



Daily Resources Overview 16 May 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1297.3	1	0.08	1296.3	15/05/19 15:57:59	1287.4	1285.4
Silver Jul 19	14.8	-0.012	-0.08	14.812	15/05/19 15:58:00	14.775	14.975
Copper Jul 19	2.7475	0.0225	0.83	2.725	15/05/19 15:58:59	2.777	2.907
NYMEX							
Platinum Jul 19	848.4	-9.8	-1.14	858.2	15/05/19 15:59:00	867.3	891.9
Palladium Jun 19	1336	7.2	0.54	1328.8	15/05/19 15:59:00	1348	1379.3
LONDON METAL							
Gold (AM Fix)	1297.6	14.65	1.14	1282.95	15/05/19 00:00:01	1285.4	1285.15
Gold (PM Fix)	1298.4	2.8	0.22	1295.6	15/05/19 00:00:01	1287.1	1282.3
ENERGY							
Light Crude Jun 19	62.35	0.92	1.5	61.43	15/05/19 15:59:00	61.8	63.47
Brent Crude Oil	71.88	1.02	1.44	70.86	15/05/19 16:59:00	70.78	71.66
CBT							
Wheat Jul 19	449.5	1	0.22	448.5	15/05/19 13:30:41	422	428.25
Soybeans Jul 19	835	3.5	0.42	831.5	15/05/19 13:30:37	810.25	854.75
Corn Jul 19	371.25	2.5	0.68	368.75	15/05/19 13:30:24	350.5	361.25
OTHER							
Iron Ore (China Port)	97.5	-1	-1.02	98.5	16/05/19 06:32:20	98.5	96.5
Coal (ICE-GC Newcastle)	85	-0.75	-0.87	85.75	16/05/19 06:32:19	87.5	88.45
LME Indicative							
Copper - Cash	6053.75	56.75	0.95	5997	15/05/19 18:50:00	6108	6426.75
Copper - 3Mth	6085	42.5	0.7	6042.5	15/05/19 18:59:55	6147	6424
Lead - Cash	1797.75	12.25	0.69	1785.5	15/05/19 18:50:00	1807.25	1904.5
Lead - 3Mth	1813.5	3.5	0.19	1810	15/05/19 18:59:59	1822.5	1926
Zinc - Cash	2755.5	41.25	1.52	2714.25	15/05/19 18:50:00	2751.5	2960
Zinc - 3Mth	2626	32.5	1.25	2593.5	15/05/19 18:59:59	2640	2826
Aluminum - Cash	1824.5	11	0.61	1813.5	15/05/19 18:50:00	1776.75	1783
Aluminum 3Mth	1855	16	0.87	1839	15/05/19 18:59:59	1811	1810
Nickel - Cash	12158	246	2.07	11912	15/05/19 18:50:00	11885	12131.5
Nickel - 3Mth	12149	229	1.92	11920	15/05/19 18:59:59	11965	12240
Tin - Cash	20040	35	0.17	20005	15/05/19 18:50:00	19821	19741
Tin - 3Mth	19700	-95	-0.48	19795	15/05/19 18:50:00	19545	19650

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25648.02	115.97	0.45	25532.05	15/05/19 16:58:33	25942.37	26592.91
S & P 500	2850.96	16.55	0.58	2834.41	15/05/19 15:58:33	2881.4	2945.83
NASDAQ	7822.1474	87.6535	1.13	7734.4939	15/05/19 16:59:59	7916.9404	8095.3881
FTSE 100	7296.95	55.35	0.76	7241.6	15/05/19 16:35:29	7203.29	7418.22
DAX 30	12099.57	107.95	0.9	11991.62	15/05/19 18:55:00	12059.83	12344.08
CAC 40	5374.26	32.91	0.62	5341.35	15/05/19 18:55:00	5327.44	5586.41
Milan MIB30	20863.14	-29.52	-0.14	20892.66	15/05/19 21:55:33	20874.78	21881.33
Nikkei	21188.56	121.33	0.58	21067.23	16/05/19 04:15:30	21344.92	22258.73
Hang Seng	28268.71	146.69	0.52	28122.02	16/05/19 00:55:00	28550.24	29699.11
Hang Seng China Enterprises	10804.14	40.12	0.37	10764.02	15/05/19 16:09:20	10931.05	11542.25
Straits Times	3218.77	-4.94	-0.15	3223.71	15/05/19 17:10:00	3273.5	3400.2
Shanghai Composite	2938.6781	55.0674	1.91	2883.6107	16/05/19 00:55:00	2939.2106	3078.3389

PRECIOUS METALS COMMENTARY

Gold prices are modestly higher in early-afternoon U.S. trading Wednesday. A more bullish technical posture on the charts and rising tensions in the Persian Gulf are working to support the safe-haven gold market this week. June gold futures were last up \$2.10 an ounce at \$1,298.40. July Comex silver was last up \$0.008 at \$14.82 an ounce.

Traders and investors are somewhat assuaged at mid-week following more upbeat comments from President Trump and China officials Tuesday that suggested the world's two largest economies want an amenable resolution soon in their trade war.

However, the world marketplace at present seems to be overlooking a U.S. military build-up in the Middle East. President Trump may be preparing to send 100,000 or more U.S. troops to the region, to complement the U.S. naval task force steaming to the Persian Gulf. This week's attacks on two Saudi oil tankers in the Strait of Hormuz showed that tensions in the region are on the rise—namely a U.S.-Iran stare-down. This situation is likely to move to the front burner of the marketplace in the coming weeks. The U.S. government has also warned U.S. citizens to get out of Iraq.

The key "outside markets" today see the U.S. dollar index slightly firmer. The USDX is not that far below its recent two-year high and greenback bulls still are still in firm technical control. Meantime, Nymex crude oil prices are a bit higher today and trading around \$62.00 a barrel.

Source: Kitco

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