



# Daily Resources Overview 6 May 2019

## International Markets: Commodities

| Indices                 | Current | +/-    | %     | Previous | UpdateTime        | WkClose | MthClose |
|-------------------------|---------|--------|-------|----------|-------------------|---------|----------|
| <b>COMEX</b>            |         |        |       |          |                   |         |          |
| Gold Jun 19             | 1281.3  | 9.3    | 0.73  | 1272     | 03/05/19 16:36:38 | 1281.3  | 1285.4   |
| Silver Jul 19           | 14.978  | 0.361  | 2.47  | 14.617   | 03/05/19 16:37:05 | 14.978  | 14.975   |
| Copper Jul 19           | 2.819   | 0.0395 | 1.42  | 2.7795   | 03/05/19 16:37:51 | 2.819   | 2.907    |
| <b>NYMEX</b>            |         |        |       |          |                   |         |          |
| Platinum Jul 19         | 874.8   | 20.6   | 2.41  | 854.2    | 03/05/19 16:37:17 | 874.8   | 891.9    |
| Palladium Jun 19        | 1358    | 14.8   | 1.1   | 1343.2   | 03/05/19 16:37:04 | 1358    | 1379.3   |
| <b>LONDON METAL</b>     |         |        |       |          |                   |         |          |
| Gold (AM Fix)           | 1270.05 | -1.4   | -0.11 | 1271.45  | 04/05/19 00:00:01 | 1270.05 | 1285.15  |
| Gold (PM Fix)           | 1278.55 | 7.6    | 0.6   | 1270.95  | 04/05/19 00:00:01 | 1278.55 | 1282.3   |
| <b>ENERGY</b>           |         |        |       |          |                   |         |          |
| Light Crude Jun 19      | 61.94   | 0.13   | 0.21  | 61.81    | 03/05/19 16:36:49 | 61.94   | 63.47    |
| Brent Crude Oil         | 69.58   | -1.22  | -1.72 | 70.8     | 05/05/19 19:03:57 | 70.8    | 71.66    |
| <b>CBT</b>              |         |        |       |          |                   |         |          |
| Wheat Jul 19            | 438     | -6     | -1.35 | 444      | 03/05/19 16:30:18 | 437.75  | 428.25   |
| Soybeans Jul 19         | 842.25  | -1     | -0.12 | 843.25   | 03/05/19 16:29:10 | 842.25  | 854.75   |
| Corn Jul 19             | 370.75  | 0.25   | 0.07  | 370.5    | 03/05/19 16:20:03 | 370.5   | 361.25   |
| <b>OTHER</b>            |         |        |       |          |                   |         |          |
| Iron Ore (China Port)   | 96.5    | 0      | 0     | 96.5     | 06/05/19 09:02:00 | 96.5    | 96.5     |
| Coal (ICE-GC Newcastle) | 89.7    | 1.35   | 1.53  | 88.35    | 06/05/19 09:01:59 | 89.7    | 88.45    |
| <b>LME Indicative</b>   |         |        |       |          |                   |         |          |
| Copper - Cash           | 6229.25 | 63.25  | 1.03  | 6166     | 03/05/19 18:50:00 | 6229.25 | 6426.75  |
| Copper - 3Mth           | 6236    | 67     | 1.09  | 6169     | 03/05/19 18:59:59 | 6236    | 6424     |
| Lead - Cash             | 1887.25 | 25.25  | 1.36  | 1862     | 03/05/19 18:50:00 | 1887.25 | 1904.5   |
| Lead - 3Mth             | 1887.5  | 8.5    | 0.45  | 1879     | 03/05/19 18:59:59 | 1887.5  | 1926     |
| Zinc - Cash             | 2871    | 55     | 1.95  | 2816     | 03/05/19 18:50:00 | 2871    | 2960     |
| Zinc - 3Mth             | 2769    | 32     | 1.17  | 2737     | 03/05/19 19:00:00 | 2769    | 2826     |
| Aluminum - Cash         | 1769.5  | -27    | -1.5  | 1796.5   | 03/05/19 18:50:00 | 1769.5  | 1783     |
| Aluminum 3Mth           | 1799.5  | -20    | -1.1  | 1819.5   | 03/05/19 18:59:59 | 1799.5  | 1810     |
| Nickel - Cash           | 12136.5 | 61.5   | 0.51  | 12075    | 03/05/19 18:50:00 | 12136.5 | 12131.5  |
| Nickel - 3Mth           | 12205   | 75     | 0.62  | 12130    | 03/05/19 18:59:56 | 12205   | 12240    |
| Tin - Cash              | 19420   | 58     | 0.3   | 19362    | 03/05/19 18:50:00 | 19420   | 19741    |
| Tin - 3Mth              | 19200   | -75    | -0.39 | 19275    | 03/05/19 18:50:00 | 19200   | 19650    |

## International Markets: World Indices

| Indices                     | Current   | +/-      | %     | Previous  | UpdateTime        | WkClose   | MthClose  |
|-----------------------------|-----------|----------|-------|-----------|-------------------|-----------|-----------|
| Dow Jones                   | 26504.95  | 197.16   | 0.75  | 26307.79  | 04/05/19 17:08:20 | 26504.95  | 26592.91  |
| S & P 500                   | 2945.64   | 28.12    | 0.96  | 2917.52   | 03/05/19 16:03:30 | 2945.64   | 2945.83   |
| NASDAQ                      | 8163.9958 | 127.2236 | 1.58  | 8036.7722 | 04/05/19 17:08:20 | 8163.9958 | 8095.3881 |
| FTSE 100                    | 7380.64   | 29.33    | 0.4   | 7351.31   | 03/05/19 16:35:30 | 7380.64   | 7418.22   |
| DAX 30                      | 12412.75  | 67.33    | 0.55  | 12345.42  | 03/05/19 18:55:00 | 12412.75  | 12344.08  |
| CAC 40                      | 5548.84   | 9.98     | 0.18  | 5538.86   | 03/05/19 18:55:00 | 5548.84   | 5586.41   |
| Milan MIB30                 | 21763.48  | 53.1     | 0.24  | 21710.38  | 04/05/19 04:25:13 | 21763.48  | 21881.33  |
| Nikkei                      | 22258.73  | 0        | 0     | 22258.73  | 03/05/19 08:45:01 | 22258.73  | 22258.73  |
| Hang Seng                   | 30081.55  | 137.37   | 0.46  | 29944.18  | 03/05/19 16:09:02 | 30081.55  | 29699.11  |
| Hang Seng China Enterprises | 11575.05  | 18.33    | 0.16  | 11556.72  | 03/05/19 16:09:02 | 11575.05  | 11542.25  |
| Straits Times               | 3392.29   | -1.04    | -0.03 | 3393.33   | 03/05/19 17:10:00 | 3392.29   | 3400.2    |
| Shanghai Composite          | 3078.3389 | 0        | 0     | 3078.3389 | 03/05/19 08:40:01 | 3078.3389 | 3078.3389 |

## PRECIOUS METALS COMMENTARY

Gold prices are trading moderately up and near daily highs in morning trading Friday. This morning's April U.S. employment report showed a rise of 263,000, which was well above the forecast at up 190,000. However, Wednesday's strong ADP jobs gain (up 275,000 versus expectations of up 177,000) had many thinking today's more important Labor Department jobs number would indeed be higher. So gold traders and traders of other markets employed an old trading maxim today: "sell the rumour, buy the fact." After being pressured most of this week, the gold market bears were too exhausted to press the market any farther down. The same goes for the U.S. dollar today. Despite the strong jobs number, the greenback could not benefit as the bulls already pushed the USDX to a two-year high earlier this week. U.S. stock indexes have sold off the first two days in May. That old saying suggests selling stocks in May and not coming back to the buy side until late summer. Such a scenario would be a bullish element for the competing class of safe-haven metals.

**8 Year Gold London Fix PM Daily with 60 and 200-day moving averages**



Source: Kitco

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