



Daily Resources Overview 19 March 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold Apr 19	1303.3	0.4	0.03	1302.9	18/03/19 15:58:00	1302.9	1314.7
Silver May 19	15.35	0.026	0.17	15.324	18/03/19 15:57:50	15.324	15.64
Copper May 19	2.9115	0.0055	0.19	2.906	18/03/19 15:57:58	2.906	2.944
NYMEX							
Platinum Apr 19	836.7	4.9	0.59	831.8	18/03/19 15:57:54	831.8	872.8
Palladium Mar 19	1541.3	22.8	1.5	1518.5	18/03/19 15:57:27	1518.5	1499.4
LONDON METAL							
Gold (AM Fix)	1302.65	3.45	0.27	1299.2	16/03/19 00:00:01	1302.65	1325.45
Gold (PM Fix)	1303.5	7.95	0.61	1295.55	16/03/19 00:00:01	1303.5	1319.15
ENERGY							
Light Crude Apr 19	59.29	0.47	0.8	58.82	18/03/19 15:58:00	58.82	57.25
Brent Crude Oil	67.42	0.4	0.6	67.02	18/03/19 16:57:45	67.02	66.4
CBT							
Wheat May 19	456.5	-5.75	-1.24	462.25	18/03/19 13:30:51	462.5	460
Soybeans May 19	907	-2.25	-0.25	909.25	18/03/19 13:30:47	909.25	912
Corn May 19	372	-1.25	-0.33	373.25	18/03/19 13:30:35	373.25	370.75
OTHER							
Iron Ore (China Port)	88	0.5	0.57	87.5	19/03/19 07:32:04	88	85
Coal (ICE-GC Newcastle)	91.25	-1.52	-1.64	92.77	19/03/19 07:32:04	91.25	95.35
LME Indicative							
Copper - Cash	6458	12.25	0.19	6445.75	18/03/19 18:50:00	6445.75	6555.5
Copper - 3Mth	6435.5	4.5	0.07	6431	18/03/19 18:59:48	6427.5	6480
Lead - Cash	2020.75	-24.25	-1.19	2045	18/03/19 18:50:00	2045	2145.25
Lead - 3Mth	2034	-30.5	-1.48	2064.5	18/03/19 18:55:39	2064.5	2141.5
Zinc - Cash	2817	-13.5	-0.48	2830.5	18/03/19 18:50:00	2830.5	2813.5
Zinc - 3Mth	2774.5	-9.5	-0.34	2784	18/03/19 18:59:24	2783	2756.5
Aluminum - Cash	1899.5	24.75	1.32	1874.75	18/03/19 18:50:00	1874.75	1889.5
Aluminum 3Mth	1927	26.5	1.39	1900.5	18/03/19 18:57:41	1899	1908
Nickel - Cash	12925	80.75	0.63	12844.25	18/03/19 18:50:00	12844.25	12969
Nickel - 3Mth	13015	85	0.66	12930	18/03/19 18:56:16	12925	13060
Tin - Cash	21220	99.5	0.47	21120.5	18/03/19 18:50:00	21120.5	21747
Tin - 3Mth	21130	55	0.26	21075	18/03/19 18:50:00	21075	21625

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25914.1	65.23	0.25	25848.87	18/03/19 16:20:01	25848.87	25916
S & P 500	2832.94	10.46	0.37	2822.48	18/03/19 15:20:01	2822.48	2784.49
NASDAQ	7714.4779	25.9505	0.34	7688.5274	18/03/19 17:00:00	7688.5274	7532.5317
FTSE 100	7299.19	70.91	0.98	7228.28	18/03/19 16:35:30	7228.28	7074.73
DAX 30	11657.06	-28.63	-0.25	11685.69	18/03/19 18:55:00	11685.69	11515.64
CAC 40	5412.83	7.51	0.14	5405.32	18/03/19 18:55:00	5405.32	5240.53
Milan MIB30	21234.61	189.2	0.9	21045.41	18/03/19 20:55:14	21045.41	20659.46
Nikkei	21584.5	133.65	0.62	21450.85	19/03/19 04:15:30	21450.85	21385.16
Hang Seng	29409.01	396.75	1.37	29012.26	19/03/19 00:55:00	29012.26	28633.18
Hang Seng China Enterprises	11674.83	166.66	1.45	11508.17	18/03/19 16:09:00	11508.17	11367.45
Straits Times	3212.96	12.78	0.4	3200.18	18/03/19 17:10:01	3200.18	3212.69
Shanghai Composite	3096.4176	74.6664	2.47	3021.7512	19/03/19 00:55:00	3021.7512	2940.9538

PRECIOUS METALS COMMENTARY

Gold and silver prices are trading not too far from unchanged levels on the day, in early-afternoon U.S. trading Monday. A lack of fresh fundamental inputs to start the trading week is keeping trading in many markets more subdued. April gold futures were last down \$0.70 an ounce at \$1,302.20. May Comex silver was last up \$0.011 at \$15.335 an ounce.

Trader and investor focus is turning to this week's FOMC meeting of the Federal Reserve, which begins Tuesday morning and ends Wednesday afternoon with a statement. The FOMC is not expected to change its monetary policy at this meeting. The Fed has become more dovish the past few months.

The Brexit matter continues to play out but it's on the back burner of the world marketplace. The U.K. has no "soft Brexit" deal in place ahead of the March 29 "hard exit" (no deal) for the U.K. to leave the European Union. Look for Prime Minister Theresa May to soon propose another plan for a soft Brexit to the Parliament.

Much is being said about the World Gold Council's report that central banks are backing up the truck for gold. The net increase in 2018 was 651.5 metric tonnes, up from 375 tonnes in 2017. By volume this is the largest net purchase since 1967. This does not mean there's a global stampede into gold, of course. Most the purchasing was concentrated among a few banks—the usual suspects. Russia bought the most, apparently all but liquidating its US treasury holdings in the process. That makes perfect sense, given the sanctions Russia faces.

The adventure du jour generating buzz is the March 29, 2019 start date for the Bank for International Settlements' "Basel 3" rules. Under these rules, central banks can count their gold holdings, marked to market, as equivalent to cash.

Source: Kitco

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