



Daily Resources Overview 8 February 2019

International Markets: Commodities

Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX								
Gold -	Feb 19	1313.8	-0.6	-0.05	1314.4	07/02/19 15:58:59	1322.1	1325.7
Silver -	Mar 19	15.73	0.029	0.18	15.701	07/02/19 15:58:57	15.931	16.065
Copper -	Mar 19	2.8315	-0.005	-0.18	2.8365	07/02/19 15:58:52	2.773	2.785
NYMEX								
Platinum -	Jan 19	800.1	-13.7	-1.68	813.8	07/02/19 15:58:57	826.7	824.1
Palladium -	Mar 19	1357.8	6.2	0.46	1351.6	07/02/19 15:58:15	1313.6	1307.2
LONDON METAL								
Gold (AM Fix)		1313.35	-0.65	-0.05	1314	07/02/19 00:00:01	1320.75	1322.5
Gold (PM Fix)		1312.4	-1.8	-0.14	1314.2	07/02/19 00:00:01	1318.7	1323.25
ENERGY								
WTI -	Feb 19	52.59	-1.42	-2.63	54.01	07/02/19 15:58:59	55.26	54.02
Brent Crude Oil		61.62	-0.96	-1.53	62.58	07/02/19 16:58:21	62.82	61.11
CBT								
Wheat -	Mar 19	514.5	-11.5	-2.19	526	07/02/19 13:30:50	522.75	513.5
Soybean -	Mar 19	912.25	-9.5	-1.03	921.75	07/02/19 13:30:46	918.25	913.75
Corn -	Mar 19	377	-3	-0.79	380	07/02/19 13:30:33	378.5	376
OTHER								
Iron Ore (China Port)		90.5	4	4.62	86.5	08/02/19 08:32:16	86.5	84.5
Coal (ICE-GC Newcastle)		97	-0.6	-0.61	97.6	08/02/19 08:32:16	97.65	98.8
LME Indicative								
Copper - Cash		6228	-32.5	-0.52	6260.5	07/02/19 18:50:00	6115.75	6151.25
Copper - 3Mth		6246	-33	-0.53	6279	07/02/19 18:59:51	6139	6169
Lead - Cash		2061	-8.75	-0.42	2069.75	07/02/19 18:50:00	2114.5	2099.5
Lead - 3Mth		2080	-10	-0.48	2090	07/02/19 18:58:20	2127	2112
Zinc - Cash		2722.75	17.75	0.66	2705	07/02/19 18:50:00	2789	2730
Zinc - 3Mth		2731	27	1	2704	07/02/19 18:55:02	2777	2719
Aluminum - Cash		1871.5	-9.5	-0.51	1881	07/02/19 18:50:00	1859.25	1892
Aluminum 3Mth		1894	-13	-0.68	1907	07/02/19 18:57:56	1883	1910
Nickel - Cash		12909.5	54	0.42	12855.5	07/02/19 18:50:00	12591.5	12406.5
Nickel - 3Mth		12985	60	0.46	12925	07/02/19 18:59:34	12660	12480
Tin - Cash		21000	-55	-0.26	21055	07/02/19 18:50:00	20985	20930
Tin - 3Mth		20950	-50	-0.24	21000	07/02/19 18:50:00	20890	20850

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25169.53	-220.77	-0.87	25390.3	07/02/19 16:20:01	25063.89	24999.67
S & P 500	2706.05	-25.56	-0.94	2731.61	07/02/19 15:50:35	2706.53	2704.1
NASDAQ	7288.3518	-86.9295	-1.18	7375.2813	07/02/19 16:39:59	7263.8679	7281.7372
FTSE 100	7093.58	-79.51	-1.11	7173.09	07/02/19 16:35:30	7020.22	6968.85
DAX 30	11022.02	-302.7	-2.67	11324.72	07/02/19 18:55:00	11180.66	11173.1
CAC 40	4985.56	-93.49	-1.84	5079.05	07/02/19 18:55:00	5019.26	4992.72
Milan MIB30	19478.32	-518.15	-2.59	19996.47	07/02/19 21:55:20	19576.77	19730.78
Nikkei	20751.28	-122.78	-0.59	20874.06	08/02/19 04:15:30	20788.39	20773.49
Hang Seng	27930.74	0	0	27930.74	08/02/19 05:40:10	27930.74	27942.47
Hang Seng China Enterprises	11063.94	27.52	0.25	11036.42	08/02/19 05:40:00	11063.94	11035.73
Straits Times	3200.64	16.08	0.5	3184.56	07/02/19 17:10:01	3188.68	3190.17
Shanghai Composite	2618.2323	0	0	2618.2323	08/02/19 00:55:00	2618.2323	2584.5724

PRECIOUS METALS COMMENTARY

Gold and silver prices are trading near steady in early-afternoon U.S. trading Thursday. Prices are well off their daily lows as the U.S. dollar index has backed down from its daily high. Still, the greenback has rallied strongly this week and hit a four-week high overnight. Combined with sharply lower crude oil prices today, these two important outside markets worked to limit buying interest in the precious metals markets. April gold futures were last down \$0.10 an ounce at \$1,314.30. March Comex silver was last down \$0.001 at \$15.70 an ounce.

The U.S. dollar has appreciated this week following a strong U.S. jobs report issued last Friday, which contrasts with some downbeat economic data coming from other major economies recently. Just last week the USDIX hit a three-week low. The other key outside market today sees Nymex crude oil prices solidly down and trading just above \$52.00 a barrel. It will be tough for the metals and other raw commodity markets to sustain price uptrends if the oil market starts to significantly erode again.

Chinese markets and some other Asian markets have been closed this week for the Lunar New Year holiday, which is making for subdued trading in many world markets this week.

There was more downbeat economic news coming out of the European Union, the world's third-largest economy. The EU's European Commission cut its growth forecast for the Euro zone to 1.3% in 2019, which is well down from a 1.9% growth rate forecast in November. The report blamed in part the U.S.-China trade war for the slower growth rate. The report also lowered Euro zone inflation expectations, to 1.4% in 2019 and 1.5% in 2020. And in Germany, industrial output in December was down 0.4% from November when a rise of 0.8% was expected.

The Bank of England held its regular monetary policy meeting today, but no changes were made and none were expected.

Source: Kitco

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Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Wayne Osterberg
Equities Advisor
Phone +61 8 9288 3318
Wayne.Osterberg@stateone.com.au

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