



# Daily Resources Overview 19 December 2018

## International Markets: Commodities

Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>								
Gold -	Feb 19	1253.4	1.6	0.13	1251.8	18/12/18 15:59:00	1241.4	1226
Silver -	Mar 19	14.7	-0.059	-0.4	14.759	18/12/18 15:59:00	14.637	14.217
Copper -	Mar 19	2.6535	-0.101	-3.67	2.7545	18/12/18 15:58:59	2.7625	2.7875
<b>NYMEX</b>								
Platinum -	Jan 19	791.3	-4.6	-0.58	795.9	18/12/18 15:58:59	785.3	799.8
Palladium -	Mar 19	1175.5	-6.5	-0.55	1182	18/12/18 15:57:08	1171.6	1144.6
<b>LONDON METAL</b>								
Gold (AM Fix)		1239.1	-0.05	-0	1239.15	18/12/18 00:00:01	1239.15	1220.45
Gold (PM Fix)		1241.65	6.3	0.51	1235.35	18/12/18 00:00:01	1235.35	1217.55
<b>ENERGY</b>								
WTI - Feb 19		46.22	-3.98	-7.93	50.2	18/12/18 15:58:59	51.47	50.93
Brent Crude Oil		55.977	-2.71	-4.62	58.687	18/12/18 16:58:59	60.357	59.181
<b>CBT</b>								
Wheat -	Mar 19	532.25	-3	-0.56	535.25	18/12/18 13:30:38	528.75	517.75
Soybean -	Mar 19	920	2	0.22	918	18/12/18 13:30:33	914.75	894.5
Corn -	Mar 19	384.75	0.75	0.2	384	18/12/18 13:30:19	384.75	377.25
<b>OTHER</b>								
Iron Ore (China Port)		69	1.5	2.22	67.5	19/12/18 08:32:18	67.5	65
Coal (ICE-GC Newcastle)		101.73	-0.4	-0.39	102.13	19/12/18 08:32:17	102.8	101.6
<b>LME Indicative</b>								
Copper - Cash		5944.75	-150.75	-2.47	6095.5	18/12/18 18:50:00	6127.75	6227
Copper - 3Mth		5970	-153	-2.5	6123	18/12/18 18:59:41	6131.5	6198
Lead - Cash		1965.5	42	2.18	1923.5	18/12/18 18:50:00	1941.25	1960.5
Lead - 3Mth		1973	42	2.18	1931	18/12/18 18:59:46	1948.5	1971
Zinc - Cash		2579	-10.5	-0.41	2589.5	18/12/18 18:50:00	2569	2655
Zinc - 3Mth		2520	-19	-0.75	2539	18/12/18 18:59:32	2543	2542
Aluminum - Cash		1920.75	-22.5	-1.16	1943.25	18/12/18 18:50:00	1908.25	1957.25
Aluminum 3Mth		1925	-17	-0.88	1942	18/12/18 18:59:32	1926	1958
Nickel - Cash		10752.5	-155	-1.42	10907.5	18/12/18 18:50:00	11009.5	11135.5
Nickel - 3Mth		10835	-150	-1.37	10985	18/12/18 18:59:47	11080	11200
Tin - Cash		19244	-152	-0.78	19396	18/12/18 18:50:00	19369	18398
Tin - 3Mth		19210	-140	-0.72	19350	18/12/18 18:58:51	19330	18400

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	23675.64	82.66	0.35	23592.98	18/12/18 16:20:01	24100.51	25538.46
S & P 500	2546.16	0.22	0.01	2545.94	18/12/18 15:20:01	2599.95	2760.16
NASDAQ	6783.9114	30.1788	0.45	6753.7326	18/12/18 16:39:59	6910.6648	7330.5365
FTSE 100	6701.59	-71.65	-1.06	6773.24	18/12/18 16:35:30	6845.17	6980.24
DAX 30	10740.89	-31.31	-0.29	10772.2	18/12/18 18:55:00	10865.77	11257.24
CAC 40	4754.08	-45.79	-0.95	4799.87	18/12/18 18:55:00	4853.7	5003.92
Milan MIB30	18644.85	-48.6	-0.26	18693.45	18/12/18 21:55:16	18910.79	19188.97
Nikkei	21115.45	-391.43	-1.82	21506.88	19/12/18 04:15:30	21374.83	22351.06
Hang Seng	25814.25	-273.73	-1.05	26087.98	19/12/18 05:42:11	26094.79	26506.75
Hang Seng China Enterprises	10230.52	0	0	10230.52	19/12/18 05:42:01	10359.43	10621.74
Straits Times	3045.54	-68.71	-2.21	3114.25	18/12/18 17:10:00	3077.09	3117.61
Shanghai Composite	2576.6495	-21.3242	-0.82	2597.9737	19/12/18 05:31:21	2593.7407	2588.1875

## PRECIOUS METALS COMMENTARY

Gold futures prices are trading slightly higher and not far below the session high in early-afternoon U.S. trading Tuesday. Some chart-based buying and support from a weaker U.S. dollar index early this week were bullish elements that just slightly offset the bearish specter of a serious bear market in crude oil that saw Nymex futures prices drop to a 15-month low of \$47.49 today. February gold futures were last up \$1.30 an ounce at \$1,253.00. March Comex silver was down \$0.039 at \$14.72 an ounce.

European and Asian stock markets were mostly weaker overnight. U.S. stock indexes were posting moderate rebounds at midday today, after dropping to new lows for the year on Monday. The small-cap Russell 2000 index is now in bear market territory—down 20% from its high. If the stock market continues to sell off and see volatile trading, such would be a bullish element for safe-haven gold and silver markets.

The U.S. Federal Reserve's Open Market Committee (FOMC) is meeting today and Wednesday to discuss monetary policy, while the U.S. government could be shut down at the end of the week if Congress and President Trump cannot agree on a budget plan. Many expect the FOMC to raise interest rates by 0.25% on Wednesday afternoon, at the conclusion of their meeting. However, that is not a strong consensus. The expectations for a rate hike diminished recently after proclamations from President Trump, his closest economic advisors and noted market analysts and traders that the Fed should leave interest rates alone.

A heavy slate of U.S. economic data is also due out the rest of this week, besides the FOMC conclusion, including the first estimate of third-quarter gross domestic product.

Source: Kitco

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