



Daily Resources Overview 26 April 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1279	-0.4	-0.03	1279.4	25/04/19 16:00:01	1277.9	1298.5
Silver May 19	14.975	-0.021	-0.14	14.996	25/04/19 16:00:00	15.038	15.11
Copper May 19	2.8665	-0.0495	-1.7	2.916	25/04/19 16:00:00	2.9265	2.9315
NYMEX							
Platinum Jul 19	890.8	2.2	0.25	888.6	25/04/19 16:00:00	903.7	853.4
Palladium Jun 19	1407.9	2.8	0.2	1405.1	25/04/19 16:00:00	1398.5	1341.8
LONDON METAL							
Gold (AM Fix)	1277.85	4.05	0.32	1273.8	26/04/19 00:00:01	1276.5	1291.15
Gold (PM Fix)	1280.8	9.15	0.72	1271.65	26/04/19 00:00:01	1275.7	1295.4
ENERGY							
Light Crude May 19	65.11	-0.78	-1.18	65.89	25/04/19 16:00:01	64.07	60.14
Brent Crude Oil	74.3	0.02	0.03	74.28	25/04/19 17:57:13	71.93	67.58
CBT							
Wheat May 19	441.5	3	0.68	438.5	25/04/19 16:27:48	446.25	458
Soybeans May 19	872.75	4	0.46	868.75	25/04/19 16:26:40	894.5	885.75
Corn May 19	357.25	1.25	0.35	356	25/04/19 16:17:13	367	357.5
OTHER							
Iron Ore (China Port)	95.5	0	0	95.5	26/04/19 09:02:11	93.5	86.5
Coal (ICE-GC Newcastle)	87.2	-0.4	-0.46	87.6	26/04/19 09:02:10	87.13	84.63
LME Indicative							
Copper - Cash	6358.5	-86.25	-1.34	6444.75	25/04/19 18:50:00	6448	6486.5
Copper - 3Mth	6346	-93.5	-1.45	6439.5	25/04/19 19:00:00	6456	6472
Lead - Cash	1917.25	10.75	0.56	1906.5	25/04/19 18:50:00	1919	2001.5
Lead - 3Mth	1932	7.5	0.39	1924.5	25/04/19 19:00:00	1939	2017
Zinc - Cash	2865	16.5	0.58	2848.5	25/04/19 18:50:00	2854	2999.75
Zinc - 3Mth	2749	2.5	0.09	2746.5	25/04/19 19:00:00	2761	2914
Aluminum - Cash	1843	-14	-0.75	1857	25/04/19 18:50:00	1839	1893
Aluminum 3Mth	1858	-13.5	-0.72	1871.5	25/04/19 19:00:00	1854.5	1913.5
Nickel - Cash	12251.5	-75	-0.61	12326.5	25/04/19 18:50:00	12630	12896.5
Nickel - 3Mth	12335	-80	-0.64	12415	25/04/19 19:00:00	12700	13005
Tin - Cash	19913	132	0.67	19781	25/04/19 18:50:00	20425	21447
Tin - 3Mth	19820	95	0.48	19725	25/04/19 18:51:58	20350	21400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26462.08	-134.97	-0.51	26597.05	25/04/19 16:50:04	26559.54	25928.68
S & P 500	2926.17	-1.08	-0.04	2927.25	25/04/19 15:50:04	2905.03	2834.4
NASDAQ	8118.6822	16.6676	0.21	8102.0146	25/04/19 17:00:00	7998.0606	7729.3207
FTSE 100	7434.13	-37.62	-0.5	7471.75	25/04/19 16:35:30	7459.88	7279.19
DAX 30	12282.6	-30.56	-0.25	12313.16	25/04/19 18:55:00	12222.39	11526.04
CAC 40	5557.67	-18.39	-0.33	5576.06	25/04/19 18:55:00	5580.38	5350.53
Milan MIB30	21719.88	-4.56	-0.02	21724.44	25/04/19 21:55:15	21956.59	21286.13
Nikkei	22307.58	107.58	0.48	22200	26/04/19 04:15:30	22200.56	21205.81
Hang Seng	29549.8	-256.03	-0.86	29805.83	26/04/19 00:55:00	29963.26	29051.36
Hang Seng China Enterprises	11502.04	-161.74	-1.39	11663.78	25/04/19 16:09:18	11768.63	11379.62
Straits Times	3350.28	-12.15	-0.36	3362.43	25/04/19 17:10:00	3347.58	3212.88
Shanghai Composite	3123.8261	-77.7876	-2.43	3201.6137	26/04/19 00:55:00	3270.7973	3090.758

PRECIOUS METALS COMMENTARY

Gold and silver prices are near steady in midday U.S. trading Thursday, following selling pressure this week that pushed both metals to four-month lows. Given the very strong U.S. dollar index that hit a two-year high overnight and U.S. stock indexes that are at or near multi-month and record highs, the gold and silver market bulls could be faring much worse recently. However, the bulls do need a fundamental catalyst to spark significant rally in prices. That's been a tough chore in a generally quiet marketplace at present. June gold futures were last up \$0.60 an ounce at \$1,280.00. May Comex silver was last down \$0.016 at \$14.90 an ounce.

This morning's U.S. economic data included weekly jobless claims and durable goods orders that showed a mixed bag, with jobless claims coming in higher than expected and durables orders better than forecast. Metals prices showed no significant reaction to the reports.

Asian and European stock indexes were mixed to weaker overnight. Asian markets were somewhat pressured by some downbeat GDP data coming out of South Korea. At down 0.3% in the first quarter, South Korea's GDP was the weakest in over 10 years. The dour report prompted the central banks in China and Japan to signal they had no intention of tightening their monetary policies anytime soon.

In other overnight news, Sweden's Riksbank kept its monetary policy unchanged but said it likely won't start raising interest rates until farther down the road. Riksbank's current interest rate is -0.25%. The bank had previously said it hoped to start raising interest rates in the second half of 2019. The Swedish krona dropped sharply against the dollar on the news. This news is another signal that world interest rates remain historically low, including German bond yields this week dropping back below zero percent. This argues that worldwide inflationary pressures should remain well under control. Very low inflation is the archenemy of raw commodity market bulls, including the metals markets.

Source: Kitco

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