



# Daily Resources Overview

25 October 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>							
Gold - Dec 18	1237.1	0.3	0.02	1236.8	24/10/18 15:59:00	1228.7	1196.2
Silver - Dec 18	14.705	-0.088	-0.59	14.793	24/10/18 15:59:00	14.65	14.712
Copper - Dec 18	2.7455	-0.0125	-0.45	2.758	24/10/18 15:59:00	2.778	2.805
<b>NYMEX</b>							
Platinum - Oct 18	833.3	-2.1	-0.25	835.4	24/10/18 15:58:59	836	822.4
Palladium - Dec 18	1110.8	-12	-1.07	1122.8	24/10/18 15:58:52	1069.9	1072.8
<b>LONDON METAL</b>							
Gold (AM Fix)	1235.6	12.7	1.04	1222.9	24/10/18 00:00:01	1228.25	1183.5
Gold (PM Fix)	1235.95	13.65	1.12	1222.3	24/10/18 00:00:01	1227.85	1187.25
<b>ENERGY</b>							
WTI - Oct 18	66.38	-0.05	-0.08	66.43	24/10/18 15:58:59	69.28	73.25
Brent Crude Oil	75.63	-0.522	-0.69	76.152	24/10/18 16:58:53	79.982	82.812
<b>CBT</b>							
Wheat - Dec 18	498.75	-10.25	-2.01	509	24/10/18 13:30:49	513.75	508
Soybean - Nov 18	864.25	-6.75	-0.77	871	24/10/18 13:30:45	857.25	843.25
Corn - Dec 18	369	-1.25	-0.34	370.25	24/10/18 13:30:30	366.75	355.25
<b>OTHER</b>							
Iron Ore (China Port)	74.5	0	0	74.5	25/10/18 07:32:19	73.5	69.5
Coal (ICE-GC Newcastle)	110.78	0.31	0.28	110.47	25/10/18 07:32:18	111.17	114.4
<b>LME Indicative</b>							
Copper - Cash	6188	-6.5	-0.1	6194.5	24/10/18 18:50:00	6228	6263.5
Copper - 3Mth	6179	-17	-0.27	6196	24/10/18 18:59:57	6220	6258
Lead - Cash	1989.5	-9.5	-0.48	1999	24/10/18 18:50:00	1975	2022.75
Lead - 3Mth	2005	-11.5	-0.57	2016.5	24/10/18 18:57:17	1992	2036
Zinc - Cash	2710	-11.5	-0.42	2721.5	24/10/18 18:50:00	2676.5	2658.5
Zinc - 3Mth	2663	-6	-0.22	2669	24/10/18 18:59:57	2626	2612
Aluminum - Cash	1977.5	-5	-0.25	1982.5	24/10/18 18:50:00	1995.5	2048
Aluminum 3Mth	1997	-4	-0.2	2001	24/10/18 18:59:57	2003	2062
Nickel - Cash	12141.5	-149	-1.21	12290.5	24/10/18 18:50:00	12372	12507
Nickel - 3Mth	12225	-150	-1.21	12375	24/10/18 18:59:57	12450	12600
Tin - Cash	19327	-14	-0.07	19341	24/10/18 18:50:00	19185	18860
Tin - 3Mth	19275	-25	-0.13	19300	24/10/18 18:55:22	19170	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	24583.42	-608.01	-2.41	25191.43	24/10/18 16:47:35	25444.34	26458.31
S & P 500	2656.1	-84.59	-3.09	2740.69	24/10/18 15:47:35	2767.78	2913.98
NASDAQ	7108.4011	-329.1376	-4.43	7437.5387	24/10/18 16:59:59	7449.0264	8046.353
FTSE 100	6962.98	7.77	0.11	6955.21	24/10/18 16:35:30	7049.8	7510.2
DAX 30	11191.63	-82.65	-0.73	11274.28	24/10/18 18:55:00	11553.83	12246.73
CAC 40	4953.09	-14.6	-0.29	4967.69	24/10/18 18:55:00	5084.66	5493.49
Milan MIB30	18485.46	-317.01	-1.69	18802.47	24/10/18 21:55:21	19080.16	20711.7
Nikkei	22091.18	80.4	0.37	22010.78	25/10/18 04:17:17	22532.08	24120.04
Hang Seng	25249.78	-96.77	-0.38	25346.55	25/10/18 00:55:00	25561.4	27788.52
Hang Seng China Enterprises	10226.41	-8.49	-0.08	10234.9	24/10/18 16:08:42	10222.18	11017.87
Straits Times	3032.08	0.69	0.02	3031.39	24/10/18 17:10:00	3062.51	3257.05
Shanghai Composite	2603.2951	8.4696	0.33	2594.8255	25/10/18 00:55:00	2550.4652	2821.3501

## PRECIOUS METALS COMMENTARY

Gold prices are modestly lower in early-afternoon U.S. trading Wednesday, on a normal corrective pullback after good gains Tuesday that pushed prices to a nearly three-month high. A strong U.S. dollar on the foreign exchange market was a bearish outside market element working against the precious metals bulls today. December gold futures were last down \$2.90 an ounce at \$1,233.90. December Comex silver was last down \$0.088 at \$14.71 an ounce.

The just-released beige book from the Federal Reserve showed the U.S. economy is growing modestly to moderately in the Fed's 12 districts and should continue to do so. However, the Fed is a bit worried about the tight U.S. labour market and U.S. trade disputes that could contribute to rising inflationary pressures. Some Fed districts reported rising manufacturing and shipping costs. Wage growth was deemed to be modest to moderate, according to the beige book. Markets showed little to no reaction to the report, which contained no big surprises. Global stock markets were mixed to firmer today, rebounding from solid losses Tuesday. U.S. stock indexes were lower but off their daily lows in afternoon trading. The S&P 500 stock index on Tuesday dropped below what was strong chart support at its October low. Such suggests a new leg down in prices is coming for the U.S. stock market. That's bullish for hard assets such as gold and silver.

There are still geopolitical issues looming over the world marketplace, including the U.S.-China trade war, U.S.-Saudi Arabia tensions over the murdered Saudi journalist, and Italy's recalcitrance over forming its budget to meet European Union constricts. The EU Wednesday rejected the latest Italian draft budget. All of the above have pushed world stock markets and crude oil prices sharply lower, as well as rallied safe-haven assets like gold, U.S. Treasuries and the U.S. dollar. Traders and investors in Europe are awaiting Thursday's European Central Bank regular monetary policy meeting. No change in EU monetary policy is expected, but ECB chief Mario Draghi's press conference could provide clues on future moves by the central bank. Also, Draghi could comment on the rift between Italy's new government and the EU. The U.S. economic highlight this week will be the first estimate of third-quarter GDP due out Friday morning. GDP is seen up 3.4% in the third quarter, on an annual basis. Source: Kitco

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