



# Daily Resources Overview

14 November 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>								
Gold -	Dec 18	1202.5	-1	-0.08	1203.5	13/11/18 15:59:00	1208.6	1216.1
Silver -	Dec 18	13.96	-0.051	-0.36	14.011	13/11/18 15:59:00	14.14	14.245
Copper -	Dec 18	2.6835	0.007	0.26	2.6765	13/11/18 15:59:00	2.6845	2.6535
<b>NYMEX</b>								
Platinum -	Oct 18	841.6	-3.7	-0.44	845.3	13/11/18 15:59:00	856	839.8
Palladium -	Dec 18	1095.2	9.6	0.88	1085.6	13/11/18 15:58:56	1097.5	1065.3
<b>LONDON METAL</b>								
Gold (AM Fix)		1207.05	-12	-0.98	1219.05	13/11/18 00:00:01	1219.05	1217.7
Gold (PM Fix)		1205.55	-5.85	-0.48	1211.4	13/11/18 00:00:01	1211.4	1214.95
<b>ENERGY</b>								
WTI -	Oct 18	55.4	-4.68	-7.79	60.08	13/11/18 15:59:00	60.19	64.86
Brent Crude Oil		65.157	-3.833	-5.56	68.99	13/11/18 16:59:00	69.62	74.61
<b>CBT</b>								
Wheat -	Dec 18	516	-10.5	-1.99	526.5	13/11/18 13:30:43	504.5	495.5
Soybean -	Nov 18	878.5	-4.75	-0.54	883.25	13/11/18 13:30:38	887.75	848.25
Corn -	Dec 18	367	-4.25	-1.14	371.25	13/11/18 13:30:23	370.25	363
<b>OTHER</b>								
Iron Ore (China Port)		75.5	-0.5	-0.66	76	14/11/18 08:32:19	76	75.5
Coal (ICE-GC Newcastle)		105	-1.55	-1.45	106.55	14/11/18 08:32:18	104.6	104.8
<b>LME Indicative</b>								
Copper - Cash		6088.5	14.75	0.24	6073.75	13/11/18 18:50:00	6078.5	6036.5
Copper - 3Mth		6073	24	0.4	6049	13/11/18 18:59:59	6056	5992
Lead - Cash		1928.5	20.75	1.09	1907.75	13/11/18 18:50:00	1956.5	1901.5
Lead - 3Mth		1952	23	1.19	1929	13/11/18 18:59:53	1977	1924
Zinc - Cash		2545.5	-17.5	-0.68	2563	13/11/18 18:50:00	2586	2551.75
Zinc - 3Mth		2489	-7.5	-0.3	2496.5	13/11/18 18:59:59	2523	2493
Aluminum - Cash		1921.5	-8.25	-0.43	1929.75	13/11/18 18:50:00	1946	1934.75
Aluminum 3Mth		1935.5	-6.5	-0.33	1942	13/11/18 18:59:50	1954	1953.5
Nickel - Cash		11262.5	-57.5	-0.51	11320	13/11/18 18:50:00	11397	11425.5
Nickel - 3Mth		11345	-55	-0.48	11400	13/11/18 18:59:54	11470	11500
Tin - Cash		19295	1	0.01	19294	13/11/18 18:50:00	19189	19138
Tin - 3Mth		19270	5	0.03	19265	13/11/18 18:57:16	19150	19100

International Markets : International Markets - World Indices

Category: World Indices

Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones		25286.49	-100.69	-0.4	25387.18	13/11/18 16:20:01	25989.3	25115.76
S & P 500		2722.18	-4.04	-0.15	2726.22	13/11/18 15:20:01	2781.01	2711.74
NASDAQ		7200.8749	0.0061	0	7200.8688	13/11/18 16:39:59	7406.9021	7305.8993
FTSE 100		7053.76	0.68	0.01	7053.08	13/11/18 16:35:30	7105.34	7128.1
DAX 30		11472.22	146.78	1.3	11325.44	13/11/18 18:55:00	11529.16	11447.51
CAC 40		5101.85	42.76	0.85	5059.09	13/11/18 18:55:00	5106.75	5093.44
Milan MIB30		19226.52	170.6	0.9	19055.92	13/11/18 21:55:12	19258.11	19050.22
Nikkei		21810.52	-459.36	-2.06	22269.88	14/11/18 04:15:30	22250.25	21920.46
Hang Seng		25792.87	159.69	0.62	25633.18	14/11/18 05:42:14	25601.92	24979.69
Hang Seng China Enterprises		10478.71	0	0	10478.71	14/11/18 05:42:04	10431.46	10138.63
Straits Times		3053.6	-14.55	-0.47	3068.15	13/11/18 17:10:00	3077.97	3018.8
Shanghai Composite		2654.8795	24.36	0.93	2630.5195	14/11/18 05:31:36	2598.8715	2602.7832

## PRECIOUS METALS COMMENTARY

Gold and silver prices recouped mild early losses to trade around unchanged levels on the day, in early-afternoon dealings Tuesday. Gold hit another four-week low below \$1,200.00 overnight. The silver market fell to a two-month low today. Precious metals were somewhat supported when the U.S. dollar index sold off today, on a corrective pullback after hitting a 1.5-year high on Monday. However, the steep sell off in crude oil recently is a bearish outside market working against the metals. December gold futures were last down \$0.90 an ounce at \$1,202.60. December Comex silver was last down \$0.011 at \$14.00 an ounce.

Nymex crude oil futures prices are sharply lower today, hit an eight-month low overnight and are trading around \$57.50 a barrel. The steep slide in oil prices is a bearish development for most of the raw commodity sector, as oil is arguably the leader of that sector.

European investors are unsettled early this week as Tuesday is the day Italy's budget is supposed to fall into line with the constricts of the European Union budget process. Meantime, reports said U.K. Prime Minister Theresa May has rejected the latest European Union Brexit proposal. The Euro currency fell to a 16-month low against the U.S. dollar on Monday.

The gold/silver ratio has risen to its highest level in roughly a quarter century, with silver suffering from both weakness in precious metals lately but also dragged down by pessimism about base metals. "The silver price has been very weak in recent days – in both absolute and relative terms. The gold/silver ratio has risen to 86, its highest level in 25 years," said a research note from analysts at Commerzbank.

Source: Kitco

**10 Year Silver London Fix Daily with 60 and 200-day moving averages**



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