



# Daily Resources Overview 3 December 2018

## International Markets: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Dec 18	1227.7	-2.7	-0.22	1230.4	30/11/18 15:59:00	1223.2	1227.4
Silver - Dec 18	14.26	-0.142	-0.99	14.402	30/11/18 15:59:00	14.367	14.245
Copper - Dec 18	2.789	-0.0005	-0.02	2.7895	30/11/18 15:58:57	2.7855	2.789
<b>NYMEX</b>							
Platinum - Oct 18	800.7	-20.2	-2.46	820.9	30/11/18 15:59:00	845	799.7
Palladium - Dec 18	1147.2	-4.2	-0.36	1151.4	30/11/18 15:58:08	1111.5	1146.4
<b>LONDON METAL</b>							
Gold (AM Fix)	1226.45	13.25	1.09	1213.2	30/11/18 00:00:01	1222.15	1226.45
Gold (PM Fix)	1226.25	13	1.07	1213.25	30/11/18 00:00:01	1223.65	1226.25
<b>ENERGY</b>							
WTI - Oct 18	50.71	-0.74	-1.44	51.45	30/11/18 15:59:00	50.42	50.63
Brent Crude Oil	59.181	-0.506	-0.85	59.687	30/11/18 16:58:50	59.14	59.67
<b>CBT</b>							
Wheat - Dec 18	517.75	10	1.97	507.75	30/11/18 13:30:42	506.5	517.75
Soybean - Nov 18	894.5	7.25	0.82	887.25	30/11/18 13:30:38	880.75	894.5
Corn - Dec 18	377.25	4	1.07	373.25	30/11/18 13:30:23	370.25	377.25
<b>OTHER</b>							
Iron Ore (China Port)	65	1.5	2.36	63.5	01/12/18 08:34:00	72	65
Coal (ICE-GC Newcastle)	101.7	0.65	0.64	101.05	01/12/18 08:33:59	97.3	101.7
<b>LME Indicative</b>							
Copper - Cash	6227	-20.5	-0.33	6247.5	30/11/18 18:50:00	6236.5	6247.5
Copper - 3Mth	6198	-14	-0.23	6212	30/11/18 18:59:39	6207	6212
Lead - Cash	1960.5	42	2.19	1918.5	30/11/18 18:50:00	1943.25	1918.5
Lead - 3Mth	1971	40	2.07	1931	30/11/18 18:59:34	1968	1931
Zinc - Cash	2655	87	3.39	2568	30/11/18 18:50:00	2613.5	2568
Zinc - 3Mth	2542	72	2.91	2470	30/11/18 18:59:39	2519	2470
Aluminum - Cash	1957.25	20.5	1.06	1936.75	30/11/18 18:50:00	1938.25	1936.75
Aluminum 3Mth	1958	18	0.93	1940	30/11/18 18:58:26	1949	1940
Nickel - Cash	11135.5	151.5	1.38	10984	30/11/18 18:50:00	10849	10984
Nickel - 3Mth	11200	145	1.31	11055	30/11/18 18:59:46	10915	11055
Tin - Cash	18398	-126	-0.68	18524	30/11/18 18:50:00	18820	18524
Tin - 3Mth	18400	-125	-0.67	18525	30/11/18 18:54:18	18800	18525

## International Markets: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25538.46	199.62	0.79	25338.84	01/12/18 15:08:49	25538.46	25538.46
S & P 500	2760.16	22.4	0.82	2737.76	30/11/18 15:20:01	2760.16	2760.16
NASDAQ	7330.5365	57.4541	0.79	7273.0824	01/12/18 15:08:49	7330.5365	7330.5365
FTSE 100	6980.24	-58.71	-0.83	7038.95	30/11/18 16:45:22	6980.24	6980.24
DAX 30	11257.24	-40.99	-0.36	11298.23	30/11/18 18:55:00	11257.24	11257.24
CAC 40	5003.92	-2.33	-0.05	5006.25	30/11/18 18:55:00	5003.92	5003.92
Milan MIB30	19188.97	29.37	0.15	19159.6	01/12/18 04:25:17	19188.97	19188.97
Nikkei	22351.06	88.46	0.4	22262.6	30/11/18 15:15:02	22351.06	22351.06
Hang Seng	26506.75	55.72	0.21	26451.03	30/11/18 16:09:32	26506.75	26506.75
Hang Seng China Enterprises	10621.74	36.81	0.35	10584.93	30/11/18 16:09:32	10621.74	10621.74
Straits Times	3117.61	8.17	0.26	3109.44	30/11/18 17:10:01	3117.61	3117.61
Shanghai Composite	2588.1875	20.7441	0.81	2567.4434	30/11/18 16:30:00	2588.1875	2588.1875

## PRECIOUS METALS COMMENTARY

China and the United States agreed to a ceasefire in their bitter trade war on Saturday after high-stakes talks in Argentina between U.S. President Donald Trump and Chinese President Xi Jinping, including no escalated tariffs on Jan. 1. Trump will leave tariffs on \$200 billion worth of Chinese imports at 10 percent at the beginning of the new year, agreeing to not raise them to 25 percent “at this time”, the White House said in a statement. “China will agree to purchase a not yet agreed upon, but very substantial, amount of agricultural, energy, industrial, and other product from the United States to reduce the trade imbalance between our two countries,” it said. “China has agreed to start purchasing agricultural product from our farmers immediately.” China’s goal was to persuade Trump to abandon plans to raise tariffs on \$200 billion of Chinese goods to 25 percent in January, from 10 percent at present. Trump had threatened to do that, and possibly add tariffs on \$267 billion of imports, if there was no progress in the talks. With the United States and China clashing over commerce, financial markets will take their lead from the results of the talks, widely seen as the most important meeting of U.S. and Chinese leaders in years. The encounter came shortly after the Group of 20 industrialized nations backed an overhaul of the World Trade Organization (WTO), which regulates international trade disputes, marking a victory for Trump, a sharp critic of the organization. Trump told Xi at the start of their meeting he hoped they would achieve “something great” on trade for both countries. He struck a positive note as he sat across from Xi, despite the U.S. president’s earlier threats to impose new tariffs on Chinese imports as early as the next year.

Apart from trade and climate change, Russia’s seizure of Ukrainian vessels drew condemnation from other G20 members, while the presence of Crown Prince Mohammed bin Salman at the summit raised an awkward dilemma for leaders. Saudi Arabia’s de facto ruler arrived amid controversy over the killing of Saudi journalist Jamal Khashoggi, though Saudi officials have said the prince had no prior knowledge of the murder. The leader of the OPEC heavyweight had a series of bilateral meetings at the summit, including a closely watched encounter with Russian President Vladimir Putin. [Source: Kitco](#)

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