



# Daily Resources Overview 21 May 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Jun 19	1277.5	1.8	0.14	1275.7	20/05/19 16:00:01	1275.7	1285.4
Silver Jul 19	14.445	0.057	0.4	14.388	20/05/19 16:00:01	14.388	14.975
Copper Jul 19	2.729	-0.0095	-0.35	2.7385	20/05/19 16:00:01	2.7385	2.907
<b>NYMEX</b>							
Platinum Jul 19	815.2	-5.1	-0.62	820.3	20/05/19 16:00:00	820.3	891.9
Palladium Jun 19	1326.8	21	1.61	1305.8	20/05/19 16:00:00	1305.8	1379.3
<b>LONDON METAL</b>							
Gold (AM Fix)	1275.25	-10.55	-0.82	1285.8	21/05/19 00:00:01	1285.8	1285.15
Gold (PM Fix)	1276.85	-3.95	-0.31	1280.8	21/05/19 00:00:01	1280.8	1282.3
<b>ENERGY</b>							
Light Crude Jun 19	63.3	0.38	0.6	62.92	20/05/19 16:00:01	62.92	63.47
Brent Crude Oil	72.06	0	0	72.06	20/05/19 17:55:42	72.09	71.66
<b>CBT</b>							
Wheat Jul 19	478.25	13.25	2.85	465	20/05/19 16:35:10	467.75	428.25
Soybeans Jul 19	831.75	10	1.22	821.75	20/05/19 16:33:59	824.25	854.75
Corn Jul 19	389	5.75	1.5	383.25	20/05/19 16:24:26	383	361.25
<b>OTHER</b>							
Iron Ore (China Port)	103	3	3	100	21/05/19 09:02:13	103	96.5
Coal (ICE-GC Newcastle)	81.35	-1.75	-2.11	83.1	21/05/19 09:02:13	83.1	88.45
<b>LME Indicative</b>							
Copper - Cash	6003.75	-29.25	-0.48	6033	20/05/19 18:50:00	6033	6426.75
Copper - 3Mth	6029	-26	-0.43	6055	20/05/19 18:59:58	6054	6424
Lead - Cash	1791	-22.25	-1.23	1813.25	20/05/19 18:50:00	1813.25	1904.5
Lead - 3Mth	1802	-21.5	-1.18	1823.5	20/05/19 19:00:00	1823.5	1926
Zinc - Cash	2723.25	-27.25	-0.99	2750.5	20/05/19 18:50:00	2750.5	2960
Zinc - 3Mth	2572.5	-23	-0.89	2595.5	20/05/19 19:00:00	2594	2826
Aluminum - Cash	1765.5	-41.5	-2.3	1807	20/05/19 18:50:00	1807	1783
Aluminum 3Mth	1790	-39	-2.13	1829	20/05/19 18:59:09	1829	1810
Nickel - Cash	11974	-28	-0.23	12002	20/05/19 18:50:00	12002	12131.5
Nickel - 3Mth	11980	-35	-0.29	12015	20/05/19 19:00:00	12015	12240
Tin - Cash	19670	-20	-0.1	19690	20/05/19 18:50:00	19690	19741
Tin - 3Mth	19450	0	0	19450	20/05/19 18:50:00	19450	19650

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25679.9	-84.1	-0.33	25764	20/05/19 16:51:05	25764	26592.91
S & P 500	2840.23	-19.3	-0.67	2859.53	20/05/19 15:51:05	2859.53	2945.83
NASDAQ	7702.3753	-113.9094	-1.46	7816.2847	20/05/19 16:59:59	7816.2847	8095.3881
FTSE 100	7310.88	-37.74	-0.51	7348.62	20/05/19 16:35:30	7348.62	7418.22
DAX 30	12041.29	-197.65	-1.61	12238.94	20/05/19 18:55:00	12238.94	12344.08
CAC 40	5358.59	-79.64	-1.46	5438.23	20/05/19 18:55:00	5438.23	5586.41
Milan MIB30	20539.87	-565.41	-2.68	21105.28	20/05/19 21:55:13	21105.28	21881.33
Nikkei	21301.73	51.64	0.24	21250.09	21/05/19 04:15:30	21250.09	22258.73
Hang Seng	27787.61	-158.85	-0.57	27946.46	21/05/19 00:55:00	27946.46	29699.11
Hang Seng China Enterprises	10633.42	-55.33	-0.52	10688.75	20/05/19 16:09:04	10688.75	11542.25
Straits Times	3205.46	0	0	3205.46	20/05/19 07:15:01	3205.46	3400.2
Shanghai Composite	2870.6046	-11.6916	-0.41	2882.2962	21/05/19 00:55:00	2882.2962	3078.3389

## PRECIOUS METALS COMMENTARY

Gold prices are trading near steady in early-afternoon U.S. trading Monday. The bulls are trying to “right the ship” following the strong selling pressure seen late last week. Working in the precious metals bulls’ favor to start the trading week are a slightly lower [U.S. dollar index](#) and weaker U.S. stock index prices. [June gold futures](#) were last up \$0.90 an ounce at \$1,276.60. [July Comex silver](#) prices hit another 5.5-month low today and were last up \$0.042 at \$14.43 an ounce.

Gold prices lost around \$35.00 in value last Thursday and Friday, producing some near-term technical damage. Bulls needed to stabilize their market early this week in order to avoid a solid, fresh leg down in prices from occurring. Bulls have more work to do in the near term to suggest that market can trade at least sideways on the charts.

World stock markets were mostly weaker Monday. U.S. stock indexes are lower at midday today. The U.S.-China trade war drags on, with any agreement between the two largest economies in the world not seen imminent. This matter will likely continue to be a drag on world stock markets until it’s come to a successful conclusion.



Source: Kitco

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