



Daily Resources Overview 22 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1279.6	-3	-0.23	1282.6	21/01/19 15:58:32	1282.6	1284.7
Silver - Mar 19	15.285	-0.114	-0.74	15.399	21/01/19 15:52:41	15.399	15.56
Copper - Mar 19	2.6755	-0.0435	-1.6	2.719	21/01/19 15:58:17	2.719	2.643
NYMEX							
Platinum - Jan 19	798.3	-3.8	-0.47	802.1	21/01/19 15:37:03	802.1	801.4
Palladium - Mar 19	1314.5	-20.6	-1.54	1335.1	21/01/19 15:15:24	1335.1	1197.5
LONDON METAL							
Gold (AM Fix)	1285.05	-8.95	-0.69	1294	19/01/19 00:00:01	1285.05	1281.65
Gold (PM Fix)	1284.2	-6.5	-0.5	1290.7	19/01/19 00:00:01	1284.2	1279
ENERGY							
WTI - Feb 19	54.22	0.18	0.33	54.04	21/01/19 15:58:49	54.04	45.81
Brent Crude Oil	62.678	0.177	0.28	62.501	21/01/19 16:55:00	62.513	54.141
CBT							
Wheat - Mar 19	519.25	1.5	0.29	517.75	21/01/19 08:25:01	519.25	504.25
Soybean - Mar 19	917.5	9.75	1.07	907.75	21/01/19 08:00:01	917.5	895
Corn - Mar 19	381.75	1.75	0.46	380	21/01/19 08:25:01	381.75	375.75
OTHER							
Iron Ore (China Port)	74.5	0.5	0.68	74	22/01/19 08:32:06	74.5	71.5
Coal (ICE-GC Newcastle)	101	-0.52	-0.51	101.52	22/01/19 08:32:05	101	101.12
LME Indicative							
Copper - Cash	5951.5	-78	-1.29	6029.5	21/01/19 18:50:00	6029.5	5949
Copper - 3Mth	5981	-71	-1.17	6052	21/01/19 18:57:47	6052	5965
Lead - Cash	2007	18.25	0.92	1988.75	21/01/19 18:50:00	1988.75	2007
Lead - 3Mth	2013	15	0.75	1998	21/01/19 18:58:59	1998	2021
Zinc - Cash	2596.5	6	0.23	2590.5	21/01/19 18:50:00	2590.5	2518.5
Zinc - 3Mth	2588	8	0.31	2580	21/01/19 18:57:04	2580	2467
Aluminum - Cash	1847.5	-14.5	-0.78	1862	21/01/19 18:50:00	1862	1862.75
Aluminum 3Mth	1852	-18	-0.96	1870	21/01/19 18:59:42	1870	1846
Nickel - Cash	11736	-35.5	-0.3	11771.5	21/01/19 18:50:00	11771.5	10604.5
Nickel - 3Mth	11800	-20	-0.17	11820	21/01/19 18:57:05	11820	10690
Tin - Cash	20785	50	0.24	20735	21/01/19 18:50:00	20735	19520
Tin - 3Mth	20650	25	0.12	20625	21/01/19 18:50:00	20625	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24706.35	0	0	24706.35	21/01/19 05:00:01	24706.35	23327.46
S & P 500	2670.71	0	0	2670.71	21/01/19 07:00:01	2670.71	2506.85
NASDAQ	7157.2276	0	0	7157.2276	21/01/19 07:00:01	7157.2276	6635.2774
FTSE 100	6970.59	2.26	0.03	6968.33	21/01/19 16:35:29	6968.33	6728.13
DAX 30	11136.2	-69.34	-0.62	11205.54	21/01/19 18:55:00	11205.54	10558.96
CAC 40	4867.78	-8.15	-0.17	4875.93	21/01/19 18:55:00	4875.93	4730.69
Milan MIB30	19638.64	-69.42	-0.35	19708.06	21/01/19 21:55:12	19708.06	18324.03
Nikkei	20719.33	53.26	0.26	20666.07	22/01/19 04:15:30	20666.07	20014.77
Hang Seng	27196.54	105.73	0.39	27090.81	22/01/19 05:42:11	27090.81	25845.7
Hang Seng China Enterprises	10713.05	0	0	10713.05	22/01/19 05:42:02	10636.97	10124.75
Straits Times	3220.56	-3.78	-0.12	3224.34	21/01/19 17:10:01	3224.34	3068.76
Shanghai Composite	2610.5094	14.5038	0.56	2596.0056	22/01/19 05:31:25	2596.0056	2493.8962

PRECIOUS METALS COMMENTARY

Gold fell -0.2% on Monday and is now below US\$1,280/oz. US markets were closed Monday for Martin Luther King Day

However, appetite for the precious metal has most definitely returned to the market. Investors are continuing to buy gold in the form of ETFs, according to Bloomberg, which estimates that there were 14.4 tonnes added to gold-backed exchange-traded funds on Friday. This marks the biggest advance since December 26, pushing the total holdings to 2,253.20 tonnes — the highest since April 2013, says BMO Global Commodities Research analyst Colin Hamilton. “Friday’s ... addition was the highest single day inflow thus far in 2019,” he writes on Monday. “We expect further inflows through February, as we head towards a period in March with considerable macroeconomic events with uncertain outcomes.” Central banks around the world are also continuing to add gold to their reserves. “The latest IMF release show[s] Kazakhstan, Brazil, India and Russia all having additional purchases in November,” Hamilton notes.

An interesting note from Kitco states that as no-deal Brexit fears intensify, Irish investors are turning to gold for safety, according to Ireland’s Merrion Vaults. With the Brexit’s March 29 deadline fast approaching, investors are getting skittish and gold is looking more and more like the solution out of this political uncertainty.

“They’re worried about a significant devaluation in sterling if there’s a hard Brexit,” AFP quoted co-founder of Merrion Vaults Seamus Fahy as saying.

Merrion Vaults, an Irish owned and operated gold brokerage and safe deposit facility in Dublin, saw a 70% jump in clients from Northern Ireland in 2018 as investors rushed to convert their cash into gold, Fahy said.

“Customers are taking money - physical money - out of the bank and they’re buying gold bullion with us to store it, and it’s a hedge,” Fahy noted.

Source: Kitco

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