



Daily Resources Overview 12 April 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1295.8	-18.1	-1.38	1313.9	11/04/19 16:00:01	1295.6	1298.5
Silver May 19	14.92	-0.324	-2.13	15.244	11/04/19 16:00:00	15.086	15.11
Copper May 19	2.8935	-0.032	-1.09	2.9255	11/04/19 16:00:00	2.8945	2.9315
NYMEX							
Platinum Jul 19	897.8	-11.1	-1.22	908.9	11/04/19 16:00:00	905.4	853.4
Palladium Jun 19	1341.3	-21.9	-1.61	1363.2	11/04/19 16:00:00	1345.9	1341.8
LONDON METAL							
Gold (AM Fix)	1304.65	-0.15	-0.01	1304.8	12/04/19 00:00:01	1288.9	1291.15
Gold (PM Fix)	1298.8	-6.65	-0.51	1305.45	12/04/19 00:00:01	1288.45	1295.4
ENERGY							
Light Crude May 19	63.79	-0.86	-1.33	64.65	11/04/19 16:00:01	63.08	60.14
Brent Crude Oil	70.96	0.02	0.03	70.94	11/04/19 17:59:56	70.4	67.58
CBT							
Wheat May 19	465.5	4	0.87	461.5	11/04/19 16:29:02	468	458
Soybeans May 19	908.75	-6.5	-0.71	915.25	11/04/19 16:27:43	899.5	885.75
Corn May 19	368.75	-2	-0.54	370.75	11/04/19 16:17:03	362.5	357.5
OTHER							
Iron Ore (China Port)	95	-1.5	-1.55	96.5	12/04/19 09:02:08	93.5	86.5
Coal (ICE-GC Newcastle)	87	1.88	2.21	85.12	12/04/19 09:02:08	80.8	84.63
LME Indicative							
Copper - Cash	6390.5	-58	-0.9	6448.5	11/04/19 18:50:00	6385.25	6486.5
Copper - 3Mth	6405.5	-64.5	-1	6470	11/04/19 19:00:00	6399	6472
Lead - Cash	1908.5	-24	-1.24	1932.5	11/04/19 18:50:00	1965	2001.5
Lead - 3Mth	1921.5	-31.5	-1.61	1953	11/04/19 19:00:00	1985.5	2017
Zinc - Cash	2941	-6.5	-0.22	2947.5	11/04/19 18:50:00	2981	2999.75
Zinc - 3Mth	2869	-6	-0.21	2875	11/04/19 19:00:00	2917.5	2914
Aluminum - Cash	1840.25	1.5	0.08	1838.75	11/04/19 18:50:00	1864.25	1893
Aluminum 3Mth	1858.5	-9	-0.48	1867.5	11/04/19 19:00:00	1884	1913.5
Nickel - Cash	12892.5	-244	-1.86	13136.5	11/04/19 18:50:00	12987	12896.5
Nickel - 3Mth	12935	-275	-2.08	13210	11/04/19 19:00:00	13070	13005
Tin - Cash	20640	-290	-1.39	20930	11/04/19 18:50:00	21130	21447
Tin - 3Mth	20635	-215	-1.03	20850	11/04/19 18:52:29	20845	21400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26143.05	-14.11	-0.05	26157.16	11/04/19 16:20:01	26424.99	25928.68
S & P 500	2888.32	0.11	0	2888.21	11/04/19 16:14:00	2892.74	2834.4
NASDAQ	7947.3591	-16.8846	-0.21	7964.2437	11/04/19 16:59:59	7938.6919	7729.3207
FTSE 100	7417.95	-3.96	-0.05	7421.91	11/04/19 16:35:30	7446.87	7279.19
DAX 30	11935.2	29.29	0.25	11905.91	11/04/19 18:55:00	12009.75	11526.04
CAC 40	5485.72	35.84	0.66	5449.88	11/04/19 18:55:00	5476.2	5350.53
Milan MIB30	21684.84	13.08	0.06	21671.76	11/04/19 21:55:08	21758.61	21286.13
Nikkei	21711.38	23.81	0.11	21687.57	12/04/19 04:15:30	21807.5	21205.81
Hang Seng	29839.45	-280.11	-0.93	30119.56	12/04/19 00:55:00	29936.32	29051.36
Hang Seng China Enterprises	11618.04	-145.96	-1.24	11764	11/04/19 16:08:40	11692.37	11379.62
Straits Times	3330.82	3.17	0.1	3327.65	11/04/19 17:10:00	3322.64	3212.88
Shanghai Composite	3189.9619	-51.968	-1.6	3241.9299	12/04/19 00:55:00	3246.5714	3090.758

PRECIOUS METALS COMMENTARY

Gold and silver prices are trading sharply lower in midday U.S. trading Thursday. Platinum and palladium prices are also getting hammered. A combination of elements this week is adding up to notions of slackening demand for the precious metals markets in the coming weeks and months. A rebound in the [U.S. dollar index](#) and chart-based sellers entering the futures markets also worked against the metals markets bulls today. [June gold futures](#) were last down \$16.90 an ounce at \$1,297.00. [May Comex silver](#) was last down \$0.304 at \$14.935 an ounce.

The marketplace is this week digesting economic data on several fronts that suggest world economic growth is slowing down and that the major central banks of the world will refrain from raising interest rates and could even ease their monetary policies. This theme is a mixed bag for stock markets but should be bullish for world government bond prices. At least on this day, the metals market traders are looking at this theme as bearish due to the implications slowing global economic growth has for demand for raw commodities. Remember that traders are fickle. Maybe in the near future the spectre of easing monetary policies will be bullish for the raw commodity markets, including the metals.

U.S. first-quarter corporate earnings reports are starting to come out, with many expecting a generally downbeat theme to emerge. If so, that could work to pressure equities and produce some better asset flows into the metals. But right now there remains minimal risk aversion in the marketplace, which continues to be a bearish element for the safe-haven gold and silver markets.

The other key outside markets today finds Nymex crude oil prices are lower on profit taking and trading around \$63.50 a barrel.

Source: Kitco

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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Wayne Osterberg
Equities Advisor
Phone +61 8 9288 3318
Wayne.Osterberg@stateone.com.au

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