



Daily Resources Overview 1 April 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Jun 19	1298.5	3.2	0.25	1295.3	29/03/19 16:38:06	1298.5	1298.5
Silver May 19	15.11	0.137	0.91	14.973	29/03/19 16:39:46	15.11	15.11
Copper May 19	2.9315	0.059	2.05	2.8725	29/03/19 16:00:00	2.9315	2.9315
NYMEX							
Platinum Jul 19	853.4	9.6	1.14	843.8	29/03/19 16:00:00	853.4	853.4
Palladium Jun 19	1341.8	32.1	2.45	1309.7	29/03/19 16:39:46	1341.8	1341.8
LONDON METAL							
Gold (AM Fix)	1291.15	-15.75	-1.21	1306.9	30/03/19 00:00:01	1291.15	1291.15
Gold (PM Fix)	1295.4	0.25	0.02	1295.15	30/03/19 00:00:01	1295.4	1295.4
ENERGY							
Light Crude May 19	60.14	0.84	1.42	59.3	29/03/19 16:37:51	60.14	60.14
Brent Crude Oil	67.59	0	0	67.59	31/03/19 16:55:00	67.58	67.58
CBT							
Wheat May 19	457.75	-6.75	-1.45	464.5	29/03/19 16:31:35	458	458
Soybeans May 19	884.25	-5.25	-0.59	889.5	29/03/19 16:29:57	885.75	885.75
Corn May 19	356.5	-17.5	-4.68	374	29/03/19 16:18:46	357.5	357.5
OTHER							
Iron Ore (China Port)	86.5	0	0	86.5	01/04/19 08:31:57	86.5	86.5
Coal (ICE-GC Newcastle)	84.63	-2.6	-2.98	87.23	01/04/19 08:31:57	84.63	84.63
LME Indicative							
Copper - Cash	6486.5	126.5	1.99	6360	29/03/19 18:50:00	6486.5	6486.5
Copper - 3Mth	6472	101	1.59	6371	29/03/19 18:59:57	6472	6472
Lead - Cash	2001.5	-2	-0.1	2003.5	29/03/19 18:50:00	2001.5	2001.5
Lead - 3Mth	2017	1.5	0.07	2015.5	29/03/19 18:59:55	2017	2017
Zinc - Cash	2999.75	71.25	2.43	2928.5	29/03/19 18:50:00	2999.75	2999.75
Zinc - 3Mth	2914	47.5	1.66	2866.5	29/03/19 18:59:56	2914	2914
Aluminum - Cash	1893	6.75	0.36	1886.25	29/03/19 18:50:00	1893	1893
Aluminum 3Mth	1913.5	9	0.47	1904.5	29/03/19 18:58:48	1913.5	1913.5
Nickel - Cash	12896.5	101	0.79	12795.5	29/03/19 18:50:00	12896.5	12896.5
Nickel - 3Mth	13005	135	1.05	12870	29/03/19 18:59:25	13005	13005
Tin - Cash	21447	-28	-0.13	21475	29/03/19 18:50:00	21447	21447
Tin - 3Mth	21400	-20	-0.09	21420	29/03/19 18:52:19	21400	21400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25928.68	211.22	0.82	25717.46	30/03/19 16:08:06	25928.68	25916
S & P 500	2834.4	18.96	0.67	2815.44	29/03/19 15:46:19	2834.4	2784.49
NASDAQ	7729.3207	60.155	0.78	7669.1657	30/03/19 16:08:06	7729.3207	7532.5317
FTSE 100	7279.19	44.86	0.62	7234.33	29/03/19 16:35:29	7279.19	7074.73
DAX 30	11526.04	97.88	0.86	11428.16	29/03/19 18:55:00	11526.04	11515.64
CAC 40	5350.53	53.99	1.02	5296.54	29/03/19 18:55:00	5350.53	5240.53
Milan MIB30	21286.13	205.16	0.97	21080.97	30/03/19 03:25:12	21286.13	20659.46
Nikkei	21205.81	172.05	0.82	21033.76	29/03/19 15:15:02	21205.81	21385.16
Hang Seng	29051.36	276.15	0.96	28775.21	29/03/19 16:08:54	29051.36	28633.18
Hang Seng China Enterprises	11379.62	84.81	0.75	11294.81	29/03/19 16:08:54	11379.62	11367.45
Straits Times	3212.88	9.3	0.29	3203.58	29/03/19 17:10:01	3212.88	3212.69
Shanghai Composite	3090.758	95.8146	3.2	2994.9434	29/03/19 16:29:55	3090.758	2940.9538

PRECIOUS METALS COMMENTARY

“Patience” has been the latest mantra for gold investors as the yellow metal has struggled to find momentum as the first quarter of 2019 comes to an end.

Gold prices are looking to close the week in negative territory, ending a three-week winning streak. Despite a strong rally at the start of the new year, for the quarter, the yellow metal is eking out a modest gain, up 1.3%.

According to analysts, although the precious metal is supported by falling bond yields, it continues to struggle against resilient strength in equity markets and the U.S. dollar; however, some analysts continue to look past near-term U.S. dollar strength as threats to the economy continue to build.

Mike McGlone, senior commodity strategist at Bloomberg Intelligence, said that he expects weaker equity markets to signal an end to the dollar’s rally.

“We expect last year’s strong dollar performance to have marked a last gasp for the bull market, and for the greenback to remain near the bottom of 2019 performers, which is primarily supportive of metals,” he wrote in a report Friday.

In a recent interview with Kitco News, Axel Merk, president and chief investment officer of Merk Investments said that a lot of the recent price action in gold can be chalked up to quarter-end positioning. He added that long-term, the recent drop in 10-year bond yields remains gold supportive.

Although gold could remain volatile in the near-term, Merk added that last week’s dovish move from the Federal Reserve, raises the risk for higher inflation pressures, another long-term positive factor for gold.

For some analysts, next week, which sees a full calendar of important economic reports, could set the tone for equities, the U.S. dollar and gold prices. Some of the important reports that will garner the most market attention include February’s retail sales numbers, March ISM PMI data, to be released Monday and March’s nonfarm payrolls report, to be released Friday. Source: Kitco

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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Wayne Osterberg
Equities Advisor
Phone +61 8 9288 3318
Wayne.Osterberg@stateone.com.au

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