



Daily Resources Overview 20 December 2018

International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Feb 19	1246.5	-7.1	-0.57	1253.6	19/12/18 15:59:00	1241.4	1226
Silver - Mar 19	14.67	-0.031	-0.21	14.701	19/12/18 15:59:00	14.637	14.217
Copper - Mar 19	2.675	0.0105	0.39	2.6645	19/12/18 15:58:52	2.7625	2.7875
NYMEX							
Platinum - Jan 19	786.8	-8	-1.01	794.8	19/12/18 15:59:00	785.3	799.8
Palladium - Mar 19	1191.1	11.9	1.01	1179.2	19/12/18 15:58:04	1171.6	1144.6
LONDON METAL							
Gold (AM Fix)	1239.1	-0.05	-0	1239.15	18/12/18 00:00:01	1239.15	1220.45
Gold (PM Fix)	1241.65	6.3	0.51	1235.35	18/12/18 00:00:01	1235.35	1217.55
ENERGY							
WTI - Feb 19	47.4	0.8	1.72	46.6	19/12/18 15:58:58	51.47	50.93
Brent Crude Oil	56.657	0.664	1.19	55.993	19/12/18 16:58:49	60.357	59.181
CBT							
Wheat - Mar 19	522.25	-10.5	-1.97	532.75	19/12/18 13:30:48	528.75	517.75
Soybean - Mar 19	913.25	-7.5	-0.81	920.75	19/12/18 13:30:44	914.75	894.5
Corn - Mar 19	382	-3.5	-0.91	385.5	19/12/18 13:30:30	384.75	377.25
OTHER							
Iron Ore (China Port)	69	0	0	69	20/12/18 08:32:12	67.5	65
Coal (ICE-GC Newcastle)	101.72	-0.01	-0.01	101.73	20/12/18 08:32:11	102.8	101.6
LME Indicative							
Copper - Cash	5990.5	45.75	0.77	5944.75	19/12/18 18:50:00	6127.75	6227
Copper - 3Mth	6015	45	0.75	5970	19/12/18 19:00:00	6131.5	6198
Lead - Cash	1960.25	-5.25	-0.27	1965.5	19/12/18 18:50:00	1941.25	1960.5
Lead - 3Mth	1964	-9	-0.46	1973	19/12/18 18:55:21	1948.5	1971
Zinc - Cash	2604.5	25.5	0.99	2579	19/12/18 18:50:00	2569	2655
Zinc - 3Mth	2541	21	0.83	2520	19/12/18 18:59:58	2543	2542
Aluminum - Cash	1927.5	6.75	0.35	1920.75	19/12/18 18:50:00	1908.25	1957.25
Aluminum 3Mth	1927	2	0.1	1925	19/12/18 18:59:53	1926	1958
Nickel - Cash	10868	115.5	1.07	10752.5	19/12/18 18:50:00	11009.5	11135.5
Nickel - 3Mth	10950	115	1.06	10835	19/12/18 19:00:00	11080	11200
Tin - Cash	19276	32	0.17	19244	19/12/18 18:50:00	19369	18398
Tin - 3Mth	19270	60	0.31	19210	19/12/18 18:50:00	19330	18400

International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	23323.66	-351.98	-1.49	23675.64	19/12/18 16:43:36	24100.51	25538.46
S & P 500	2506.96	-39.2	-1.54	2546.16	19/12/18 15:43:36	2599.95	2760.16
NASDAQ	6636.827	-147.0844	-2.17	6783.9114	19/12/18 16:40:00	6910.6648	7330.5365
FTSE 100	6765.94	64.35	0.96	6701.59	19/12/18 16:35:30	6845.17	6980.24
DAX 30	10766.21	25.32	0.24	10740.89	19/12/18 18:55:00	10865.77	11257.24
CAC 40	4777.45	23.37	0.49	4754.08	19/12/18 18:55:00	4853.7	5003.92
Milan MIB30	18941.9	297.05	1.59	18644.85	19/12/18 21:55:14	18910.79	19188.97
Nikkei	20987.92	-127.53	-0.6	21115.45	20/12/18 04:15:30	21374.83	22351.06
Hang Seng	25865.39	51.14	0.2	25814.25	20/12/18 05:42:11	26094.79	26506.75
Hang Seng China Enterprises	10195.59	0	0	10195.59	20/12/18 05:42:02	10359.43	10621.74
Straits Times	3058.65	13.11	0.43	3045.54	19/12/18 17:10:01	3077.09	3117.61
Shanghai Composite	2549.5634	-27.0861	-1.05	2576.6495	20/12/18 05:31:36	2593.7407	2588.1875

PRECIOUS METALS COMMENTARY

Gold prices lost their early gains that pushed prices to a five-month high of \$1,262.20 and are trading moderately lower and at their daily lows in early-afternoon U.S. trading Wednesday. Gold lost altitude in the immediate aftermath of an increase in U.S. interest rates by the Federal Reserve, which was generally expected but maybe not as dovish as many had hoped. [February gold futures](#) were last down \$4.40 an ounce at \$1,249.60. [March Comex silver](#) was up \$0.009 at \$14.71 an ounce.

The U.S. Federal Reserve's Open Market Committee (FOMC) raised U.S. interest rates by 0.25%, which was generally expected, but with some unusual uncertainty following President Trump's admonishment of the Fed this week that it should not raise rates. The FOMC statement said the Fed will likely raise interest rates two times in 2019. While the Fed statement was a bit more dovish than recent FOMC statements, the marketplace deemed it as not dovish enough, which prompted gold and the U.S. stock market to back down a bit. Now, traders are awaiting Fed Chairman Powell's press conference, to begin soon.

The key outside markets today see the [U.S. dollar index](#) lower on a further corrective pullback after hitting a nearly two-year high last week. The greenback saw little initial reaction to the FOMC statement.

Meantime, raw commodity sector leader [Nymex crude oil](#) prices are firmer on tepid short covering after careening to a 15-month low of \$45.79 a barrel on Tuesday. There are still no early chart clues the crude oil market is near a bottom.

It now appears less likely, but not entirely out of the question, the U.S. government will shut down Friday, as reports say the Trump administration is likely to come to an agreement with Congress on a budget.

Source: Kitco

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