



# Daily Resources Overview 13 December 2018

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Dec 18	1250.5	3.3	0.26	1247.2	12/12/18 15:59:00	1252.6	1226
Silver - Dec 18	14.84	0.212	1.45	14.628	12/12/18 15:59:00	14.696	14.217
Copper - Dec 18	2.7645	-0.0025	-0.09	2.767	12/12/18 15:58:57	2.7595	2.7875
<b>NYMEX</b>							
Platinum - Oct 18	803.8	18.3	2.33	785.5	12/12/18 15:59:00	790.4	799.8
Palladium - Dec 18	1191.7	14.4	1.22	1177.3	12/12/18 15:58:46	1170.8	1144.6
<b>LONDON METAL</b>							
Gold (AM Fix)	1246.8	5.6	0.45	1241.2	11/12/18 00:00:01	1241.2	1220.45
Gold (PM Fix)	1245.35	2.05	0.16	1243.3	11/12/18 00:00:01	1243.3	1217.55
<b>ENERGY</b>							
WTI - Oct 18	51.4	-0.44	-0.85	51.84	12/12/18 15:59:00	52.61	50.93
Brent Crude Oil	60.253	-0.328	-0.54	60.581	12/12/18 16:58:58	61.375	59.181
<b>CBT</b>							
Wheat - Dec 18	527.75	6.75	1.3	521	12/12/18 13:30:42	531.5	517.75
Soybean - Nov 18	932.75	4.5	0.48	928.25	12/12/18 13:30:36	916.5	894.5
Corn - Dec 18	385	0.25	0.06	384.75	12/12/18 13:30:22	385.25	377.25
<b>OTHER</b>							
Iron Ore (China Port)	66.5	-0.5	-0.75	67	13/12/18 08:32:11	67	65
Coal (ICE-GC Newcastle)	102	0.35	0.34	101.65	13/12/18 08:32:10	101.95	101.6
<b>LME Indicative</b>							
Copper - Cash	6144.75	-25.75	-0.42	6170.5	12/12/18 18:50:00	6149	6227
Copper - 3Mth	6140	-28	-0.45	6168	12/12/18 18:59:56	6145	6198
Lead - Cash	1967.25	2	0.1	1965.25	12/12/18 18:50:00	1982.75	1960.5
Lead - 3Mth	1976	1.5	0.08	1974.5	12/12/18 18:56:28	1995	1971
Zinc - Cash	2645.5	-21.5	-0.81	2667	12/12/18 18:50:00	2681	2655
Zinc - 3Mth	2570	-20	-0.77	2590	12/12/18 18:55:55	2587	2542
Aluminum - Cash	1922	-5.5	-0.29	1927.5	12/12/18 18:50:00	1950.75	1957.25
Aluminum 3Mth	1939	0	0	1939	12/12/18 18:55:50	1955	1958
Nickel - Cash	10727	30.5	0.29	10696.5	12/12/18 18:50:00	10845.5	11135.5
Nickel - 3Mth	10795	25	0.23	10770	12/12/18 18:59:42	10910	11200
Tin - Cash	19351	203	1.06	19148	12/12/18 18:50:00	19016	18398
Tin - 3Mth	19325	200	1.05	19125	12/12/18 18:53:31	19000	18400

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24527.27	157.03	0.64	24370.24	12/12/18 16:20:01	24388.95	25538.46
S & P 500	2651.07	14.29	0.54	2636.78	12/12/18 15:50:13	2633.08	2760.16
NASDAQ	7098.3119	66.4806	0.95	7031.8313	12/12/18 16:39:59	6969.2521	7330.5365
FTSE 100	6880.19	73.25	1.08	6806.94	12/12/18 16:35:30	6778.11	6980.24
DAX 30	10929.43	148.92	1.38	10780.51	12/12/18 18:55:00	10788.09	11257.24
CAC 40	4909.45	103.25	2.15	4806.2	12/12/18 18:55:00	4813.13	5003.92
Milan MIB30	18945.8	354.79	1.91	18591.01	12/12/18 21:55:18	18741.98	19188.97
Nikkei	21602.75	454.73	2.15	21148.02	13/12/18 04:15:30	21678.68	22351.06
Hang Seng	26186.71	415.04	1.61	25771.67	13/12/18 05:42:11	26063.76	26506.75
Hang Seng China Enterprises	10417.16	0	0	10417.16	13/12/18 05:42:02	10369.4	10621.74
Straits Times	3099.99	40.71	1.33	3059.28	12/12/18 17:10:01	3111.12	3117.61
Shanghai Composite	2602.1526	8.0645	0.31	2594.0881	13/12/18 05:31:10	2605.8876	2588.1875

## PRECIOUS METALS COMMENTARY

Gold prices are seeing moderate gains in early-afternoon U.S. trading Wednesday. However, the silver market is posting solid gains and has hit a five-week high. Bulls in both metals have upside technical momentum to suggest more upside is in the offing. There are several factors at work supporting the metals this week. Some mild safe-haven demand amid Brexit turmoil, upbeat news regarding U.S.-China trade talks, and improving technical chart postures are all working to bring buyers into the metals markets. February gold futures were last up \$4.90 an ounce at \$1,252.10. March Comex silver was up \$0.262 at \$14.895 an ounce.

Today's U.S. economic data point of the week, the consumer price index for November, came out at unchanged from October, which was right in line with market expectations. Recent U.S. inflation reports have shown very tame inflation, after data released earlier this year raised some concern regarding rising inflation becoming problematic. The metals markets did not react to the report.

World stock markets were mostly higher overnight as global traders and investors chose to focus on improving prospects for a U.S.-China trade deal, instead of the uncertainty of leadership of the United Kingdom. U.S. stock indexes are pointed toward higher openings when the New York day session begins. Trading in the U.S. stock indexes has been volatile this week, with many stock market experts saying to expect this to be the norm for at least a while.

The present U.S.-China trade negotiations are so far producing tangible results, according to reports coming from both nations. Officials from both sides appear to be upbeat on the progress. The marketplace reckons that if the world's two largest economies come to terms on trade, the spillover effect would be positive for most world economies. Also, the precious metals are supported on the upbeat trade negotiation reports on ideas of better worldwide demand for the metals due to improved economic conditions if a trade deal is reached.

Source: Kitco

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