



Daily Resources Overview

19 October 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1228.8	1.4	0.11	1227.4	18/10/18 15:58:00	1222	1196.2
Silver - Dec 18	14.595	-0.068	-0.46	14.663	18/10/18 15:58:00	14.635	14.712
Copper - Dec 18	2.7305	-0.0475	-1.71	2.778	18/10/18 15:57:59	2.8005	2.805
NYMEX							
Platinum - Oct 18	830.3	-10.3	-1.23	840.6	18/10/18 15:58:00	840	822.4
Palladium - Dec 18	1063.3	-4.3	-0.4	1067.6	18/10/18 15:57:47	1060.8	1072.8
LONDON METAL							
Gold (AM Fix)	1228.85	-4.15	-0.34	1233	17/10/18 00:00:01	1218.75	1183.5
Gold (PM Fix)	1230.7	0.75	0.06	1229.95	17/10/18 00:00:01	1219.75	1187.25
ENERGY							
WTI - Oct 18	68.67	-1.03	-1.48	69.7	18/10/18 15:57:59	71.18	73.25
Brent Crude Oil	79.28	-0.992	-1.24	80.272	18/10/18 16:57:57	80.46	82.812
CBT							
Wheat - Dec 18	512.5	-5	-0.97	517.5	18/10/18 13:30:49	516.5	508
Soybean - Nov 18	865.5	-20.25	-2.29	885.75	18/10/18 13:30:45	866.5	843.25
Corn - Dec 18	370.5	-3.75	-1	374.25	18/10/18 13:30:33	373.5	355.25
OTHER							
Iron Ore (China Port)	70.5	0.5	0.71	70	19/10/18 07:31:58	70	69.5
Coal (ICE-GC Newcastle)	108.87	0.45	0.42	108.42	19/10/18 07:31:58	108.32	114.4
LME Indicative							
Copper - Cash	6157.5	-58.5	-0.94	6216	18/10/18 18:50:00	6319	6263.5
Copper - 3Mth	6157	-62	-1	6219	18/10/18 18:59:59	6302	6258
Lead - Cash	1981	-50.5	-2.49	2031.5	18/10/18 18:50:00	2068.5	2022.75
Lead - 3Mth	2002	-45	-2.2	2047	18/10/18 19:00:00	2051.5	2036
Zinc - Cash	2731.5	21	0.77	2710.5	18/10/18 18:50:00	2675.75	2658.5
Zinc - 3Mth	2683.5	18.5	0.69	2665	18/10/18 18:59:22	2646	2612
Aluminum - Cash	2007.5	-6.75	-0.34	2014.25	18/10/18 18:50:00	2033.75	2048
Aluminum 3Mth	2013	-9	-0.45	2022	18/10/18 18:59:48	2041	2062
Nickel - Cash	12276	-22.5	-0.18	12298.5	18/10/18 18:50:00	12579	12507
Nickel - 3Mth	12350	-25	-0.2	12375	18/10/18 19:00:00	12655	12600
Tin - Cash	19036	-52	-0.27	19088	18/10/18 18:50:00	19113	18860
Tin - 3Mth	19025	-55	-0.29	19080	18/10/18 18:59:25	19125	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25379.45	-327.23	-1.27	25706.68	18/10/18 16:48:40	25339.99	26458.31
S & P 500	2768.78	-40.43	-1.44	2809.21	18/10/18 15:48:40	2767.13	2913.98
NASDAQ	7485.1387	-157.5641	-2.06	7642.7028	18/10/18 16:59:59	7496.8942	8046.353
FTSE 100	7026.99	-27.61	-0.39	7054.6	18/10/18 16:35:28	6995.91	7510.2
DAX 30	11589.21	-125.82	-1.07	11715.03	18/10/18 18:55:00	11523.81	12246.73
CAC 40	5116.79	-28.16	-0.55	5144.95	18/10/18 18:55:00	5095.98	5493.49
Milan MIB30	19087.53	-367.46	-1.89	19454.99	18/10/18 21:55:17	19255.98	20711.7
Nikkei	22658.16	-182.96	-0.8	22841.12	19/10/18 04:17:17	22694.66	24120.04
Hang Seng	25454.55	-7.71	-0.03	25462.26	19/10/18 00:55:00	25801.49	27788.52
Hang Seng China Enterprises	10136.76	-61.57	-0.6	10198.33	18/10/18 16:08:46	10299.09	11017.87
Straits Times	3069.67	-1.43	-0.05	3071.1	18/10/18 17:10:00	3069.17	3257.05
Shanghai Composite	2486.4186	-75.1954	-2.94	2561.614	19/10/18 00:55:00	2606.9125	2821.3501

PRECIOUS METALS COMMENTARY

Gold prices are trading modestly higher in early-afternoon U.S. trading Thursday. Today, a host of worries on the geopolitical front rose to the surface to put strong pressure on the U.S. stock market and produce some safe-haven demand for gold, which began to surface in late-morning action. December gold futures were last up \$3.00 an ounce at \$1,230.50. December Comex silver was last down \$0.043 at \$14.62 an ounce.

Saudi Arabia, U.S.-China relations, the European Union and rising bond yields spooked the marketplace today.

Traders and investors are awaiting the results of a Turkish investigation into the disappearance of a Saudi journalist. The Turks say the journalist was killed and the Saudis deny knowing anything about it. This matter is likely to come to a head in the next few days, with President Trump saying results of the investigation are likely yet this week. If the Saudis are complicit, ramifications for the world markets will be significant. Some press reports say the Saudis killed the journalist. Just today, U.S. Secretary Mnuchin has just pulled out of a business conference in Saudi Arabia, following the lead of several U.S. business executives.

There are also new concerns about the viability of the European Union as Italy makes waves about falling in line with EU by-laws.

U.S. Treasury bond yields are on the rise again following FOMC minutes released Wednesday afternoon that were deemed a bit hawkish on U.S. monetary policy.

And a former U.S. Federal Reserve official, Stanley Fisher, today warned about the negative economic impact of a protracted trade war between the U.S. and China.

The key outside markets today find the U.S. dollar index higher on safe-haven buying and a slumping Euro currency. Meantime, November Nymex crude oil prices are lower, hit a four-week low and are trading just above \$69.00 a barrel. Brent crude oil has now fallen below the \$80.00-per-barrel level. Rising U.S. oil stockpiles this week are bearish for the oil market

Source: Kitco



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