



Daily Resources Overview 15 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1291.9	2.4	0.19	1289.5	14/01/19 15:47:46	1289.5	1284.7
Silver - Mar 19	15.685	0.029	0.19	15.656	14/01/19 15:47:30	15.656	15.56
Copper - Mar 19	2.63	-0.032	-1.2	2.662	14/01/19 15:47:35	2.662	2.643
NYMEX							
Platinum - Jan 19	805.5	-12.5	-1.53	818	14/01/19 15:46:17	818	801.4
Palladium - Mar 19	1285.6	6.9	0.54	1278.7	14/01/19 15:46:00	1278.7	1197.5
LONDON METAL							
Gold (AM Fix)	1292.8	0.4	0.03	1292.4	12/01/19 00:00:01	1292.8	1281.65
Gold (PM Fix)	1288.95	-2.95	-0.23	1291.9	12/01/19 00:00:01	1288.95	1279
ENERGY							
WTI - Feb 19	50.99	-0.92	-1.77	51.91	14/01/19 15:47:59	51.91	45.81
Brent Crude Oil	59.283	-1.313	-2.17	60.596	14/01/19 16:47:42	60.607	54.141
CBT							
Wheat - Mar 19	514	-5.5	-1.06	519.5	14/01/19 13:30:34	520	504.25
Soybean - Mar 19	902.5	-7.75	-0.85	910.25	14/01/19 13:30:30	909.5	895
Corn - Mar 19	378.25	0	0	378.25	14/01/19 13:30:16	378	375.75
OTHER							
Iron Ore (China Port)	74	0	0	74	15/01/19 08:32:03	74	71.5
Coal (ICE-GC Newcastle)	97.33	-0.42	-0.43	97.75	15/01/19 08:32:02	97.75	101.12
LME Indicative							
Copper - Cash	5867	-53	-0.9	5920	14/01/19 18:50:00	5920	5949
Copper - 3Mth	5897	-45	-0.76	5942	14/01/19 18:59:31	5942	5965
Lead - Cash	1967.5	-21.25	-1.07	1988.75	14/01/19 18:50:00	1988.75	2007
Lead - 3Mth	1983	-19	-0.95	2002	14/01/19 18:58:40	2002	2021
Zinc - Cash	2489	-9	-0.36	2498	14/01/19 18:50:00	2498	2518.5
Zinc - 3Mth	2484	-8	-0.32	2492	14/01/19 18:59:56	2492	2467
Aluminum - Cash	1799	-14	-0.77	1813	14/01/19 18:50:00	1813	1862.75
Aluminum 3Mth	1828	-8	-0.44	1836	14/01/19 18:58:56	1836	1846
Nickel - Cash	11354.5	-59.5	-0.52	11414	14/01/19 18:50:00	11414	10604.5
Nickel - 3Mth	11390	-70	-0.61	11460	14/01/19 18:59:18	11460	10690
Tin - Cash	20620	240	1.18	20380	14/01/19 18:50:00	20380	19520
Tin - 3Mth	20475	175	0.86	20300	14/01/19 18:58:01	20300	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	23909.84	-86.11	-0.36	23995.95	14/01/19 16:20:01	23995.95	23327.46
S & P 500	2582.61	-13.65	-0.53	2596.26	14/01/19 15:20:01	2596.26	2506.85
NASDAQ	6905.9154	-65.5605	-0.94	6971.4759	14/01/19 16:19:59	6971.4759	6635.2774
FTSE 100	6855.02	-63.16	-0.91	6918.18	14/01/19 16:35:30	6918.18	6728.13
DAX 30	10855.91	-31.55	-0.29	10887.46	14/01/19 18:55:00	10887.46	10558.96
CAC 40	4762.75	-18.59	-0.39	4781.34	14/01/19 18:55:00	4781.34	4730.69
Milan MIB30	19171.48	-118.61	-0.61	19290.09	14/01/19 21:25:15	19290.09	18324.03
Nikkei	20359.7	0	0	20359.7	15/01/19 04:15:30	20359.7	20014.77
Hang Seng	26298.33	-368.94	-1.38	26667.27	15/01/19 00:55:00	26667.27	25845.7
Hang Seng China Enterprises	10292.44	0	0	10292.44	15/01/19 05:32:07	10454.95	10124.75
Straits Times	3173.46	-25.19	-0.79	3198.65	14/01/19 17:10:01	3198.65	3068.76
Shanghai Composite	2535.7653	-18.066	-0.71	2553.8313	15/01/19 00:55:00	2553.8313	2493.8962

PRECIOUS METALS COMMENTARY

Gold prices are holding mild gains in early-afternoon U.S. trading Monday, in a quieter, choppy and two-sided session. Some safe-haven buying interest was featured as world stock markets started out the trading week lower on some very weak economic data coming out of China. However, U.S. stock indexes significantly pared overnight losses by midday today and were just slightly down, which did prompt the gold market to back down from its daily high. **February gold futures** were last up \$2.30 an ounce at \$1,291.80. **March Comex silver** was last up \$0.019 at \$15.675 an ounce.

European and Asian stock markets were also lower overnight, as there is keener risk aversion in the market place to start the trading week, following the downbeat economic news coming out of China. China's exports in December were down a surprising 4.4%, year-on-year. Exports were up 5.4% in November. China's imports fell 7.6% in the same period. In past months both imports and exports saw double-digit gains. The trade war with the U.S. has really hurt China's economy, the latest import and export numbers suggest. Such will likely embolden the U.S. in its trade posture against China. Last week the two sides met in Beijing and are scheduled to meet next in the U.S. There was also dour economic news coming out of the European Union Monday. The Euro zone's factory output dropped 1.7% in November from October, for the largest monthly drop in three years. The reading was down 3.3%, year-on-year, for the biggest drop in six years.

Brexit is also back in the minds of traders and investors in Europe. Voters in the U.K. on Tuesday are likely to reject Prime Minister May's latest Brexit plan, putting the entire Brexit situation into serious turmoil. That's prompting a bit of safe-haven demand from U.K. traders.

The U.S. government partial shutdown is now the longest on record. The matter is not a serious drag on the marketplace, but many markets are lacking normal economic reports to drive their daily price action, which is causing uncertainty and some anxiety amid the dearth of news, which is generally bearish for those impacted markets.

Source: Kitco

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