



Daily Resources Overview

23 October 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1224.7	-4	-0.33	1228.7	22/10/18 15:59:00	1228.7	1196.2
Silver - Dec 18	14.58	-0.07	-0.48	14.65	22/10/18 15:59:00	14.65	14.712
Copper - Dec 18	2.7805	0.0025	0.09	2.778	22/10/18 15:58:49	2.778	2.805
NYMEX							
Platinum - Oct 18	824.8	-11.2	-1.34	836	22/10/18 15:58:59	836	822.4
Palladium - Dec 18	1110.3	40.4	3.78	1069.9	22/10/18 15:59:00	1069.9	1072.8
LONDON METAL							
Gold (AM Fix)	1228.25	3.65	0.3	1224.6	22/10/18 00:00:01	1228.25	1183.5
Gold (PM Fix)	1227.85	4.85	0.4	1223	22/10/18 00:00:01	1227.85	1187.25
ENERGY							
WTI - Oct 18	69.55	0.27	0.39	69.28	22/10/18 15:59:00	69.28	73.25
Brent Crude Oil	80.08	0.1	0.13	79.98	22/10/18 16:58:50	79.982	82.812
CBT							
Wheat - Dec 18	508.5	-6.25	-1.21	514.75	22/10/18 13:30:48	513.75	508
Soybean - Nov 18	871.75	1.25	0.14	870.5	22/10/18 13:30:44	857.25	843.25
Corn - Dec 18	369.5	2.5	0.68	367	22/10/18 13:30:29	366.75	355.25
OTHER							
Iron Ore (China Port)	73.5	1	1.38	72.5	23/10/18 07:32:44	73.5	69.5
Coal (ICE-GC Newcastle)	110.98	-0.19	-0.17	111.17	23/10/18 07:32:43	111.17	114.4
LME Indicative							
Copper - Cash	6242.75	14.75	0.24	6228	22/10/18 18:50:00	6228	6263.5
Copper - 3Mth	6242	22	0.35	6220	22/10/18 18:59:58	6220	6258
Lead - Cash	1988.75	13.75	0.7	1975	22/10/18 18:50:00	1975	2022.75
Lead - 3Mth	2006	14	0.7	1992	22/10/18 18:59:27	1992	2036
Zinc - Cash	2719	42.5	1.59	2676.5	22/10/18 18:50:00	2676.5	2658.5
Zinc - 3Mth	2656	30	1.14	2626	22/10/18 18:59:58	2626	2612
Aluminum - Cash	1994.5	-1	-0.05	1995.5	22/10/18 18:50:00	1995.5	2048
Aluminum 3Mth	2007	4	0.2	2003	22/10/18 18:59:22	2003	2062
Nickel - Cash	12447.5	75.5	0.61	12372	22/10/18 18:50:00	12372	12507
Nickel - 3Mth	12530	80	0.64	12450	22/10/18 18:59:59	12450	12600
Tin - Cash	19258	73	0.38	19185	22/10/18 18:50:00	19185	18860
Tin - 3Mth	19225	55	0.29	19170	22/10/18 18:50:12	19170	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25317.41	-126.93	-0.5	25444.34	22/10/18 16:53:12	25444.34	26458.31
S & P 500	2755.88	-11.9	-0.43	2767.78	22/10/18 15:53:11	2767.78	2913.98
NASDAQ	7468.629	19.6026	0.26	7449.0264	22/10/18 16:59:59	7449.0264	8046.353
FTSE 100	7042.8	-7	-0.1	7049.8	22/10/18 16:35:30	7049.8	7510.2
DAX 30	11524.34	-29.49	-0.26	11553.83	22/10/18 18:55:00	11553.83	12246.73
CAC 40	5053.31	-31.35	-0.62	5084.66	22/10/18 18:55:00	5084.66	5493.49
Milan MIB30	18966.22	-113.94	-0.6	19080.16	22/10/18 21:55:16	19080.16	20711.7
Nikkei	22614.82	82.74	0.37	22532.08	23/10/18 04:17:17	22532.08	24120.04
Hang Seng	26153.15	591.75	2.32	25561.4	23/10/18 00:55:00	25561.4	27788.52
Hang Seng China Enterprises	10490.67	268.49	2.63	10222.18	22/10/18 16:09:12	10222.18	11017.87
Straits Times	3078.06	15.55	0.51	3062.51	22/10/18 17:10:00	3062.51	3257.05
Shanghai Composite	2654.8762	104.411	4.09	2550.4652	23/10/18 00:55:00	2550.4652	2821.3501

PRECIOUS METALS COMMENTARY

Gold prices are moderately lower in early-afternoon U.S. trading Monday, pressured by a return of trader and investor risk appetite to the world marketplace to start the trading week—despite some potentially disruptive elements that still loom over the stock and financial markets. A stronger U.S. dollar index on this day also worked against the precious metals markets. December gold futures were last down \$4.30 an ounce at \$1,224.50. December Comex silver was last down \$0.08 at \$14.575 an ounce.

Global stock markets were mostly higher Monday. Asian shares gained, led by China's stock market rallying more than 4% as Chinese economic officials said they are prepared to stimulate the economy, including cutting personal taxes. European stock markets were also up, but worries remain regarding Italy's budget problems with the European Union, and with Brexit concerns. U.S. stock indexes are pointed toward firmer openings when the New York day session begins.

The U.S.-China trade war remains in focus after Trump administration economic advisor Larry Kudlow said China is doing "nothing" to mitigate the matter. Reports last week said President Trump and Chinese leader Xi Jinping will meet at the G20 conference in Argentina in late November.

Thursday's European Central Bank regular monetary policy meeting will be closely watched by the marketplace. No change in EU monetary policy is expected, but ECB chief Mario Draghi's press conference could provide clues on future moves by the central bank. Also, Draghi could comment on the rift between Italy's new government and the EU.

The U.S. economic highlight this week will be the first estimate of third-quarter GDP due out Friday morning. GDP is seen up 3.4% in the third quarter, on an annual basis. [Source: Kitco](#)

General Advice Warning

The contents of this document have been prepared without taking account of your objectives, financial situation or needs. You should, before taking any action to acquire or deal in, or follow a recommendation (if any) in respect of any of the financial products or information mentioned in this document, consult your own investment advisor to consider whether that is appropriate having regard to your own objectives, financial situation and needs. Whilst State One Stockbroking Ltd believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One Stockbroking Ltd or any officer, agent or employee of State One Stockbroking Ltd. If applicable, you should obtain the Product Disclosure Statement relating to the relevant financial product mentioned in this document (which contains full details of the terms and conditions of the financial product) and consider it before making any decision about whether to acquire the financial product.

Disclosure

The directors and associated persons of State One Stockbroking Ltd may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. State One Stockbroking Ltd has also received a commission on the preparation of this research note. The Research Analyst who prepared this report hereby certifies that the views expressed in this research document accurately reflect the analyst's personal views about the company and its financial products. The research analyst has not been and will not be receiving direct or indirect compensation for expressing the specific recommendations or views in this report. This research at all times remains the property of State One Stockbroking Ltd. And as such cannot be reprinted, distributed, copied, posted on the internet, in part or whole, without written prior approval from an Executive Director of State One Stockbroking Ltd.

Alan Hill
Executive Chairman
Phone: +61 8 9288 3388
ahill@stateone.com.au

Ric Heydon
Equities & Derivatives Advisor
Phone: +61 8 9288 3307
rheydon@stateone.com.au

Mark Sullivan
Institutional Dealer
Phone: +61 2 9024 9134
msullivan@stateone.com.au

Thomas Tan
Equities Advisor
Phone: +61 2 9024 9131
ttan@stateone.com.au

Morris Levitzke
Equities Advisor
Phone: +61 8 9288 3315
mlevitzke@stateone.com.au

Graeme Johnson
Equities & Derivatives Advisor
Phone: +61 8 9288 3316
gjohnson@stateone.com.au

Yitz Barber
Equities Advisor
Phone: +61 2 9024 9107
ybarber@stateone.com.au

Tammie Wong
Equities Advisor
Phone: +61 2 9024 9133
twong@stateone.com.au

Dawn Chia
Business Development Manager
Phone: +61 8 9288 3336
Dawn.Chia@stateone.com.au

David Zhang
Equities Advisor
Phone: +61 2 9024 9130
dzhang@stateone.com.au

David Brennan
Senior Investment Analyst
Phone: +61 2 9024 9142
dbrennan@stateone.com.au

Disclosure: State One Stockbroking Ltd ABN 95 092 989 083 is holder of AFS Licence Number 247100 and an ASX and Chi-X Market Participant. State One Stockbroking Ltd and/or its associated entities, directors, authorised representatives, employees and associated persons of State One may have an interest in the financial products discussed in this document and they may earn brokerage, commissions, fees and advantages, pecuniary or otherwise, in connection with the making of a recommendation or dealing by a client in such financial products. Further, State One Stockbroking Ltd and/or its affiliated companies may have acted as manager or co-manager of a public offering of any such securities or may have provided corporate finance to the companies referred to in the report. Whilst State One Stockbroking Ltd and its related companies believes information contained in this document is based on information which is believed to be reliable, its accuracy and completeness are not guaranteed and no warranty of accuracy or reliability is given or implied and no responsibility for any loss or damage arising in any way for any representation, act or omission is accepted by State One or any officer, agent or employee of State One Stockbroking Ltd or any related company. Nor do they accept any liability or responsibility arising in any way (including negligence) for errors in, or omissions from, this document or advice.