



Daily Resources Overview 4 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1296.2	12.1	0.94	1284.1	03/01/19 15:59:00	1283	1284.7
Silver - Mar 19	15.8	0.151	0.96	15.649	03/01/19 15:59:00	15.436	15.56
Copper - Mar 19	2.576	-0.047	-1.79	2.623	03/01/19 15:58:53	2.6815	2.643
NYMEX							
Platinum - Jan 19	802.7	-1.3	-0.16	804	03/01/19 15:59:00	796.4	801.4
Palladium - Mar 19	1202.4	3.6	0.3	1198.8	03/01/19 15:58:13	1183.4	1197.5
LONDON METAL							
Gold (AM Fix)	1281.65	0	0	1281.65	02/01/19 00:00:01	1277.25	1281.65
Gold (PM Fix)	1279	0	0	1279	02/01/19 00:00:01	1279	1279
ENERGY							
WTI - Feb 19	46.82	0.28	0.6	46.54	03/01/19 15:59:00	45.33	45.81
Brent Crude Oil	55.633	0.676	1.23	54.957	03/01/19 16:59:00	53.041	54.141
CBT							
Wheat - Mar 19	512.5	5.75	1.13	506.75	03/01/19 13:30:46	511.75	504.25
Soybean - Mar 19	911	4	0.44	907	03/01/19 13:30:42	896	895
Corn - Mar 19	378.75	3	0.8	375.75	03/01/19 13:30:29	375.75	375.75
OTHER							
Iron Ore (China Port)	71.5	0	0	71.5	04/01/19 08:32:11	71.5	71.5
Coal (ICE-GC Newcastle)	99	-1.4	-1.39	100.4	04/01/19 08:32:11	101.6	101.12
LME Indicative							
Copper - Cash	5713.75	-105.25	-1.81	5819	03/01/19 18:50:00	5987	5949
Copper - 3Mth	5736	-106	-1.81	5842	03/01/19 18:59:59	5997	5965
Lead - Cash	1921	-18.5	-0.95	1939.5	03/01/19 18:50:00	2052	2007
Lead - 3Mth	1933	-22	-1.13	1955	03/01/19 18:59:58	2062	2021
Zinc - Cash	2454	-16	-0.65	2470	03/01/19 18:50:00	2493	2518.5
Zinc - 3Mth	2379	-31	-1.29	2410	03/01/19 18:58:42	2440	2467
Aluminum - Cash	1844.5	43.5	2.42	1801	03/01/19 18:50:00	1856.75	1862.75
Aluminum 3Mth	1835	38	2.11	1797	03/01/19 18:59:58	1845	1846
Nickel - Cash	10796	5	0.05	10791	03/01/19 18:50:00	10647	10604.5
Nickel - 3Mth	10875	0	0	10875	03/01/19 18:58:20	10730	10690
Tin - Cash	19601	93	0.48	19508	03/01/19 18:50:00	19525	19520
Tin - 3Mth	19570	90	0.46	19480	03/01/19 18:52:07	19485	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	22686.22	-660.02	-2.83	23346.24	03/01/19 16:20:01	23062.4	23327.46
S & P 500	2447.89	-62.14	-2.48	2510.03	03/01/19 15:20:01	2485.74	2506.85
NASDAQ	6463.5041	-202.434	-3.04	6665.9381	03/01/19 16:39:59	6584.5219	6635.2774
FTSE 100	6692.66	-41.57	-0.62	6734.23	03/01/19 16:35:30	6733.97	6728.13
DAX 30	10416.66	-163.53	-1.55	10580.19	03/01/19 18:55:00	10558.96	10558.96
CAC 40	4611.49	-77.9	-1.66	4689.39	03/01/19 18:55:00	4678.74	4730.69
Milan MIB30	18218.4	-112.59	-0.61	18330.99	03/01/19 21:55:20	18324.03	18324.03
Nikkei	20014.77	0	0	20014.77	04/01/19 04:15:30	20014.77	20014.77
Hang Seng	25064.36	-65.99	-0.26	25130.35	04/01/19 05:42:11	25504.2	25845.7
Hang Seng China Enterprises	9835.45	0	0	9835.45	04/01/19 05:42:02	9992.22	10124.75
Straits Times	3012.88	-26.01	-0.86	3038.89	03/01/19 17:10:01	3053.43	3068.76
Shanghai Composite	2464.3628	-0.9282	-0.04	2465.291	04/01/19 05:31:28	2493.8962	2493.8962

PRECIOUS METALS COMMENTARY

Gold prices are solidly higher and near the daily highs in early-afternoon U.S. trading Thursday and hit another six-month high today. Meantime, silver prices are scoring modest gains and pushed to a five-month high today. The technically important \$1,300.00 level is within striking distance for the gold bulls, which if hit would likely trigger heavy buy stop orders in the futures market. February gold futures were last up \$9.30 an ounce at \$1,293.30. March Comex silver was up \$0.121 at \$15.77 an ounce.

The Thursday morning December ADP national employment report came in at up 271,000, which was much higher than the consensus forecast of up 178,000. The December number was the highest growth rate in 2018. U.S. stock indexes rebounded a bit from their solid overnight losses, which in turn prompted the gold and silver markets to back down modestly from their early highs. However, as U.S. stocks fell back lower soon thereafter, gold regained its overnight price advances.

European and Asian stock markets were mostly down today. **A surprising warning from Apple about slowing sales, especially in China, helped to sink global stock indexes.** The Apple news only added to worries about the major economies of the world seeing significantly slower growth rates in 2019.

Currency markets in Asia were roiled overnight, led by a big jump in the Japanese yen against the U.S. dollar. The British pound and the Canadian dollar slumped against the greenback. Other currencies also experienced higher volatility. Some market watchers blamed the downbeat Apple news, released after the U.S. stock market closed on Wednesday. Others blamed thin, post-holiday trading conditions for the currency gyrations, including Japan's markets being closed for a holiday.

There are also lingering concerns about the U.S. government shutdown that is well into its second week.

Source: Kitco

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