



Daily Resources Overview 17 May 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1287	-10.8	-0.83	1297.8	16/05/19 16:00:01	1287.4	1285.4
Silver Jul 19	14,545	-0.267	-1.8	14,812	16/05/19 16:00:00	14,775	14,975
Copper Jul 19	2,7485	0.0055	0.2	2,743	16/05/19 16:00:00	2,777	2,907
NYMEX							
Platinum Jul 19	835.3	-13.6	-1.6	848.9	16/05/19 16:00:00	867.3	891.9
Palladium Jun 19	1329	-6.1	-0.46	1335.1	16/05/19 16:00:00	1348	1379.3
LONDON METAL							
Gold (AM Fix)	1298.9	1.3	0.1	1297.6	16/05/19 00:00:01	1285.4	1285.15
Gold (PM Fix)	1299.1	0.7	0.05	1298.4	16/05/19 00:00:01	1287.1	1282.3
ENERGY							
Light Crude Jun 19	63.32	0.94	1.51	62.38	16/05/19 16:00:02	61.8	63.47
Brent Crude Oil	72.77	-0.01	-0.01	72.78	16/05/19 17:59:49	70.78	71.66
CBT							
Wheat Jul 19	467	18.25	4.07	448.75	16/05/19 16:27:31	422	428.25
Soybeans Jul 19	839.75	4.25	0.51	835.5	16/05/19 16:26:25	810.25	854.75
Corn Jul 19	379	9.5	2.57	369.5	16/05/19 16:16:48	350.5	361.25
OTHER							
Iron Ore (China Port)	98	0.5	0.51	97.5	17/05/19 09:02:18	98.5	96.5
Coal (ICE-GC Newcastle)	83	-2	-2.35	85	17/05/19 09:02:17	87.5	88.45
LME Indicative							
Copper - Cash	6071	17.25	0.28	6053.75	16/05/19 18:50:00	6108	6426.75
Copper - 3Mth	6081	-4	-0.07	6085	16/05/19 18:59:59	6147	6424
Lead - Cash	1823	25.25	1.4	1797.75	16/05/19 18:50:00	1807.25	1904.5
Lead - 3Mth	1833.5	20	1.1	1813.5	16/05/19 18:59:59	1822.5	1926
Zinc - Cash	2788	32.5	1.18	2755.5	16/05/19 18:50:00	2751.5	2960
Zinc - 3Mth	2632	6	0.23	2626	16/05/19 19:00:00	2640	2826
Aluminum - Cash	1830.75	6.25	0.34	1824.5	16/05/19 18:50:00	1776.75	1783
Aluminum 3Mth	1848	-7	-0.38	1855	16/05/19 19:00:00	1811	1810
Nickel - Cash	12196	38	0.31	12158	16/05/19 18:50:00	11885	12131.5
Nickel - 3Mth	12135	-14	-0.12	12149	16/05/19 19:00:00	11965	12240
Tin - Cash	19645	-395	-1.97	20040	16/05/19 18:50:00	19821	19741
Tin - 3Mth	19445	-255	-1.29	19700	16/05/19 18:56:52	19545	19650

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25862.68	214.66	0.84	25648.02	16/05/19 16:49:43	25942.37	26592.91
S & P 500	2876.32	25.36	0.89	2850.96	16/05/19 15:49:43	2881.4	2945.83
NASDAQ	7898.0455	75.8981	0.97	7822.1474	16/05/19 16:59:59	7916.9404	8095.3881
FTSE 100	7353.51	56.56	0.78	7296.95	16/05/19 16:35:30	7203.29	7418.22
DAX 30	12310.37	210.8	1.74	12099.57	16/05/19 18:55:00	12059.83	12344.08
CAC 40	5448.11	73.85	1.37	5374.26	16/05/19 18:55:00	5327.44	5586.41
Milan MIB30	21151.8	288.66	1.38	20863.14	16/05/19 21:55:10	20874.78	21881.33
Nikkei	21062.98	-125.58	-0.59	21188.56	17/05/19 04:15:29	21344.92	22258.73
Hang Seng	28275.07	6.36	0.02	28268.71	17/05/19 00:55:00	28550.24	29699.11
Hang Seng China Enterprises	10811.62	7.48	0.07	10804.14	16/05/19 16:10:16	10931.05	11542.25
Straits Times	3230.26	11.49	0.36	3218.77	16/05/19 17:10:00	3273.5	3400.2
Shanghai Composite	2955.711	17.0329	0.58	2938.6781	17/05/19 00:55:00	2939.2106	3078.3389

PRECIOUS METALS COMMENTARY

Gold and silver prices are solidly lower in midday U.S. trading Thursday. Silver dropped to 5.5-month low. A strong rebound in the U.S. stock market this week has boosted trader and investor risk appetite, which is bearish for the safe-haven metals. A batch of stronger U.S. economic data released today pushed metals prices lower from modest overnight losses. And a firmer U.S. dollar index today is also a negative for the precious metals markets. June gold futures were last down \$11.30 an ounce at \$1,286.50. July Comex silver was last down \$0.267 at \$14.54 an ounce.

The release of strong U.S. economic data today that included a solid rise in home sales, a very good reading from the Philadelphia Fed business survey, and weekly jobless claims solidly down all worked to push the U.S. dollar higher and help to rally U.S. equities.

A market feature this week is falling government bond yields due to concerns about slowing world economic growth. The U.S.-China trade war is mostly to blame for those worries. Bonds yields did rise a bit today following the stronger U.S. economic data.

On the U.S.-China trade war front, President Trump on Wednesday signed an executive order that essentially bans some U.S. telecommunications equipment from Chinese companies.

A U.S.-China trade theme continues in the world marketplace: one day the two sides are upbeat on a deal getting done; the next day their tone is sour. Such will keep the markets very uncertain on the matter.

The other key “outside market” today sees Nymex crude oil prices higher and trading around \$63.00 a barrel

Source: Kitco

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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Wayne Osterberg
Equities Advisor
Phone +61 8 9288 3318
Wayne.Osterberg@stateone.com.au

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