



# Daily Resources Overview

16 November 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Dec 18	1213.8	3.7	0.31	1210.1	15/11/18 15:58:00	1208.6	1216.1
Silver - Dec 18	14.265	0.185	1.31	14.08	15/11/18 15:58:00	14.14	14.245
Copper - Dec 18	2.7455	0.0355	1.31	2.71	15/11/18 15:58:00	2.6845	2.6535
<b>NYMEX</b>							
Platinum - Oct 18	844.3	10.5	1.26	833.8	15/11/18 15:58:00	856	839.8
Palladium - Dec 18	1139.1	28.9	2.6	1110.2	15/11/18 15:57:54	1097.5	1065.3
<b>LONDON METAL</b>							
Gold (AM Fix)	1197.55	-9.5	-0.79	1207.05	14/11/18 00:00:01	1219.05	1217.7
Gold (PM Fix)	1202.1	-3.45	-0.29	1205.55	14/11/18 00:00:01	1211.4	1214.95
<b>ENERGY</b>							
WTI - Oct 18	56.76	0.32	0.57	56.44	15/11/18 15:58:00	60.19	64.86
Brent Crude Oil	66.622	0.785	1.19	65.837	15/11/18 16:57:21	69.62	74.61
<b>CBT</b>							
Wheat - Dec 18	515	3	0.59	512	15/11/18 13:30:39	504.5	495.5
Soybean - Nov 18	888.5	5	0.57	883.5	15/11/18 13:30:34	887.75	848.25
Corn - Dec 18	378.25	0.25	0.07	378	15/11/18 13:30:20	370.25	363
<b>OTHER</b>							
Iron Ore (China Port)	75	-0.5	-0.66	75.5	16/11/18 08:32:19	76	75.5
Coal (ICE-GC Newcastle)	101.1	-0.35	-0.34	101.45	16/11/18 08:32:19	104.6	104.8
<b>LME Indicative</b>							
Copper - Cash	6198	90.5	1.48	6107.5	15/11/18 18:50:00	6078.5	6036.5
Copper - 3Mth	6184	94	1.54	6090	15/11/18 18:59:49	6056	5992
Lead - Cash	1912.25	-19.5	-1.01	1931.75	15/11/18 18:50:00	1956.5	1901.5
Lead - 3Mth	1929	-24	-1.23	1953	15/11/18 18:59:33	1977	1924
Zinc - Cash	2649	82.25	3.2	2566.75	15/11/18 18:50:00	2586	2551.75
Zinc - 3Mth	2576	74	2.96	2502	15/11/18 18:59:41	2523	2493
Aluminum - Cash	1907.5	-18.25	-0.95	1925.75	15/11/18 18:50:00	1946	1934.75
Aluminum 3Mth	1929	-14	-0.72	1943	15/11/18 18:59:43	1954	1953.5
Nickel - Cash	11182.5	-47.5	-0.42	11230	15/11/18 18:50:00	11397	11425.5
Nickel - 3Mth	11260	-50	-0.44	11310	15/11/18 18:59:50	11470	11500
Tin - Cash	19401	77	0.4	19324	15/11/18 18:50:00	19189	19138
Tin - 3Mth	19390	85	0.44	19305	15/11/18 18:59:40	19150	19100

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25289.27	208.77	0.83	25080.5	15/11/18 16:20:01	25989.3	25115.76
S & P 500	2730.2	28.62	1.06	2701.58	15/11/18 15:20:01	2781.01	2711.74
NASDAQ	7259.0317	122.6392	1.72	7136.3925	15/11/18 16:39:59	7406.9021	7305.8993
FTSE 100	7038.01	4.22	0.06	7033.79	15/11/18 16:35:30	7105.34	7128.1
DAX 30	11353.67	-58.86	-0.52	11412.53	15/11/18 18:55:00	11529.16	11447.51
CAC 40	5033.62	-35.23	-0.7	5068.85	15/11/18 18:55:00	5106.75	5093.44
Milan MIB30	18905.36	-172.11	-0.9	19077.47	15/11/18 21:55:15	19258.11	19050.22
Nikkei	21803.62	-42.86	-0.2	21846.48	16/11/18 04:15:30	22250.25	21920.46
Hang Seng	26103.34	448.91	1.75	25654.43	16/11/18 05:42:13	25601.92	24979.69
Hang Seng China Enterprises	10555.49	0	0	10555.49	16/11/18 05:42:03	10431.46	10138.63
Straits Times	3054.53	11.34	0.37	3043.19	15/11/18 17:10:01	3077.97	3018.8
Shanghai Composite	2668.1704	35.9279	1.36	2632.2425	16/11/18 05:31:33	2598.8715	2602.7832

## PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly higher in early-afternoon U.S. trading Thursday. Some worries about the health of the U.S. stock market, following the recent sell-offs and increased volatility, are supporting the safe-haven metals. A batch of U.S. economic data today was a mixed bag for the marketplace, with the metals prices seeing no significant reaction after their morning releases.

U.K. Prime Minister Theresa May had two of her cabinet members resign Thursday, including her Brexit secretary, following May's pronouncement Wednesday that she is sticking with her controversial Brexit plan. The British pound sunk on the news of the resignations, while European bond yields rose. There is now talk May could see Parliament move to a no confidence vote. Gold may be seeing some limited safe-haven buying interest from this matter. However, the situation is not a serious geopolitical factor for the world marketplace.

The U.S. dollar index is trading higher today and not far below this week's 1.5-year high. The strong U.S. economy compared to most other world economies, and the interest rate differentials in those economies that see U.S. rates significantly higher, are bullish underlying elements that are likely to continue to provide strong support for the greenback. The marketplace took note of U.S. Federal Reserve Chairman Jerome Powell's comments at a speech late Wednesday that the Fed is closely monitoring the modest deceleration in world economic growth. However, Powell implied that situation is not now altering the Fed's monetary policy tenor of continuing to slowly raise U.S. interest rates. Powell added that a further U.S. stock market sell off could impact the Fed's policy decisions. Traders and investors are also keeping a close eye out for new developments on the U.S.-China trade war front. Reports this week say there has been movement on China's part to better communicate with the U.S. regarding getting formal discussions under way. Most believe the G20 meetings in Argentina later this month will see U.S. President Trump and Chinese Premier Xi meet face-to-face on the matter. A U.S.-China trade agreement would likely see the metals markets react in bullish fashion, as China is a major metals importer. [Source: Kitco](#)

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