



Daily Resources Overview 1 February 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1326	10.5	0.8	1315.5	31/01/19 15:57:58	1304.2	1325.7
Silver - Mar 19	16.07	0.143	0.9	15.927	31/01/19 15:57:58	15.699	16.065
Copper - Mar 19	2.784	0.0165	0.6	2.7675	31/01/19 15:57:59	2.729	2.7845
NYMEX							
Platinum - Jan 19	824.4	8.2	1	816.2	31/01/19 15:57:58	818.3	824.2
Palladium - Mar 19	1307	-9.4	-0.71	1316.4	31/01/19 15:57:34	1319.8	1307.4
LONDON METAL							
Gold (AM Fix)	1312.95	4.6	0.35	1308.35	31/01/19 00:00:01	1282.95	1312.95
Gold (PM Fix)	1310.7	3.15	0.24	1307.55	31/01/19 00:00:01	1293.9	1310.7
ENERGY							
WTI - Feb 19	54.03	-0.2	-0.37	54.23	31/01/19 15:58:00	53.69	53.96
Brent Crude Oil	61.12	-0.64	-1.04	61.76	31/01/19 16:55:05	61.434	61.69
CBT							
Wheat - Mar 19	513.5	-3.25	-0.63	516.75	31/01/19 13:30:56	521	513.5
Soybean - Mar 19	913.75	-7.25	-0.79	921	31/01/19 13:30:51	923	913.75
Corn - Mar 19	376	-5.25	-1.38	381.25	31/01/19 13:30:37	379	376
OTHER							
Iron Ore (China Port)	84.5	6.2	7.92	78.3	01/02/19 08:32:12	75.3	84.5
Coal (ICE-GC Newcastle)	98.8	-0.85	-0.85	99.65	01/02/19 08:32:11	99.3	98.8
LME Indicative							
Copper - Cash	6151.25	31	0.51	6120.25	31/01/19 18:50:00	6037.5	6120.25
Copper - 3Mth	6169	33	0.54	6136	31/01/19 18:59:59	6056	6136
Lead - Cash	2099.5	25	1.21	2074.5	31/01/19 18:50:00	2105.5	2074.5
Lead - 3Mth	2112	22	1.05	2090	31/01/19 18:59:50	2109	2090
Zinc - Cash	2730	37.75	1.4	2692.25	31/01/19 18:50:00	2682.5	2692.25
Zinc - 3Mth	2719	33	1.23	2686	31/01/19 18:59:53	2673	2686
Aluminum - Cash	1892	1.25	0.07	1890.75	31/01/19 18:50:00	1902.5	1890.75
Aluminum 3Mth	1910	0.5	0.03	1909.5	31/01/19 18:59:49	1920	1909.5
Nickel - Cash	12406.5	125.5	1.02	12281	31/01/19 18:50:00	11907	12281
Nickel - 3Mth	12480	130	1.05	12350	31/01/19 18:59:50	11965	12350
Tin - Cash	20930	45	0.22	20885	31/01/19 18:50:00	20815	20885
Tin - 3Mth	20850	50	0.24	20800	31/01/19 18:50:00	20675	20800

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24999.67	-15.19	-0.06	25014.86	31/01/19 17:01:33	24737.2	25014.86
S & P 500	2704.1	23.05	0.86	2681.05	31/01/19 16:01:33	2664.76	2704.1
NASDAQ	7281.7372	98.6578	1.37	7183.0794	31/01/19 17:00:00	7164.8645	7281.7372
FTSE 100	6968.85	27.22	0.39	6941.63	31/01/19 16:35:30	6809.22	6968.85
DAX 30	11173.1	-8.56	-0.08	11181.66	31/01/19 18:55:00	11281.79	11173.1
CAC 40	4992.72	17.96	0.36	4974.76	31/01/19 18:55:00	4925.82	4992.72
Milan MIB30	19730.78	-40.77	-0.21	19771.55	31/01/19 21:55:14	19810.52	19730.78
Nikkei	20773.49	216.95	1.06	20556.54	01/02/19 04:15:30	20773.56	20773.49
Hang Seng	27942.47	299.62	1.08	27642.85	01/02/19 05:42:12	27569.19	27942.47
Hang Seng China Enterprises	11035.73	0	0	11035.73	01/02/19 05:42:02	10873.67	11035.73
Straits Times	3190.17	15.79	0.5	3174.38	31/01/19 17:10:01	3202.25	3190.17
Shanghai Composite	2584.5724	8.9968	0.35	2575.5756	01/02/19 05:31:12	2601.7234	2584.5724

PRECIOUS METALS COMMENTARY

Gold and silver prices are holding most of Wednesday afternoon's and this morning's solid gains, but have backed down a bit at midday Thursday as the U.S. dollar index has pushed higher and to its daily high. Gold today hit a nearly eight-month high, while silver prices pushed to a six-month high. April gold was last up \$10.00 an ounce at \$1,325.50. March Comex silver was last up \$0.143 at \$16.07 an ounce.

Traders and investors Thursday were still digesting the Federal Reserve's Open Market Committee (FOMC) meeting that concluded Wednesday afternoon. The FOMC statement contained no monetary policy changes but the FOMC members said they will now be patient on future Fed rate hikes due to muted inflationary pressures and some concerns about global economic growth. The statement also suggested the Fed will not be in such a hurry to further reduce its balance sheet of U.S. securities. Fed Chairman Jerome Powell said at his press conference that "the case for raising U.S. interest rates has weakened somewhat." While no change in monetary policy was expected, the FOMC statement was deemed fully dovish on U.S. monetary policy. That's bullish for raw commodities, including the precious metals.

U.S. and China high-level trade officials are meeting in Washington, D.C, with today scheduled to conclude the meetings. There is no consensus at all on any progress that may or may not be made at this week's talks. Markets will react to any significant announcements coming out of the meeting.

The next big economic data point is Friday morning's U.S. jobs report for January from the Labour Department. The key non-farm payrolls number is forecast to come in at up 170,000 in the month. Wednesday's U.S. ADP national employment report came in at up 213,000 in January. That was well above the average trade guess of up 183,000 and hints that the Friday non-farm jobs number could come in stronger than expected. The outside markets today see the U.S. dollar index trading higher on a rebound from this week's selling pressure that pushed prices to a three-week low. Meantime, Nymex crude oil prices are higher, hit a nine-week high, and are trading around \$55.00 a barrel. Source: Kitco

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