



Daily Resources Overview 12 February 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1311.8	-6.7	-0.51	1318.5	11/02/19 15:57:56	1318.5	1325.7
Silver - Mar 19	15.69	-0.119	-0.75	15.809	11/02/19 15:57:56	15.809	16.065
Copper - Mar 19	2.788	-0.0225	-0.8	2.8105	11/02/19 15:57:53	2.8105	2.785
NYMEX							
Platinum - Jan 19	788.8	-13.7	-1.71	802.5	11/02/19 15:57:56	802.5	824.1
Palladium - Mar 19	1361.5	-9.7	-0.71	1371.2	11/02/19 15:57:35	1371.2	1307.2
LONDON METAL							
Gold (AM Fix)	1311.1	4.5	0.34	1306.6	09/02/19 00:00:01	1311.1	1322.5
Gold (PM Fix)	1314.85	4.85	0.37	1310	09/02/19 00:00:01	1314.85	1323.25
ENERGY							
WTI - Feb 19	52.44	-0.28	-0.53	52.72	11/02/19 15:58:00	52.72	54.02
Brent Crude Oil	61.52	-0.54	-0.87	62.06	11/02/19 16:57:58	62.06	61.11
CBT							
Wheat - Mar 19	516.75	-0.5	-0.1	517.25	11/02/19 13:30:48	517.75	513.5
Soybean - Mar 19	905.25	-9.25	-1.01	914.5	11/02/19 13:30:43	914.25	913.75
Corn - Mar 19	373.5	-0.75	-0.2	374.25	11/02/19 13:30:29	374.75	376
OTHER							
Iron Ore (China Port)	86.5	0	0	86.5	12/02/19 08:32:14	86.5	84.5
Coal (ICE-GC Newcastle)	93.15	-0.1	-0.11	93.25	12/02/19 08:32:13	93.25	98.8
LME Indicative							
Copper - Cash	6135.75	-55	-0.89	6190.75	11/02/19 18:50:00	6190.75	6151.25
Copper - 3Mth	6146.5	-63.5	-1.02	6210	11/02/19 19:00:00	6210	6169
Lead - Cash	2028.5	-34	-1.65	2062.5	11/02/19 18:50:00	2062.5	2099.5
Lead - 3Mth	2046	-34	-1.63	2080	11/02/19 19:00:00	2080	2112
Zinc - Cash	2643.25	-58.75	-2.17	2702	11/02/19 18:50:00	2702	2730
Zinc - 3Mth	2639	-65	-2.4	2704	11/02/19 18:59:42	2704	2719
Aluminum - Cash	1855.75	-1.75	-0.09	1857.5	11/02/19 18:50:00	1857.5	1892
Aluminum 3Mth	1878	-3	-0.16	1881	11/02/19 19:00:00	1881	1910
Nickel - Cash	12407	-84.75	-0.68	12491.75	11/02/19 18:50:00	12491.75	12406.5
Nickel - 3Mth	12470	-100	-0.8	12570	11/02/19 18:59:21	12570	12480
Tin - Cash	21057	-40	-0.19	21097	11/02/19 18:50:00	21097	20930
Tin - 3Mth	21025	-25	-0.12	21050	11/02/19 18:50:00	21050	20850

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25053.11	-53.22	-0.21	25106.33	11/02/19 16:20:01	25106.33	24999.67
S & P 500	2709.8	1.92	0.07	2707.88	11/02/19 15:20:01	2707.88	2704.1
NASDAQ	7307.9048	9.7067	0.13	7298.1981	11/02/19 16:39:58	7298.1981	7281.7372
FTSE 100	7129.11	57.93	0.82	7071.18	11/02/19 16:35:29	7071.18	6968.85
DAX 30	11014.59	107.81	0.99	10906.78	11/02/19 18:55:00	10906.78	11173.1
CAC 40	5014.47	52.83	1.06	4961.64	11/02/19 19:08:57	4961.64	4992.72
Milan MIB30	19586.56	234.66	1.21	19351.9	11/02/19 21:55:13	19351.9	19730.78
Nikkei	20333.17	0	0	20333.17	12/02/19 04:15:30	20333.17	20773.49
Hang Seng	28143.84	197.52	0.71	27946.32	12/02/19 05:42:11	27946.32	27942.47
Hang Seng China Enterprises	11016.93	0	0	11016.93	12/02/19 05:42:02	10956.58	11035.73
Straits Times	3206.27	4.23	0.13	3202.04	11/02/19 17:10:01	3202.04	3190.17
Shanghai Composite	2653.896	35.6637	1.36	2618.2323	12/02/19 05:31:32	2618.2323	2584.5724

PRECIOUS METALS COMMENTARY

Gold and silver prices are moderately lower in early-afternoon U.S. trading Monday. A higher U.S. dollar index early this week that hit a seven-week high today is a bearish “outside market” force working against the precious metals markets. April gold futures were last down \$7.60 an ounce at \$1,310.90. March Comex silver was last down \$0.129 at \$15.68 an ounce.

The other key outside market today was also in a bearish posture for the metals, as Nymex crude oil prices are weaker and trading just above \$52.00 a barrel.

The world marketplace continues in a generally upbeat mood, with no serious geopolitical events at present that would create anxiety. Remember, however, that history shows geopolitical calm can be quickly and unexpectedly interrupted.

Focus of the marketplace early this week is on U.S.-China high-level trade talks taking place in Beijing. U.S. Treasury Secretary Mnuchin and U.S. Trade Representative Lighthizer will attend the talks, likely to take place with them present later this week. Many traders and investors are upbeat that a deal can be reached by the March 1 deadline.

The continuing resolution passed by Congress a couple weeks ago expires on Friday, with the U.S. government set for another partial shutdown in the Democrats and President Trump cannot come to agreement on a budget plan. Another shutdown would be bearish for the U.S. stock market and probably mildly bullish for the safe-haven metals.

Source: Kitco

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