



Daily Resources Overview 3 January 2019

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1286.4	5.1	0.4	1281.3	02/01/19 15:58:57	1283	1284.7
Silver - Mar 19	15.58	0.04	0.26	15.54	02/01/19 15:58:57	15.436	15.56
Copper - Mar 19	2.604	-0.027	-1.03	2.631	02/01/19 15:58:50	2.6815	2.643
NYMEX							
Platinum - Jan 19	800.2	-0.4	-0.05	800.6	02/01/19 15:58:50	796.4	801.4
Palladium - Mar 19	1194.8	-2.4	-0.2	1197.2	02/01/19 15:58:21	1183.4	1197.5
LONDON METAL							
Gold (AM Fix)	1281.65	4.4	0.34	1277.25	01/01/19 00:00:01	1277.25	1281.65
Gold (PM Fix)	1279	0	0	1279	01/01/19 00:00:01	1279	1279
ENERGY							
WTI - Feb 19	46.31	0.9	1.98	45.41	02/01/19 15:59:00	45.33	45.81
Brent Crude Oil	54.827	0.686	1.27	54.141	02/01/19 16:58:59	53.041	54.141
CBT							
Wheat - Mar 19	506.5	3.25	0.65	503.25	02/01/19 13:30:49	511.75	504.25
Soybean - Mar 19	907.75	12.75	1.42	895	02/01/19 13:30:45	896	895
Corn - Mar 19	375.75	0.75	0.2	375	02/01/19 13:30:31	375.75	375.75
OTHER							
Iron Ore (China Port)	71.5	0	0	71.5	03/01/19 08:32:18	71.5	71.5
Coal (ICE-GC Newcastle)	100.4	-0.72	-0.71	101.12	03/01/19 08:32:17	101.6	101.12
LME Indicative							
Copper - Cash	5819	-130	-2.19	5949	02/01/19 18:50:00	5987	5949
Copper - 3Mth	5842	-123	-2.06	5965	02/01/19 18:59:59	5997	5965
Lead - Cash	1939.5	-67.5	-3.36	2007	02/01/19 18:50:00	2052	2007
Lead - 3Mth	1955	-66	-3.27	2021	02/01/19 18:59:59	2062	2021
Zinc - Cash	2470	-48.5	-1.93	2518.5	02/01/19 18:50:00	2493	2518.5
Zinc - 3Mth	2410	-57	-2.31	2467	02/01/19 18:59:59	2440	2467
Aluminum - Cash	1801	-61.75	-3.31	1862.75	02/01/19 18:50:00	1856.75	1862.75
Aluminum 3Mth	1797	-49	-2.65	1846	02/01/19 18:59:59	1845	1846
Nickel - Cash	10791	186.5	1.76	10604.5	02/01/19 18:50:00	10647	10604.5
Nickel - 3Mth	10875	185	1.73	10690	02/01/19 18:59:59	10730	10690
Tin - Cash	19508	-12	-0.06	19520	02/01/19 18:50:00	19525	19520
Tin - 3Mth	19480	5	0.03	19475	02/01/19 18:59:59	19485	19475

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	23346.24	18.78	0.08	23327.46	02/01/19 16:56:33	23062.4	23327.46
S & P 500	2510.03	3.18	0.13	2506.85	02/01/19 15:56:33	2485.74	2506.85
NASDAQ	6665.9381	30.6607	0.46	6635.2774	02/01/19 16:59:59	6584.5219	6635.2774
FTSE 100	6734.23	6.1	0.09	6728.13	02/01/19 16:35:30	6733.97	6728.13
DAX 30	10580.19	21.23	0.2	10558.96	02/01/19 18:55:00	10558.96	10558.96
CAC 40	4689.39	-41.3	-0.87	4730.69	02/01/19 18:55:00	4678.74	4730.69
Milan MIB30	18330.99	6.96	0.04	18324.03	02/01/19 21:55:13	18324.03	18324.03
Nikkei	20014.77	0	0	20014.77	03/01/19 00:55:00	20014.77	20014.77
Hang Seng	25130.35	-373.85	-1.47	25504.2	03/01/19 05:42:11	25504.2	25845.7
Hang Seng China Enterprises	9833.69	0	0	9833.69	03/01/19 05:42:02	9992.22	10124.75
Straits Times	3038.89	-29.87	-0.97	3068.76	02/01/19 17:10:01	3053.43	3068.76
Shanghai Composite	2465.291	-28.6052	-1.15	2493.8962	03/01/19 05:31:41	2493.8962	2493.8962

PRECIOUS METALS COMMENTARY

Gold prices are modestly up in late-session U.S. trading Wednesday, after scoring a **six-month high overnight**. There was some more safe-haven buying interest amid still wobbly U.S. and world stock markets. However, the main feature today was chart-based buying amid a much-improved near-term technical posture. The yellow metal is now closing in on psychological resistance at the \$1,300.00 level, which if cleared would attract even more speculative buying interest. Meantime, silver prices hit a five-month high today. **February gold futures** were last up \$3.00 an ounce at \$1,284.30. **March Comex silver** was up \$0.07 at \$15.61 an ounce.

European and Asian stock markets were mostly down overnight. U.S. stock indexes are firmer in afternoon New York trading. For the year 2018, the U.S. stock indexes lost around 5%, which is the worst performance in 10 years. This is also attracting some flows from paper assets like stocks into hard assets like gold and silver. **Global equities reacted negatively today to weak economic data coming out of China, the world's second-largest economy. The Caixin manufacturing purchasing managers index (PMI) fell to 49.7 in December, showing contraction in the sector (below 50.0) for the first time in a year and a half.** There was also some weaker economic data coming out of the European Union, to also un-nerve traders and investors. **Lingering concerns about the U.S. government shutdown that is well into its second week**, and about the monetary policy of the Federal Reserve in the coming months, are also weighing on trader and investor sentiment to start the year. Source: Kitco

2 Year Gold London Fix PM Daily with 30 and 200-day moving averages



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