



# Daily Resources Overview 14 January 2019

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Feb 19	1287.6	0.2	0.02	1287.4	11/01/19 15:58:00	1285.8	1284.7
Silver - Mar 19	15.635	-0.008	-0.05	15.643	11/01/19 15:57:55	15.786	15.56
Copper - Mar 19	2.656	0.0185	0.7	2.6375	11/01/19 15:58:55	2.6475	2.643
<b>NYMEX</b>							
Platinum - Jan 19	813.8	-12.3	-1.49	826.1	11/01/19 15:58:47	827.2	801.4
Palladium - Mar 19	1281.2	8	0.63	1273.2	11/01/19 15:56:55	1234.4	1197.5
<b>LONDON METAL</b>							
Gold (AM Fix)	1292.4	11.1	0.87	1281.3	11/01/19 00:00:01	1290.35	1281.65
Gold (PM Fix)	1291.9	3.3	0.26	1288.6	11/01/19 00:00:01	1279.9	1279
<b>ENERGY</b>							
WTI - Feb 19	52.02	-0.89	-1.68	52.91	11/01/19 15:58:59	47.96	45.81
Brent Crude Oil	60.607	-0.67	-1.09	61.277	11/01/19 16:58:57	57.425	54.141
<b>CBT</b>							
Wheat - Mar 19	520	6.25	1.22	513.75	11/01/19 13:30:43	517.75	504.25
Soybean - Mar 19	909.5	2.75	0.3	906.75	11/01/19 13:30:39	921.5	895
Corn - Mar 19	378	1.75	0.47	376.25	11/01/19 13:30:24	383	375.75
<b>OTHER</b>							
Iron Ore (China Port)	74	-0.5	-0.67	74.5	12/01/19 08:33:26	73	71.5
Coal (ICE-GC Newcastle)	97.5	-0.08	-0.08	97.58	12/01/19 08:33:25	99	101.12
<b>LME Indicative</b>							
Copper - Cash	5920	12.25	0.21	5907.75	11/01/19 18:50:00	5897.25	5949
Copper - 3Mth	5942	12	0.2	5930	11/01/19 18:59:59	5918	5965
Lead - Cash	1988.75	24.25	1.23	1964.5	11/01/19 18:50:00	1938	2007
Lead - 3Mth	2002	26	1.32	1976	11/01/19 18:58:44	1950	2021
Zinc - Cash	2498	22.5	0.91	2475.5	11/01/19 18:50:00	2510	2518.5
Zinc - 3Mth	2492	31	1.26	2461	11/01/19 18:58:51	2438	2467
Aluminum - Cash	1813	-28	-1.52	1841	11/01/19 18:50:00	1869.75	1862.75
Aluminum 3Mth	1836	-25	-1.34	1861	11/01/19 18:58:57	1865	1846
Nickel - Cash	11414	220	1.97	11194	11/01/19 18:50:00	11042.5	10604.5
Nickel - 3Mth	11460	210	1.87	11250	11/01/19 18:58:50	11110	10690
Tin - Cash	20380	165	0.82	20215	11/01/19 18:50:00	19578.5	19520
Tin - 3Mth	20300	160	0.79	20140	11/01/19 18:56:49	19550	19475

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	23995.95	-5.97	-0.02	24001.92	12/01/19 15:10:48	23995.95	23327.46
S & P 500	2596.26	-0.38	-0.01	2596.64	11/01/19 15:48:25	2596.26	2506.85
NASDAQ	6971.4759	-14.5919	-0.21	6986.0678	12/01/19 15:10:48	6971.4759	6635.2774
FTSE 100	6918.18	-24.69	-0.36	6942.87	11/01/19 16:35:30	6918.18	6728.13
DAX 30	10887.46	-34.13	-0.31	10921.59	11/01/19 18:55:00	10887.46	10558.96
CAC 40	4781.34	-24.32	-0.51	4805.66	11/01/19 18:55:00	4781.34	4730.69
Milan MIB30	19290.09	-10.65	-0.06	19300.74	12/01/19 04:25:15	19290.09	18324.03
Nikkei	20359.7	195.9	0.97	20163.8	11/01/19 15:15:01	20359.7	20014.77
Hang Seng	26667.27	145.84	0.55	26521.43	11/01/19 16:08:36	26667.27	25845.7
Hang Seng China Enterprises	10454.95	60.36	0.58	10394.59	11/01/19 16:08:38	10454.95	10124.75
Straits Times	3198.65	15.14	0.48	3183.51	11/01/19 17:10:00	3198.65	3068.76
Shanghai Composite	2553.8313	18.7328	0.74	2535.0985	11/01/19 16:29:55	2553.8313	2493.8962

## PRECIOUS METALS COMMENTARY

Gold prices are expected to hold their ground next week, with volatility in the marketplace working in the yellow metal's favour.

Gold had a solid week with one serious attempt to breach the critical psychological \$1,300 level. Overall, prices are up 0.2% on the week, with [February gold futures](#) last trading at \$1,289.80.

The U.S. inflation data was the big news on Friday but had little impact on the precious metal space as the consumer price index for December came in line with expectations, down 0.1% on a monthly basis and up 1.9%, year-on-year.

Volatility in equity markets and bond yields will also continue to support gold, said Capital Economics, which has recently raised its year-end target to \$1,350 an ounce.

“Supporting that has been a backdrop of general uncertainty around the global economy. That’s the key underpinning our bullish forecast this year. We expect declines in equity prices and drops in bond yields and we expect investors are seeking safe havens,” said Capital Economics senior commodities economist Ross Strachan.

Gold is looking for another move higher based on the metal’s consolidation just below the \$1,300 level despite last week’s strong U.S. job numbers and continued easing trade tensions between the U.S. and China, Strachan added.

“The next time equity markets drop back significantly is probably the most likely catalyst for the movement above \$1,300 at this time,” he said.

Source: Kitco

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