



Daily Resources Overview 23 April 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1276.8	0.8	0.06	1276	22/04/19 16:00:01	1277.9	1298.5
Silver May 19	15.045	0.007	0.05	15.038	22/04/19 16:00:01	15.038	15.11
Copper May 19	2.9095	-0.017	-0.58	2.9265	22/04/19 16:00:01	2.9265	2.9315
NYMEX							
Platinum Jul 19	902.7	-1	-0.11	903.7	22/04/19 16:00:01	903.7	853.4
Palladium Jun 19	1373.7	-24.8	-1.77	1398.5	22/04/19 16:00:01	1398.5	1341.8
LONDON METAL							
Gold (AM Fix)	1276.5	0.4	0.03	1276.1	19/04/19 00:00:01	1276.5	1291.15
Gold (PM Fix)	1275.7	-0.15	-0.01	1275.85	19/04/19 00:00:01	1275.7	1295.4
ENERGY							
Light Crude May 19	65.68	1.61	2.51	64.07	22/04/19 16:00:01	64.07	60.14
Brent Crude Oil	74.24	0.14	0.19	74.1	22/04/19 17:59:56	71.93	67.58
CBT							
Wheat May 19	441.75	-6.5	-1.45	448.25	22/04/19 16:29:08	446.25	458
Soybeans May 19	890.75	-3.5	-0.39	894.25	22/04/19 16:27:56	894.5	885.75
Corn May 19	363.5	-3.75	-1.02	367.25	22/04/19 16:17:59	367	357.5
OTHER							
Iron Ore (China Port)	93.5	0	0	93.5	23/04/19 09:02:09	93.5	86.5
Coal (ICE-GC Newcastle)	87.13	-0.75	-0.85	87.88	23/04/19 09:02:08	87.13	84.63
LME Indicative							
Copper - Cash	6460.75	12.75	0.2	6448	22/04/19 18:50:00	6448	6486.5
Copper - 3Mth	6476	20	0.31	6456	22/04/19 18:50:00	6456	6472
Lead - Cash	1920.5	1.5	0.08	1919	22/04/19 18:50:00	1919	2001.5
Lead - 3Mth	1941	2	0.1	1939	22/04/19 18:50:00	1939	2017
Zinc - Cash	2867	13	0.46	2854	22/04/19 18:50:00	2854	2999.75
Zinc - 3Mth	2767	6	0.22	2761	22/04/19 18:50:00	2761	2914
Aluminum - Cash	1853.25	14.25	0.77	1839	22/04/19 18:50:00	1839	1893
Aluminum 3Mth	1867	12.5	0.67	1854.5	22/04/19 18:50:00	1854.5	1913.5
Nickel - Cash	12588	-42	-0.33	12630	22/04/19 18:50:00	12630	12896.5
Nickel - 3Mth	12672	-28	-0.22	12700	22/04/19 18:50:00	12700	13005
Tin - Cash	20350	-75	-0.37	20425	22/04/19 18:50:00	20425	21447
Tin - 3Mth	20265	-85	-0.42	20350	22/04/19 18:50:00	20350	21400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26511.05	-48.49	-0.18	26559.54	22/04/19 16:54:37	26559.54	25928.68
S & P 500	2907.97	2.94	0.1	2905.03	22/04/19 15:54:37	2905.03	2834.4
NASDAQ	8015.2656	17.205	0.22	7998.0606	22/04/19 16:59:59	7998.0606	7729.3207
FTSE 100	7459.88	0	0	7459.88	22/04/19 18:55:00	7459.88	7279.19
DAX 30	12222.39	0	0	12222.39	22/04/19 18:55:00	12222.39	11526.04
CAC 40	5580.38	0	0	5580.38	22/04/19 18:55:00	5580.38	5350.53
Milan MIB30	21956.59	-44.29	-0.2	22000.88	22/04/19 21:55:15	21956.59	21286.13
Nikkei	22217.9	17.34	0.08	22200.56	23/04/19 04:15:30	22200.56	21205.81
Hang Seng	29963.26	0	0	29963.26	23/04/19 00:55:00	29963.26	29051.36
Hang Seng China Enterprises	11768.63	-80.35	-0.68	11848.98	22/04/19 08:15:01	11768.63	11379.62
Straits Times	3357.7	10.12	0.3	3347.58	22/04/19 17:10:01	3347.58	3212.88
Shanghai Composite	3215.0426	-55.7547	-1.7	3270.7973	23/04/19 00:55:00	3270.7973	3090.758

PRECIOUS METALS COMMENTARY

Gold and silver market prices are not straying far from unchanged in midday trading Monday. Gold got a bit of a safe-haven bid overnight due to rising tensions between the U.S. and Iran. However, those gains were lost during the U.S. day session as trader and investor attitudes are still generally upbeat amid U.S. stock index prices that are trending higher and not far below their record highs scored last fall. June gold futures were last up \$0.60 an ounce at \$1,276.60. May Comex silver was last up \$0.005 at \$14.96 an ounce.

The U.S. is ratcheting up its economic sanctions on Iran. The U.S. intends to eliminate waivers it had granted to some countries that imported Iranian crude oil. Oil prices pushed to a six-month high on the news. The U.S. and Iran have seen their already very strained relations deteriorate further under the U.S. Trump administration. A further, significant deterioration in this situation would likely find better safe-haven demand for gold and silver markets. Asian and European stock indexes were mixed overnight. Some world stock and financial markets are closed Monday due to the Easter holiday.

Gold and silver prices got little help from key outside markets that were in a bullish posture for the metals today. The U.S. dollar index was weaker on a corrective pullback after hitting a new high for the year last Thursday. Meantime, Nymex crude oil prices are solidly higher, hit a nearly six-month high and are trading around \$65.75 a barrel.

Most interesting is the continued uptick of central banks worldwide accumulating gold with the exception of Venezuela which has been selling large amounts of gold from their reserves to keep their obligations to creditors in check. Venezuela's liquidation is occurring at the same time as two of the three superpowers have been adding to their gold reserves and they are reportedly liquidating U.S. dollars to pay for these purchases. China has been on a buying spree steadily increasing the People's Bank of China gold reserves. And they aren't even the biggest fish in the sea. According to Kitco News, the central bank of Russia is also adding gold reserves as they decrease their holdings of U.S. dollars. In a press release on Friday it was announced that the Central Bank of Russia added 18.7 tonnes of gold to its reserves. This raises their gold holdings by almost a full percentage point and takes their total reserves to 69,700,000 troy ounces or 2,167.9 tonnes.

Source: Kitco

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