



Daily Resources Overview 9 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1286.3	-3.6	-0.28	1289.9	08/01/19 15:58:59	1285.8	1284.7
Silver - Mar 19	15.7	-0.056	-0.36	15.756	08/01/19 15:58:57	15.786	15.56
Copper - Mar 19	2.651	0.014	0.53	2.637	08/01/19 15:58:57	2.6475	2.643
NYMEX							
Platinum - Jan 19	823.3	-1	-0.12	824.3	08/01/19 15:58:59	827.2	801.4
Palladium - Mar 19	1267.6	27.4	2.21	1240.2	08/01/19 15:57:23	1234.4	1197.5
LONDON METAL							
Gold (AM Fix)	1291.5	1.15	0.09	1290.35	08/01/19 00:00:01	1290.35	1281.65
Gold (PM Fix)	1292.2	12.3	0.96	1279.9	08/01/19 00:00:01	1279.9	1279
ENERGY							
WTI - Feb 19	49.78	1.26	2.6	48.52	08/01/19 15:58:59	47.96	45.81
Brent Crude Oil	58.705	1.054	1.83	57.651	08/01/19 16:58:58	57.425	54.141
CBT							
Wheat - Mar 19	520	3.25	0.63	516.75	08/01/19 13:30:44	517.75	504.25
Soybean - Mar 19	917.75	-6.5	-0.7	924.25	08/01/19 13:30:39	921.5	895
Corn - Mar 19	379.75	-2.5	-0.65	382.25	08/01/19 13:30:24	383	375.75
OTHER							
Iron Ore (China Port)	74.5	1.5	2.05	73	09/01/19 08:32:16	73	71.5
Coal (ICE-GC Newcastle)	97.25	-1.35	-1.37	98.6	09/01/19 08:32:15	99	101.12
LME Indicative							
Copper - Cash	5886.5	-17.75	-0.3	5904.25	08/01/19 18:50:00	5897.25	5949
Copper - 3Mth	5906	-17	-0.29	5923	08/01/19 18:59:59	5918	5965
Lead - Cash	1954.75	14.75	0.76	1940	08/01/19 18:50:00	1938	2007
Lead - 3Mth	1968	15	0.77	1953	08/01/19 19:00:00	1950	2021
Zinc - Cash	2531	-44	-1.71	2575	08/01/19 18:50:00	2510	2518.5
Zinc - 3Mth	2485	-13	-0.52	2498	08/01/19 18:59:58	2438	2467
Aluminum - Cash	1846.25	-20	-1.07	1866.25	08/01/19 18:50:00	1869.75	1862.75
Aluminum 3Mth	1864.5	-14	-0.75	1878.5	08/01/19 18:58:02	1865	1846
Nickel - Cash	11112.5	31.5	0.28	11081	08/01/19 18:50:00	11042.5	10604.5
Nickel - 3Mth	11180	25	0.22	11155	08/01/19 18:59:59	11110	10690
Tin - Cash	19945	156	0.79	19789	08/01/19 18:50:00	19578.5	19520
Tin - 3Mth	19940	190	0.96	19750	08/01/19 18:56:10	19550	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	23787.45	256.1	1.09	23531.35	08/01/19 16:20:01	23433.16	23327.46
S & P 500	2574.41	24.72	0.97	2549.69	08/01/19 15:49:17	2531.94	2506.85
NASDAQ	6896.9984	73.5277	1.08	6823.4707	08/01/19 16:39:59	6738.8573	6635.2774
FTSE 100	6861.6	50.72	0.74	6810.88	08/01/19 16:35:30	6837.42	6728.13
DAX 30	10803.98	56.17	0.52	10747.81	08/01/19 18:55:00	10767.69	10558.96
CAC 40	4773.27	54.1	1.15	4719.17	08/01/19 18:55:00	4737.12	4730.69
Milan MIB30	19000.14	46.87	0.25	18953.27	08/01/19 21:55:13	18831.79	18324.03
Nikkei	20204.04	165.07	0.82	20038.97	09/01/19 04:15:30	19561.96	20014.77
Hang Seng	25875.45	39.75	0.15	25835.7	09/01/19 05:42:11	25626.03	25845.7
Hang Seng China Enterprises	10133.74	0	0	10133.74	09/01/19 05:42:01	10029.65	10124.75
Straits Times	3122.94	20.14	0.65	3102.8	08/01/19 17:10:01	3059.23	3068.76
Shanghai Composite	2526.4622	-6.6265	-0.26	2533.0887	09/01/19 05:31:22	2514.8682	2493.8962

PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly lower in early-afternoon U.S. trading

Tuesday. The safe-haven metals are being pressured by upbeat trader and investor attitudes early this week. Still, the bulls can argue the price weakness in both metals is just a normal corrective pullback following recent gains that pushed gold to a six-month high and silver to a five-month high late last week. [February gold futures](#) were last down \$2.40 an ounce at \$1,287.50. [March Comex silver](#) was down \$0.046 at \$15.71 an ounce.

World stock markets are being boosted this week on perceived progress on U.S.-China trade talks presently taking place in Beijing and ideas of a more dovish Federal Reserve monetary policy in 2019.

The U.S. government shutdown is into its third week, but the matter is garnering less attention from the marketplace and is not a front-burner issue. President Trump will address U.S. citizens in a speech on a U.S. southern border wall Tuesday evening.

The key outside markets today see the [U.S. dollar index](#) higher on a corrective bounce after hitting a two-month low on Monday. Such was also mildly negative for the precious metals prices today. The USDIX has been trending sideways to lower on the daily chart for three weeks. Meantime, [Nymex crude oil](#) prices are higher and trading around \$49.50 a barrel. There are chart clues the oil market has bottomed out, but the bulls still have heavy lifting to do to suggest a price uptrend can be sustained.

Focus is turning to Wednesday's Federal Reserve FOMC minutes report, out early in the afternoon. These reports have been markets-movers in the recent past.

Source: Kitco

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