



Daily Resources Overview 14 February 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1309.4	-4.6	-0.35	1314	13/02/19 15:58:00	1318.5	1325.7
Silver - Mar 19	15.545	-0.145	-0.92	15.69	13/02/19 15:58:00	15.809	16.065
Copper - Mar 19	2.778	0.006	0.22	2.772	13/02/19 15:58:00	2.8105	2.785
NYMEX							
Platinum - Jan 19	788	-1.6	-0.2	789.6	13/02/19 15:58:00	802.5	824.1
Palladium - Mar 19	1373.1	-2.3	-0.17	1375.4	13/02/19 15:58:00	1371.2	1307.2
LONDON METAL							
Gold (AM Fix)	1306.75	-4.35	-0.33	1311.1	12/02/19 00:00:01	1311.1	1322.5
Gold (PM Fix)	1306.4	-8.45	-0.64	1314.85	12/02/19 00:00:01	1314.85	1323.25
ENERGY							
WTI - Feb 19	54.36	0.89	1.66	53.47	13/02/19 15:57:59	52.72	54.02
Brent Crude Oil	63.64	1.07	1.71	62.57	13/02/19 16:57:01	62.06	61.11
CBT							
Wheat - Mar 19	526.75	5	0.96	521.75	13/02/19 13:30:36	517.75	513.5
Soybean - Mar 19	916.25	-1.25	-0.14	917.5	13/02/19 13:30:32	914.25	913.75
Corn - Mar 19	378.25	0	0	378.25	13/02/19 13:30:17	374.75	376
OTHER							
Iron Ore (China Port)	92.5	-1	-1.07	93.5	14/02/19 08:32:16	86.5	84.5
Coal (ICE-GC Newcastle)	92.5	0.3	0.33	92.2	14/02/19 08:32:15	93.25	98.8
LME Indicative							
Copper - Cash	6123.5	31.75	0.52	6091.75	13/02/19 18:50:00	6190.75	6151.25
Copper - 3Mth	6140	17.5	0.29	6122.5	13/02/19 18:59:59	6210	6169
Lead - Cash	2008.5	-10.75	-0.53	2019.25	13/02/19 18:50:00	2062.5	2099.5
Lead - 3Mth	2024	-22	-1.08	2046	13/02/19 18:55:59	2080	2112
Zinc - Cash	2593	-8.75	-0.34	2601.75	13/02/19 18:50:00	2702	2730
Zinc - 3Mth	2608.5	1	0.04	2607.5	13/02/19 18:58:44	2704	2719
Aluminum - Cash	1833	0.5	0.03	1832.5	13/02/19 18:50:00	1857.5	1892
Aluminum 3Mth	1860.5	4.5	0.24	1856	13/02/19 19:00:00	1881	1910
Nickel - Cash	12324	-3.5	-0.03	12327.5	13/02/19 18:50:00	12491.75	12406.5
Nickel - 3Mth	12405	20	0.16	12385	13/02/19 18:57:33	12570	12480
Tin - Cash	21153	183	0.87	20970	13/02/19 18:50:00	21097	20930
Tin - 3Mth	21075	150	0.72	20925	13/02/19 18:59:08	21050	20850

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25543.27	117.51	0.46	25425.76	13/02/19 16:20:01	25106.33	24999.67
S & P 500	2753.03	8.3	0.3	2744.73	13/02/19 15:53:21	2707.88	2704.1
NASDAQ	7420.3777	5.7591	0.08	7414.6186	13/02/19 16:39:59	7298.1981	7281.7372
FTSE 100	7190.84	57.7	0.81	7133.14	13/02/19 16:35:30	7071.18	6968.85
DAX 30	11167.22	41.14	0.37	11126.08	13/02/19 18:55:00	10906.78	11173.1
CAC 40	5074.27	17.92	0.35	5056.35	13/02/19 18:55:00	4961.64	4992.72
Milan MIB30	19989.9	184.62	0.93	19805.28	13/02/19 21:55:13	19351.9	19730.78
Nikkei	21144.48	280.27	1.34	20864.21	14/02/19 04:15:30	20333.17	20773.49
Hang Seng	28497.59	326.26	1.16	28171.33	14/02/19 05:42:11	27946.32	27942.47
Hang Seng China Enterprises	11199.1	0	0	11199.1	14/02/19 05:42:02	10956.58	11035.73
Straits Times	3244.77	43.62	1.36	3201.15	13/02/19 17:10:01	3202.04	3190.17
Shanghai Composite	2721.0683	49.1746	1.84	2671.8937	14/02/19 05:31:40	2618.2323	2584.5724

PRECIOUS METALS COMMENTARY

Gold and silver prices are near steady in early-afternoon U.S. trading Wednesday and have traded both sides of unchanged today. Buying interest in both metals was limited by a higher U.S. dollar index today, as well as firmer U.S. stock indexes that hit two-month highs. However, the sellers remain timid due to the near-term bullish technical postures for both gold and silver. April gold futures were last up \$0.70 an ounce at \$1,314.70. March Comex silver was last down \$0.035 at \$15.655 an ounce.

The key economic data point of the day Wednesday was the U.S. consumer price index report for January, which came in at unchanged from December and up 1.6%, year-on-year. The consensus forecasts were up 0.1% from December and up 1.5% from January of 2018. The report again showed tame inflation.

The U.K. inflation rate in January was today reported up 1.8%, year-on-year. An important theme in the world marketplace the past few months has been tamped down inflationary pressures. At mid-year in 2018 many market watchers were worried about problematic inflation arising.

Risk appetite in the marketplace this week remains keener, what with no major geopolitical events in play at present.

Focus of the marketplace this week is on U.S.-China high-level trade talks taking place in Beijing. U.S. Treasury Secretary Mnuchin and U.S. Trade Representative Lighthizer are attending the talks, with them participating late this week. Reports today said China President Xi Jinping may meet with the U.S. delegation on Friday, as a show of good will. Many traders and investors are upbeat that a deal can be reached by the March 1 deadline. President Trump said on Wednesday he could extend that deadline a bit if the talks were progressing well.

Source: Kitco

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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Wayne Osterberg
Equities Advisor
Phone +61 8 9288 3318
Wayne.Osterberg@stateone.com.au

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