



Daily Resources Overview 18 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1291.6	-2.2	-0.17	1293.8	17/01/19 15:57:59	1289.5	1284.7
Silver - Mar 19	15.555	-0.083	-0.53	15.638	17/01/19 15:57:59	15.656	15.56
Copper - Mar 19	2.697	0.0235	0.88	2.6735	17/01/19 15:57:59	2.662	2.643
NYMEX							
Platinum - Jan 19	812.7	4.8	0.59	807.9	17/01/19 15:57:08	818	801.4
Palladium - Mar 19	1360.4	41.9	3.18	1318.5	17/01/19 15:57:54	1278.7	1197.5
LONDON METAL							
Gold (AM Fix)	1290.5	1.15	0.09	1289.35	17/01/19 00:00:01	1292.8	1281.65
Gold (PM Fix)	1292.3	-2.1	-0.16	1294.4	17/01/19 00:00:01	1288.95	1279
ENERGY							
WTI - Feb 19	52.47	-0.14	-0.27	52.61	17/01/19 15:57:59	51.91	45.81
Brent Crude Oil	61.133	-0.184	-0.3	61.317	17/01/19 16:57:57	60.607	54.141
CBT							
Wheat - Mar 19	520	7.5	1.46	512.5	17/01/19 13:30:48	520	504.25
Soybean - Mar 19	906.5	12	1.34	894.5	17/01/19 13:30:45	909.5	895
Corn - Mar 19	379.5	5.5	1.47	374	17/01/19 13:30:31	378	375.75
OTHER							
Iron Ore (China Port)	74	0	0	74	18/01/19 08:32:15	74	71.5
Coal (ICE-GC Newcastle)	101.25	2.05	2.07	99.2	18/01/19 08:32:14	97.75	101.12
LME Indicative							
Copper - Cash	5964.75	26.5	0.45	5938.25	17/01/19 18:50:00	5920	5949
Copper - 3Mth	5992	22	0.37	5970	17/01/19 18:59:53	5942	5965
Lead - Cash	1946.75	-9.5	-0.49	1956.25	17/01/19 18:50:00	1988.75	2007
Lead - 3Mth	1963	-12	-0.61	1975	17/01/19 18:58:29	2002	2021
Zinc - Cash	2554.25	55.75	2.23	2498.5	17/01/19 18:50:00	2498	2518.5
Zinc - 3Mth	2547	50.5	2.02	2496.5	17/01/19 18:58:27	2492	2467
Aluminum - Cash	1844.25	4	0.22	1840.25	17/01/19 18:50:00	1813	1862.75
Aluminum 3Mth	1858	-1	-0.05	1859	17/01/19 18:59:44	1836	1846
Nickel - Cash	11545.5	-18	-0.16	11563.5	17/01/19 18:50:00	11414	10604.5
Nickel - 3Mth	11590	-40	-0.34	11630	17/01/19 18:57:44	11460	10690
Tin - Cash	20690	35	0.17	20655	17/01/19 18:50:00	20380	19520
Tin - 3Mth	20585	10	0.05	20575	17/01/19 18:58:58	20300	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24370.1	162.94	0.67	24207.16	17/01/19 16:20:01	23995.95	23327.46
S & P 500	2635.96	19.86	0.76	2616.1	17/01/19 15:47:19	2596.26	2506.85
NASDAQ	7084.4633	49.7701	0.71	7034.6932	17/01/19 16:39:59	6971.4759	6635.2774
FTSE 100	6834.92	-27.76	-0.4	6862.68	17/01/19 16:35:30	6918.18	6728.13
DAX 30	10918.62	-12.62	-0.12	10931.24	17/01/19 18:55:00	10887.46	10558.96
CAC 40	4794.37	-16.37	-0.34	4810.74	17/01/19 18:55:00	4781.34	4730.69
Milan MIB30	19470.38	-7.39	-0.04	19477.77	17/01/19 21:55:16	19290.09	18324.03
Nikkei	20402.27	-40.48	-0.2	20442.75	18/01/19 04:15:30	20359.7	20014.77
Hang Seng	26755.63	-146.47	-0.54	26902.1	18/01/19 05:42:11	26667.27	25845.7
Hang Seng China Enterprises	10512.15	0	0	10512.15	18/01/19 05:42:01	10454.95	10124.75
Straits Times	3214.44	-14.67	-0.45	3229.11	17/01/19 17:10:00	3198.65	3068.76
Shanghai Composite	2559.637	-10.7851	-0.42	2570.4221	18/01/19 05:31:35	2553.8313	2493.8962

PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly down in early-afternoon U.S. trading Thursday. The metals have been trading sideways in quieter fashion for several sessions, awaiting a new fundamental spark to drive market direction. While this week's uptick in trader and investor risk appetite has limited buying interest in safe-haven gold and silver, their bullish near-term technical chart postures have limited selling interest.

Some positive news coming from the Philadelphia Fed business survey this morning did put a bit of extra selling pressure into the metals markets, as the data gave the [U.S. dollar index](#) a slight lift.

U.S. stock indexes are firmer at midday, but European and Asian stock markets were mostly lower overnight. Traders and investors are now lamenting reports out this week that the U.S. and China trade talks may not be going as well as many thought just last week. Adding to the murkiness is reports that U.S. federal prosecutors will file criminal charges of theft of intellectual property against the big Chinese technology firm Huawei. **The lingering government shutdown may also be negatively impacting the U.S. equities.** The added uncertainty of limited, fresh U.S. economic data is an underlying negative for many markets and maybe also for some big companies.

U.K. Prime Minister Theresa May survived a no-confidence vote from Parliament late Wednesday, but the markets were little impacted on the protracted Brexit drama playing out.

In other news, **the Euro Zone's consumer price index for December came out at unchanged from November and up 1.6%, year-on-year**, which was in line with market expectations. This is yet another very tame inflation report coming from a major world economy. This report lends credibility to the recent shift in the thought-process of many market watchers—to more accommodative monetary policies coming from the world's major central banks in the coming months. Source: Kitco

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