:55:00	5316.51	5586.41
Milan MIB30	20260.98	-102.15	-0.5	20363.13	28/05/19 21:55:19	20376.03	21881.33
Nikkei	21260.14	77.56	0.37	21182.58	29/05/19 04:15:30	21117.22	22258.73
Hang Seng	27390.81	102.72	0.38	27288.09	29/05/19 00:55:00	27353.93	29699.11
Hang Seng China Enterprises	10416.55	13.79	0.13	10402.76	28/05/19 16:08:44	10445.54	11542.25
Straits Times	3165.32	-5.45	-0.17	3170.77	28/05/19 17:10:00	3169.89	3400.2
Shanghai Composite	2909.9106	17.5324	0.61	2892.3782	29/05/19 00:55:00	2852.9948	3078.3389

## PRECIOUS METALS COMMENTARY

Gold and silver prices are lower in early-afternoon U.S. trading Tuesday. Silver prices hit a six-month low today. A solidly higher U.S. dollar index and stable U.S. stocks were in part to blame for selling pressure in the precious metals markets today. Still, safe-haven metals bulls are watching some elements that are not quite on the front burner of the marketplace but may be soon. August gold futures were last down \$6.50 an ounce at \$1,282.70. July Comex silver prices were last down \$0.24 at \$14.315 an ounce.

There are several matters on the minds of traders and investors following the long U.S. holiday weekend. The U.S.-China trade war continues with no agreement in sight and both countries appearing to dig in their heels as a trade agreement anytime soon appears unlikely.

European elections last weekend produced gains in the populist parties in the U.K., while Greece's prime minister said he will call for a general election in an effort to lower taxes. It seems that every couple of years, during the summertime, that political turmoil in the European Union moves closer to the front burner of the world marketplace.

President Trump downplayed recent test missile launches from North Korea, and has also been quieter on the U.S.-Iran stare down. However, these two issues could quickly heat up.

The key "outside markets" today see the U.S. dollar index trading solidly higher, while Nymex crude oil prices are firmer and trading just above \$59.00 a barrel. The greenback has been strong recently and the USDX is not far below its recent two-year high. Meantime, crude oil bulls are working to stabilize prices after last week's steep downdraft that shaved about \$6.00 off the price of a barrel of crude

Source: Kitco

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