



# Daily Resources Overview 3 April 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold Jun 19	1296.9	2.7	0.21	1294.2	02/04/19 15:59:00	1298.5	1298.5
Silver May 19	15.09	-0.009	-0.06	15.099	02/04/19 15:59:00	15.11	15.11
Copper May 19	2.908	-0.0165	-0.56	2.9245	02/04/19 15:59:00	2.9315	2.9315
<b>NYMEX</b>							
Platinum Jul 19	855.6	0.3	0.04	855.3	02/04/19 15:59:00	853.4	853.4
Palladium Jun 19	1401.2	9.4	0.68	1391.8	02/04/19 15:59:00	1341.8	1341.8
<b>LONDON METAL</b>							
Gold (AM Fix)	1291.9	0.75	0.06	1291.15	02/04/19 00:00:01	1291.15	1291.15
Gold (PM Fix)	1293.5	-1.9	-0.15	1295.4	02/04/19 00:00:01	1295.4	1295.4
<b>ENERGY</b>							
Light Crude May 19	62.57	0.98	1.59	61.59	02/04/19 15:59:00	60.14	60.14
Brent Crude Oil	69.44	0.29	0.42	69.15	02/04/19 16:58:39	67.58	67.58
<b>CBT</b>							
Wheat May 19	462	-0.75	-0.16	462.75	02/04/19 13:30:54	458	458
Soybeans May 19	899.75	4.25	0.47	895.5	02/04/19 13:30:48	885.75	885.75
Corn May 19	361.5	-0.25	-0.07	361.75	02/04/19 13:30:34	357.5	357.5
<b>OTHER</b>							
Iron Ore (China Port)	89	2.5	2.89	86.5	03/04/19 07:32:25	86.5	86.5
Coal (ICE-GC Newcastle)	82.25	-0.83	-1	83.08	03/04/19 07:32:24	84.63	84.63
<b>LME Indicative</b>							
Copper - Cash	6413.5	-51.5	-0.8	6465	02/04/19 18:50:00	6486.5	6486.5
Copper - 3Mth	6435.5	-32	-0.49	6467.5	02/04/19 18:59:59	6472	6472
Lead - Cash	1966.5	-36.5	-1.82	2003	02/04/19 18:50:00	2001.5	2001.5
Lead - 3Mth	1991.5	-28.5	-1.41	2020	02/04/19 18:59:59	2017	2017
Zinc - Cash	2920	-75.5	-2.52	2995.5	02/04/19 18:50:00	2999.75	2999.75
Zinc - 3Mth	2869.5	-37	-1.27	2906.5	02/04/19 18:59:59	2914	2914
Aluminum - Cash	1862.5	-13.5	-0.72	1876	02/04/19 18:50:00	1893	1893
Aluminum 3Mth	1884	-12	-0.63	1896	02/04/19 18:59:59	1913.5	1913.5
Nickel - Cash	13057.5	36.5	0.28	13021	02/04/19 18:50:00	12896.5	12896.5
Nickel - 3Mth	13145	35	0.27	13110	02/04/19 18:59:59	13005	13005
Tin - Cash	21290	-234	-1.09	21524	02/04/19 18:50:00	21447	21447
Tin - 3Mth	21240	-180	-0.84	21420	02/04/19 18:50:00	21400	21400

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26179.13	-79.29	-0.3	26258.42	02/04/19 16:48:19	25928.68	25928.68
S & P 500	2867.24	0.05	0	2867.19	02/04/19 15:48:19	2834.4	2834.4
NASDAQ	7848.6888	19.7791	0.25	7828.9097	02/04/19 16:59:59	7729.3207	7729.3207
FTSE 100	7391.12	73.74	1.01	7317.38	02/04/19 16:35:30	7279.19	7279.19
DAX 30	11754.79	72.8	0.62	11681.99	02/04/19 18:55:00	11526.04	11526.04
CAC 40	5423.47	17.94	0.33	5405.53	02/04/19 18:55:00	5350.53	5350.53
Milan MIB30	21522.92	2.67	0.01	21520.25	02/04/19 21:55:11	21286.13	21286.13
Nikkei	21505.31	-3.72	-0.02	21509.03	03/04/19 04:15:30	21205.81	21205.81
Hang Seng	29624.67	62.65	0.21	29562.02	03/04/19 00:55:00	29051.36	29051.36
Hang Seng China Enterprises	11546.66	-10.97	-0.09	11557.63	02/04/19 16:08:24	11379.62	11379.62
Straits Times	3279.78	29.27	0.9	3250.51	02/04/19 17:10:00	3212.88	3212.88
Shanghai Composite	3176.8227	6.4617	0.2	3170.361	03/04/19 00:55:00	3090.758	3090.758

## PRECIOUS METALS COMMENTARY

### **Gold and silver prices are near steady in early-afternoon U.S. trading Tuesday.**

Gold prices hit a three-week low overnight, while silver fell to a three-month low. A higher U.S. dollar index that is closing in on its for-the-move high scored in March continues to limit buying interest in the precious metals markets. June gold futures were last up \$0.70 an ounce at \$1,294.90. May Comex silver was last down \$0.054 at \$15.05 an ounce.

Asian and European stock indexes were mixed to slightly up in quieter trading overnight, following Monday's good gains. U.S. stock indexes are mixed at midday. The U.S. indexes are at or near their recent multi-month highs and are enjoying solid price uptrends on the charts. That's also bearish for the competing asset class, safe-haven metals.

Australia's central bank, the Royal Bank of Australia, on Tuesday left its monetary policy unchanged at the bank's regular meeting. The RBA did warn that the Aussie economy is not meeting its inflation target and doing so may take a while. This continues a theme of very low, and possibly even problematic, inflation in the major economies of the world. Low inflation is the enemy of raw commodity market bulls.

The other key outside market today sees Nymex crude oil prices higher, and hitting another 4.5-month high overnight and are trading above \$62.00 a barrel.

The bottom line is that the geopolitical uncertainty's and hotspots which have been providing bullish market sentiment for the precious metals still remains intact, and on result. As long as these factors linger, there will continue to be underlying support for the precious metals limiting any real strong downside moves. The Federal Reserve's new dovish stance when added to the uncertainty of Brexit, and the looming on result trade dispute between the United States and China have collectively been extremely supportive of the precious metals complex as a whole. As long as these factors are present, they should provide bullish market sentiment, as well as curtailing any real price declines in gold. Source: Kitco

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