



# Daily Resources Overview

8 November 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Dec 18	1227.7	1.4	0.11	1226.3	07/11/18 15:58:00	1233.3	1216.1
Silver - Dec 18	14.565	0.065	0.45	14.5	07/11/18 15:58:00	14.756	14.245
Copper - Dec 18	2.743	0.0105	0.38	2.7325	07/11/18 15:57:57	2.807	2.6535
<b>NYMEX</b>							
Platinum - Oct 18	876.3	4.8	0.55	871.5	07/11/18 15:58:00	875.7	839.8
Palladium - Dec 18	1120.9	25.6	2.34	1095.3	07/11/18 15:57:52	1104.5	1065.3
<b>LONDON METAL</b>							
Gold (AM Fix)	1234.85	3.25	0.26	1231.6	07/11/18 00:00:01	1235.5	1217.7
Gold (PM Fix)	1231.6	-0.65	-0.05	1232.25	07/11/18 00:00:01	1232.1	1214.95
<b>ENERGY</b>							
WTI - Oct 18	61.6	-0.61	-0.98	62.21	07/11/18 15:58:00	63.14	64.86
Brent Crude Oil	71.977	0.285	0.4	71.692	07/11/18 16:57:56	72.55	74.61
<b>CBT</b>							
Wheat - Dec 18	511.25	-0.75	-0.15	512	07/11/18 13:30:39	509	495.5
Soybean - Nov 18	879.5	-4.75	-0.54	884.25	07/11/18 13:30:34	886	848.25
Corn - Dec 18	371.75	-1.5	-0.4	373.25	07/11/18 13:30:19	370.75	363
<b>OTHER</b>							
Iron Ore (China Port)	75	1	1.35	74	08/11/18 08:32:18	74.5	75.5
Coal (ICE-GC Newcastle)	105.1	2.3	2.24	102.8	08/11/18 08:32:18	102.85	104.8
<b>LME Indicative</b>							
Copper - Cash	6171	-13	-0.21	6184	07/11/18 18:50:00	6319	6036.5
Copper - 3Mth	6153	-5	-0.08	6158	07/11/18 19:00:00	6283	5992
Lead - Cash	1904.75	18.25	0.97	1886.5	07/11/18 18:50:00	1967.75	1901.5
Lead - 3Mth	1927.5	18.5	0.97	1909	07/11/18 18:59:59	1990	1924
Zinc - Cash	2502.5	-39	-1.53	2541.5	07/11/18 18:50:00	2600.5	2551.75
Zinc - 3Mth	2455	-46	-1.84	2501	07/11/18 18:59:57	2552.5	2493
Aluminum - Cash	1971.25	36.25	1.87	1935	07/11/18 18:50:00	1960.5	1934.75
Aluminum 3Mth	1985	34.5	1.77	1950.5	07/11/18 19:00:00	1973	1953.5
Nickel - Cash	11743.5	44	0.38	11699.5	07/11/18 18:50:00	11860.5	11425.5
Nickel - 3Mth	11820	45	0.38	11775	07/11/18 18:59:53	11930	11500
Tin - Cash	19086	3	0.02	19083	07/11/18 18:50:00	19110	19138
Tin - 3Mth	19050	0	0	19050	07/11/18 18:54:25	19100	19100

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26180.3	545.29	2.13	25635.01	07/11/18 16:20:01	25270.83	25115.76
S & P 500	2813.89	58.44	2.12	2755.45	07/11/18 15:20:01	2723.06	2711.74
NASDAQ	7570.7541	194.7897	2.64	7375.9644	07/11/18 16:39:59	7356.9942	7305.8993
FTSE 100	7117.28	76.6	1.09	7040.68	07/11/18 16:35:30	7094.12	7128.1
DAX 30	11579.1	94.76	0.83	11484.34	07/11/18 18:55:00	11518.99	11447.51
CAC 40	5137.94	62.75	1.24	5075.19	07/11/18 18:55:00	5102.13	5093.44
Milan MIB30	19540.94	272.65	1.42	19268.29	07/11/18 21:55:16	19390.34	19050.22
Nikkei	22085.8	-61.95	-0.28	22147.75	08/11/18 04:15:29	22243.66	21920.46
Hang Seng	26147.69	26.73	0.1	26120.96	08/11/18 05:42:14	26486.35	24979.69
Hang Seng China Enterprises	10641.48	0	0	10641.48	08/11/18 05:42:03	10687.77	10138.63
Straits Times	3065.36	4.74	0.15	3060.62	07/11/18 17:10:00	3116.39	3018.8
Shanghai Composite	2641.342	-18.0144	-0.68	2659.3564	08/11/18 05:31:27	2676.4762	2602.7832

## PRECIOUS METALS COMMENTARY

Gold and silver prices are slightly higher, but well down from earlier daily highs, in early-afternoon U.S. trading Wednesday. The metals were lifted by a drop in the U.S. dollar index today. **December gold futures** were last up \$2.40 an ounce at \$1,228.70. **December Comex silver** was last up \$0.08 at \$14.58 an ounce.

Tuesday's U.S. mid-term elections turned out as many had expected and saw the Republicans maintain control of the Senate but the Democrats gained control of the House of Representatives. The world marketplace appears comfortable with a split U.S. Congress and likely gridlock on major new legislation over the next two years.

The U.S. dollar index was weaker today on ideas any new Trump fiscal policy proposals that would be pro-growth and pro-business will get mired down in Congress and die. Much of the greenback's strength in previous months came from the Trump administration's pro-business policies.

With the U.S. elections out of the way, focus has turned to the Federal Reserve's Open Market Committee (FOMC) meeting that began this morning (US time) and ends with a statement Thursday afternoon. No change in U.S. interest rates is expected at this meeting. As always, traders will scrutinize wording of the FOMC statement and Chairman Jay Powell's remarks at his press conference, for clues on the future direction and timing of U.S. monetary policy.

The other key "outside market" today finds Nymex crude oil prices weaker and trading just below \$62.00 a barrel

Source: Kitco

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