



# Daily Resources Overview 27 May 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Jun 19	1289.2	-1.8	-0.14	1291	24/05/19 16:37:26	1289.2	1285.4
Silver Jul 19	14.555	-0.058	-0.4	14.613	24/05/19 16:37:09	14.555	14.975
Copper Jul 19	2.6995	0.019	0.71	2.6805	24/05/19 16:37:55	2.6995	2.907
<b>NYMEX</b>							
Platinum Jul 19	802.9	3.4	0.43	799.5	24/05/19 16:37:20	802.9	891.9
Palladium Jun 19	1324	18.5	1.42	1305.5	24/05/19 16:36:44	1324	1379.3
<b>LONDON METAL</b>							
Gold (AM Fix)	1281.5	5.55	0.43	1275.95	25/05/19 00:00:01	1281.5	1285.15
Gold (PM Fix)	1282.5	-1.15	-0.09	1283.65	25/05/19 00:00:01	1282.5	1282.3
<b>ENERGY</b>							
Light Crude Jun 19	58.63	0.72	1.24	57.91	24/05/19 16:36:41	58.63	63.47
Brent Crude Oil	69.28	0.06	0.09	69.22	26/05/19 19:29:13	69.2	71.66
<b>CBT</b>							
Wheat Jul 19	489.5	19.25	4.09	470.25	24/05/19 16:25:46	488	428.25
Soybeans Jul 19	829.75	8.25	1	821.5	24/05/19 16:24:41	830.5	854.75
Corn Jul 19	404.25	14.5	3.72	389.75	24/05/19 16:15:39	402.75	361.25
<b>OTHER</b>							
Iron Ore (China Port)	106	0.5	0.47	105.5	27/05/19 09:01:59	106	96.5
Coal (ICE-GC Newcastle)	82.1	-0.4	-0.48	82.5	27/05/19 09:01:59	82.1	88.45
<b>LME Indicative</b>							
Copper - Cash	5932	31	0.53	5901	24/05/19 18:50:00	5932	6426.75
Copper - 3Mth	5969	35	0.59	5934	24/05/19 18:59:55	5969	6424
Lead - Cash	1815.25	20	1.11	1795.25	24/05/19 18:50:00	1815.25	1904.5
Lead - 3Mth	1831	15	0.83	1816	24/05/19 19:00:00	1831	1926
Zinc - Cash	2721	46	1.72	2675	24/05/19 18:50:00	2721	2960
Zinc - 3Mth	2558	30	1.19	2528	24/05/19 19:00:00	2558	2826
Aluminum - Cash	1771	5.25	0.3	1765.75	24/05/19 18:50:00	1771	1783
Aluminum 3Mth	1802	5	0.28	1797	24/05/19 19:00:00	1802	1810
Nickel - Cash	12347	455	3.83	11892	24/05/19 18:50:00	12347	12131.5
Nickel - 3Mth	12430	540	4.54	11890	24/05/19 19:00:00	12430	12240
Tin - Cash	19590	-55	-0.28	19645	24/05/19 18:50:00	19590	19741
Tin - 3Mth	19290	-35	-0.18	19325	24/05/19 18:59:22	19290	19650

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25585.69	95.22	0.37	25490.47	25/05/19 17:08:25	25585.69	26592.91
S & P 500	2826.06	3.82	0.14	2822.24	24/05/19 15:49:41	2826.06	2945.83
NASDAQ	7637.0086	8.7248	0.11	7628.2838	25/05/19 17:08:25	7637.0086	8095.3881
FTSE 100	7277.73	46.69	0.65	7231.04	24/05/19 16:35:30	7277.73	7418.22
DAX 30	12011.04	58.63	0.49	11952.41	24/05/19 18:55:00	12011.04	12344.08
CAC 40	5316.51	35.14	0.67	5281.37	24/05/19 18:55:00	5316.51	5586.41
Milan MIB30	20376.03	239.64	1.19	20136.39	25/05/19 04:25:16	20376.03	21881.33
Nikkei	21117.22	-33.92	-0.16	21151.14	24/05/19 15:15:02	21117.22	22258.73
Hang Seng	27353.93	86.8	0.32	27267.13	24/05/19 16:09:14	27353.93	29699.11
Hang Seng China Enterprises	10445.54	44.43	0.43	10401.11	24/05/19 16:09:14	10445.54	11542.25
Straits Times	3169.89	9.17	0.29	3160.72	24/05/19 17:10:00	3169.89	3400.2
Shanghai Composite	2852.9948	0.4795	0.02	2852.5153	24/05/19 16:30:00	2852.9948	3078.3389

## PRECIOUS METALS COMMENTARY

Fighting back tears, Theresa May said on Friday she would quit, setting up a contest that will install a new British prime minister who could pursue a cleaner break with the European Union.

May bequeaths a deeply divided country and a political elite that is deadlocked over how, when or whether to leave the EU. The latest deadline for Britain's departure is Oct. 31.

Most of the leading contenders to succeed May want a tougher divorce deal, although the EU has said it will not renegotiate the Withdrawal Agreement it sealed with Britain in November.

Spain said it now seemed almost impossible to avoid a so-called hard Brexit, or clean break from the EU, and the bloc signalled there would be no change on the agreement despite European Commission President Jean-Claude Juncker learning of May's resignation "without personal joy".

Irish Foreign Minister Simon Coveney underlined the bloc's stance that there would be no better Brexit deal.

"This idea that a new prime minister will be a tougher negotiator and will put it up to the EU and get a much better deal for Britain? That's not how the EU works," Coveney told Ireland's Newstalk radio station.

Sterling swung back and forth on May's resignation, trading slightly higher on the day, and British government bond yields edged off near-two-year lows struck first thing on Friday. Boris Johnson, the face of the official Brexit campaign in 2016, is the favourite to succeed May and he thanked her for her "stoical service". Betting markets put a 40% implied probability on Johnson winning the top job.

Source: Kitco

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