



Daily Resources Overview 24 April 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1274.2	-3.4	-0.27	1277.6	23/04/19 15:58:59	1277.9	1298.5
Silver May 19	14.87	-0.188	-1.25	15.058	23/04/19 15:58:47	15.038	15.11
Copper May 19	2.9015	-0.0065	-0.22	2.908	23/04/19 15:58:59	2.9265	2.9315
NYMEX							
Platinum Jul 19	893.1	-9.1	-1.01	902.2	23/04/19 15:58:59	903.7	853.4
Palladium Jun 19	1377.4	7.6	0.55	1369.8	23/04/19 15:58:56	1398.5	1341.8
LONDON METAL							
Gold (AM Fix)	1276.5	0.4	0.03	1276.1	19/04/19 00:00:01	1276.5	1291.15
Gold (PM Fix)	1275.7	-0.15	-0.01	1275.85	19/04/19 00:00:01	1275.7	1295.4
ENERGY							
Light Crude May 19	66.18	0.63	0.96	65.55	23/04/19 15:58:59	64.07	60.14
Brent Crude Oil	74.4	0.3	0.4	74.1	23/04/19 16:58:46	71.93	67.58
CBT							
Wheat May 19	444.75	3	0.68	441.75	23/04/19 13:30:40	446.25	458
Soybeans May 19	876	-14.75	-1.66	890.75	23/04/19 13:30:35	894.5	885.75
Corn May 19	360.75	-2.75	-0.76	363.5	23/04/19 13:30:20	367	357.5
OTHER							
Iron Ore (China Port)	95.5	2	2.14	93.5	24/04/19 06:32:18	93.5	86.5
Coal (ICE-GC Newcastle)	88.05	0.92	1.06	87.13	24/04/19 06:32:18	87.13	84.63
LME Indicative							
Copper - Cash	6394.25	-66.5	-1.03	6460.75	23/04/19 18:50:00	6448	6486.5
Copper - 3Mth	6413.5	-62.5	-0.97	6476	23/04/19 18:59:57	6456	6472
Lead - Cash	1896.75	-23.75	-1.24	1920.5	23/04/19 18:50:00	1919	2001.5
Lead - 3Mth	1922	-19	-0.98	1941	23/04/19 18:59:56	1939	2017
Zinc - Cash	2842	-25	-0.87	2867	23/04/19 18:50:00	2854	2999.75
Zinc - 3Mth	2746.5	-20.5	-0.74	2767	23/04/19 18:59:58	2761	2914
Aluminum - Cash	1850.5	-2.75	-0.15	1853.25	23/04/19 18:50:00	1839	1893
Aluminum 3Mth	1878	11	0.59	1867	23/04/19 18:59:22	1854.5	1913.5
Nickel - Cash	12308	-280	-2.22	12588	23/04/19 18:50:00	12630	12896.5
Nickel - 3Mth	12415	-257	-2.03	12672	23/04/19 18:58:58	12700	13005
Tin - Cash	19980	-370	-1.82	20350	23/04/19 18:50:00	20425	21447
Tin - 3Mth	19890	-375	-1.85	20265	23/04/19 18:50:00	20350	21400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26656.39	145.34	0.55	26511.05	23/04/19 16:59:38	26559.54	25928.68
S & P 500	2933.68	25.71	0.88	2907.97	23/04/19 15:59:38	2905.03	2834.4
NASDAQ	8120.8218	105.5562	1.32	8015.2656	23/04/19 17:00:00	7998.0606	7729.3207
FTSE 100	7523.07	63.19	0.85	7459.88	23/04/19 16:35:30	7459.88	7279.19
DAX 30	12235.51	13.12	0.11	12222.39	23/04/19 18:55:00	12222.39	11526.04
CAC 40	5591.69	11.31	0.2	5580.38	23/04/19 18:55:00	5580.38	5350.53
Milan MIB30	21896.84	-59.75	-0.27	21956.59	23/04/19 21:55:14	21956.59	21286.13
Nikkei	22259.74	41.84	0.19	22217.9	24/04/19 04:15:30	22200.56	21205.81
Hang Seng	29963.24	-0.02	-0	29963.26	24/04/19 00:55:00	29963.26	29051.36
Hang Seng China Enterprises	11731.02	-37.61	-0.32	11768.63	23/04/19 16:09:00	11768.63	11379.62
Straits Times	3353.47	-4.23	-0.13	3357.7	23/04/19 17:10:00	3347.58	3212.88
Shanghai Composite	3198.5938	-16.4488	-0.51	3215.0426	24/04/19 00:55:00	3270.7973	3090.758

PRECIOUS METALS COMMENTARY

Gold and silver prices are down in midday U.S. trading Tuesday and fell to four-month lows. Gold prices have moved well off their daily lows, however. A solid rally in the U.S. dollar index today and more gains in the U.S. stock market that have the indexes at or near record highs, are the main bearish elements working against the precious metals markets recently. The safe-haven metals continue to be hamstrung by not much risk aversion in the world marketplace at present. [June gold futures](#) were last down \$2.90 an ounce at \$1,274.50. [May Comex silver](#) was last down \$0.195 at \$14.78 an ounce.

With no major geopolitical hotspots in play at present, focus of traders and investors is on corporate earnings reports. U.S. earnings have been generally upbeat so far.

Rising oil prices that saw Nymex crude push above \$66.00 a barrel and to a six-month high today, with Brent crude above \$74.00, are getting some more attention in the marketplace. More gains in crude oil would likely prompt some keener concerns about problematic inflation, as well as economic growth concerns. Oil's surge this week is mainly due to the U.S. not renewing waivers it had given to some countries on sanctioned Iranian crude oil imports. And with oil being arguably the leader of the raw commodity sector, crude's rally should at least be limiting selling interest in the metals.

The other key outside market today finds the U.S. dollar index solidly up and not far below the for-the-move highs scored a few months ago. The strong greenback makes metals that are priced in U.S. dollars on the world market more expensive to purchase in non-U.S. currency.

Source: Kitco

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