



Daily Resources Overview 8 February 2019

International Markets: Commodities

| Indices | | Current | +/- | % | Previous | UpdateTime | WkClose | MthClose |
|-------------------------|--------|---------|--------|-------|----------|-------------------|---------|----------|
| COMEX | | | | | | | | |
| Gold - | Feb 19 | 1313.8 | -0.6 | -0.05 | 1314.4 | 07/02/19 15:58:59 | 1322.1 | 1325.7 |
| Silver - | Mar 19 | 15.73 | 0.029 | 0.18 | 15.701 | 07/02/19 15:58:57 | 15.931 | 16.065 |
| Copper - | Mar 19 | 2.8315 | -0.005 | -0.18 | 2.8365 | 07/02/19 15:58:52 | 2.773 | 2.785 |
| NYMEX | | | | | | | | |
| Platinum - | Jan 19 | 800.1 | -13.7 | -1.68 | 813.8 | 07/02/19 15:58:57 | 826.7 | 824.1 |
| Palladium - | Mar 19 | 1357.8 | 6.2 | 0.46 | 1351.6 | 07/02/19 15:58:15 | 1313.6 | 1307.2 |
| LONDON METAL | | | | | | | | |
| Gold (AM Fix) | | 1313.35 | -0.65 | -0.05 | 1314 | 07/02/19 00:00:01 | 1320.75 | 1322.5 |
| Gold (PM Fix) | | 1312.4 | -1.8 | -0.14 | 1314.2 | 07/02/19 00:00:01 | 1318.7 | 1323.25 |
| ENERGY | | | | | | | | |
| WTI - | Feb 19 | 52.59 | -1.42 | -2.63 | 54.01 | 07/02/19 15:58:59 | 55.26 | 54.02 |
| Brent Crude Oil | | 61.62 | -0.96 | -1.53 | 62.58 | 07/02/19 16:58:21 | 62.82 | 61.11 |
| CBT | | | | | | | | |
| Wheat - | Mar 19 | 514.5 | -11.5 | -2.19 | 526 | 07/02/19 13:30:50 | 522.75 | 513.5 |
| Soybean - | Mar 19 | 912.25 | -9.5 | -1.03 | 921.75 | 07/02/19 13:30:46 | 918.25 | 913.75 |
| Corn - | Mar 19 | 377 | -3 | -0.79 | 380 | 07/02/19 13:30:33 | 378.5 | 376 |
| OTHER | | | | | | | | |
| Iron Ore (China Port) | | 90.5 | 4 | 4.62 | 86.5 | 08/02/19 08:32:16 | 86.5 | 84.5 |
| Coal (ICE-GC Newcastle) | | 97 | -0.6 | -0.61 | 97.6 | 08/02/19 08:32:16 | 97.65 | 98.8 |
| LME Indicative | | | | | | | | |
| Copper - Cash | | 6228 | -32.5 | -0.52 | 6260.5 | 07/02/19 18:50:00 | 6115.75 | 6151.25 |
| Copper - 3Mth | | 6246 | -33 | -0.53 | 6279 | 07/02/19 18:59:51 | 6139 | 6169 |
| Lead - Cash | | 2061 | -8.75 | -0.42 | 2069.75 | 07/02/19 18:50:00 | 2114.5 | 2099.5 |
| Lead - 3Mth | | 2080 | -10 | -0.48 | 2090 | 07/02/19 18:58:20 | 2127 | 2112 |
| Zinc - Cash | | 2722.75 | 17.75 | 0.66 | 2705 | 07/02/19 18:50:00 | 2789 | 2730 |
| Zinc - 3Mth | | 2731 | 27 | 1 | 2704 | 07/02/19 18:55:02 | 2777 | 2719 |
| Aluminum - Cash | | 1871.5 | -9.5 | -0.51 | 1881 | 07/02/19 18:50:00 | 1859.25 | 1892 |
| Aluminum 3Mth | | 1894 | -13 | -0.68 | 1907 | 07/02/19 18:57:56 | 1883 | 1910 |
| Nickel - Cash | | 12909.5 | 54 | 0.42 | 12855.5 | 07/02/19 18:50:00 | 12591.5 | 12406.5 |
| Nickel - 3Mth | | 12985 | 60 | 0.46 | 12925 | 07/02/19 18:59:34 | 12660 | 12480 |
| Tin - Cash | | 21000 | -55 | -0.26 | 21055 | 07/02/19 18:50:00 | 20985 | 20930 |
| Tin - 3Mth | | 20950 | -50 | -0.24 | 21000 | 07/02/19 18:50:00 | 20890 | 20850 |

International Markets: World Indices

| Indices | Current | +/- | % | Previous | UpdateTime | WkClose | MthClose |
|-----------------------------|-----------|----------|-------|-----------|-------------------|-----------|-----------|
| Dow Jones | 25169.53 | -220.77 | -0.87 | 25390.3 | 07/02/19 16:20:01 | 25063.89 | 24999.67 |
| S & P 500 | 2706.05 | -25.56 | -0.94 | 2731.61 | 07/02/19 15:50:35 | 2706.53 | 2704.1 |
| NASDAQ | 7288.3518 | -86.9295 | -1.18 | 7375.2813 | 07/02/19 16:39:59 | 7263.8679 | 7281.7372 |
| FTSE 100 | 7093.58 | -79.51 | -1.11 | 7173.09 | 07/02/19 16:35:30 | 7020.22 | 6968.85 |
| DAX 30 | 11022.02 | -302.7 | -2.67 | 11324.72 | 07/02/19 18:55:00 | 11180.66 | 11173.1 |
| CAC 40 | 4985.56 | -93.49 | -1.84 | 5079.05 | 07/02/19 18:55:00 | 5019.26 | 4992.72 |
| Milan MIB30 | 19478.32 | -518.15 | -2.59 | 19996.47 | 07/02/19 21:55:20 | 19576.77 | 19730.78 |
| Nikkei | 20751.28 | -122.78 | -0.59 | 20874.06 | 08/02/19 04:15:30 | 20788.39 | 20773.49 |
| Hang Seng | 27930.74 | 0 | 0 | 27930.74 | 08/02/19 05:40:10 | 27930.74 | 27942.47 |
| Hang Seng China Enterprises | 11063.94 | 27.52 | 0.25 | 11036.42 | 08/02/19 05:40:00 | 11063.94 | 11035.73 |
| Straits Times | 3200.64 | 16.08 | 0.5 | 3184.56 | 07/02/19 17:10:01 | 3188.68 | 3190.17 |
| Shanghai Composite | 2618.2323 | 0 | 0 | 2618.2323 | 08/02/19 00:55:00 | 2618.2323 | 2584.5724 |

PRECIOUS METALS COMMENTARY

Gold and silver prices are trading near steady in early-afternoon U.S. trading Thursday. Prices are well off their daily lows as the U.S. dollar index has backed down from its daily high. Still, the greenback has rallied strongly this week and hit a four-week high overnight. Combined with sharply lower crude oil prices today, these two important outside markets worked to limit buying interest in the precious metals markets. April gold futures were last down \$0.10 an ounce at \$1,314.30. March Comex silver was last down \$0.001 at \$15.70 an ounce.

The U.S. dollar has appreciated this week following a strong U.S. jobs report issued last Friday, which contrasts with some downbeat economic data coming from other major economies recently. Just last week the USDIX hit a three-week low. The other key outside market today sees Nymex crude oil prices solidly down and trading just above \$52.00 a barrel. It will be tough for the metals and other raw commodity markets to sustain price uptrends if the oil market starts to significantly erode again.

Chinese markets and some other Asian markets have been closed this week for the Lunar New Year holiday, which is making for subdued trading in many world markets this week.

There was more downbeat economic news coming out of the European Union, the world's third-largest economy. The EU's European Commission cut its growth forecast for the Euro zone to 1.3% in 2019, which is well down from a 1.9% growth rate forecast in November. The report blamed in part the U.S.-China trade war for the slower growth rate. The report also lowered Euro zone inflation expectations, to 1.4% in 2019 and 1.5% in 2020. And in Germany, industrial output in December was down 0.4% from November when a rise of 0.8% was expected.

The Bank of England held its regular monetary policy meeting today, but no changes were made and none were expected.

Source: Kitco

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