



Daily Resources Overview 30 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1316.5	7.2	0.55	1309.3	29/01/19 15:58:58	1304.2	1284.7
Silver - Mar 19	15.84	0.075	0.48	15.765	29/01/19 15:59:00	15.699	15.56
Copper - Mar 19	2.7215	0.0415	1.55	2.68	29/01/19 15:59:00	2.729	2.643
NYMEX							
Platinum - Jan 19	816.5	2	0.25	814.5	29/01/19 15:59:00	818.3	801.4
Palladium - Mar 19	1306.8	17.5	1.36	1289.3	29/01/19 15:58:16	1319.8	1197.5
LONDON METAL							
Gold (AM Fix)	1301	18.05	1.41	1282.95	29/01/19 00:00:01	1282.95	1281.65
Gold (PM Fix)	1302.15	8.25	0.64	1293.9	29/01/19 00:00:01	1293.9	1279
ENERGY							
WTI - Feb 19	53.26	1.27	2.44	51.99	29/01/19 15:58:55	53.69	45.81
Brent Crude Oil	61.24	1.31	2.19	59.93	29/01/19 16:58:26	61.434	54.141
CBT							
Wheat - Mar 19	512	-6.75	-1.3	518.75	29/01/19 13:30:45	521	504.25
Soybean - Mar 19	919.25	-4	-0.43	923.25	29/01/19 13:30:41	923	895
Corn - Mar 19	376.5	-3.25	-0.86	379.75	29/01/19 13:30:26	379	375.75
OTHER							
Iron Ore (China Port)	78.3	3	3.98	75.3	30/01/19 08:32:13	75.3	71.5
Coal (ICE-GC Newcastle)	100.3	0.05	0.05	100.25	30/01/19 08:32:13	99.3	101.12
LME Indicative							
Copper - Cash	6032.5	53.5	0.89	5979	29/01/19 18:50:00	6037.5	5949
Copper - 3Mth	6050	48	0.8	6002	29/01/19 18:59:56	6056	5965
Lead - Cash	2061	-5	-0.24	2066	29/01/19 18:50:00	2105.5	2007
Lead - 3Mth	2075	-3	-0.14	2078	29/01/19 18:58:38	2109	2021
Zinc - Cash	2661.5	-28	-1.04	2689.5	29/01/19 18:50:00	2682.5	2518.5
Zinc - 3Mth	2656	-24	-0.9	2680	29/01/19 18:59:56	2673	2467
Aluminum - Cash	1874.25	27.75	1.5	1846.5	29/01/19 18:50:00	1902.5	1862.75
Aluminum 3Mth	1892	25	1.34	1867	29/01/19 18:58:54	1920	1846
Nickel - Cash	12054	293	2.49	11761	29/01/19 18:50:00	11907	10604.5
Nickel - 3Mth	12120	295	2.49	11825	29/01/19 18:59:56	11965	10690
Tin - Cash	20805	20	0.1	20785	29/01/19 18:50:00	20815	19520
Tin - 3Mth	20700	25	0.12	20675	29/01/19 18:50:00	20675	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24579.96	51.74	0.21	24528.22	29/01/19 16:56:17	24737.2	23327.46
S & P 500	2640	-3.85	-0.15	2643.85	29/01/19 15:56:17	2664.76	2506.85
NASDAQ	7028.2904	-57.3944	-0.81	7085.6848	29/01/19 16:59:59	7164.8645	6635.2774
FTSE 100	6833.93	86.83	1.29	6747.1	29/01/19 16:35:30	6809.22	6728.13
DAX 30	11218.83	8.52	0.08	11210.31	29/01/19 18:55:00	11281.79	10558.96
CAC 40	4928.18	39.6	0.81	4888.58	29/01/19 18:55:00	4925.82	4730.69
Milan MIB30	19701.6	93.47	0.48	19608.13	29/01/19 21:55:17	19810.52	18324.03
Nikkei	20664.64	15.64	0.08	20649	30/01/19 04:15:30	20773.56	20014.77
Hang Seng	27531.68	-45.28	-0.16	27576.96	30/01/19 05:42:11	27569.19	25845.7
Hang Seng China Enterprises	10867.42	0	0	10867.42	30/01/19 05:42:02	10873.67	10124.75
Straits Times	3187.69	-11.81	-0.37	3199.5	29/01/19 17:10:01	3202.25	3068.76
Shanghai Composite	2594.2536	-2.7231	-0.1	2596.9767	30/01/19 05:31:36	2601.7234	2493.8962

PRECIOUS METALS COMMENTARY

Gold prices are moderately up in early-afternoon trading Tuesday and scored another seven-month high. Gold and silver markets are being boosted by safe-haven demand and chart-based buying interest. There are several elements at work this week which are causing anxiety among traders and investors. [February gold futures](#) were last up \$5.10 an ounce at \$1,308.20. [March Comex silver](#) hit a three-week high and was last up \$0.08 at \$15.845 an ounce.

The news elements at work early this week, which are making traders and investors a bit nervous, include:

Lower U.S. stock markets this week. Worries about world economic growth—especially from China—and some weak U.S. corporate earnings reports recently are once again spooking world stock markets.

The U.S.-China trade war that has been playing out for months finds high-level officials from both countries meeting in Washington, D.C, on Wednesday and Thursday. There is no consensus on any progress that may or may not be made at this week's talks, but stock and financial market traders are this week leaning to the negative side of any successful outcome. The U.S. government this week has filed new charges against the high-tech company from China, Huawei. Comments from U.S. and Chinese officials have been all over the map recently.

The political situation in Venezuela is still very fluid at present, with the potential for civil violence. The U.S. on Monday slapped economic sanctions on the country, which is a major oil producer.

The Federal Reserve's Open Market Committee (FOMC) meets on Tuesday morning through Wednesday at midday, with a statement on monetary policy on Wednesday afternoon. No change in monetary policy is expected. Markets could become active and volatile following the results of the meeting, which includes a press conference by Fed Chairman Jerome Powell. Powell is getting a reputation for putting his foot in his mouth while making comments to the press or at speeches. Source: Kitco

General Advice Warning

The contents of this document have been prepared without taking account of your objectives, financial situation or needs. You should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs. Whilst State One Stockbroking Ltd believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One Stockbroking Ltd or any officer, agent or employee of State One Stockbroking Ltd. If applicable, you should obtain the Product Disclosure Statement relating to the relevant financial product mentioned in this document (which contains full details of the terms and conditions of the financial product) and consider it before making any decision about whether to acquire the financial product.

Disclosure

The directors and associated persons of State One Stockbroking Ltd may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. State One Stockbroking Ltd has also received a commission on the preparation of this research note. The Research Analyst who prepared this report hereby certifies that the views expressed in this research document accurately reflect the analyst's personal views about the company and its financial products. The research analyst has not been and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report. This research at all times remains the property of State One Stockbroking Ltd. And as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from an Executive Director of State One Stockbroking Ltd.

Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Wayne Osterberg
Equities Advisor
Phone +61 8 9288 3318
Wayne.Osterberg@stateone.com.au

Disclosure: State One Stockbroking Ltd ABN 95 092 989 083 is holder of AFS Licence Number 247100 and an ASX and Chi-X Market Participant. State One Stockbroking Ltd and/or its associated entities, directors, authorised representatives, employees and associated persons of State One may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Further, State One Stockbroking Ltd and/or its affiliated companies may have acted as manager or co-manager of a public offering of any such securities or may have provided corporate finance to the companies referred to in the report. Whilst State One Stockbroking Ltd and its related companies believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed, and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One Stockbroking Ltd or any related company. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice.