



Daily Resources Overview

18 October 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1225.4	-5.6	-0.45	1231	17/10/18 15:57:58	1222	1196.2
Silver - Dec 18	14.635	-0.066	-0.45	14.701	17/10/18 15:57:57	14.635	14.712
Copper - Dec 18	2.776	-0.0035	-0.13	2.7795	17/10/18 15:57:02	2.8005	2.805
NYMEX							
Platinum - Oct 18	835.9	-10.8	-1.28	846.7	17/10/18 15:57:45	840	822.4
Palladium - Dec 18	1065	-8.9	-0.83	1073.9	17/10/18 15:57:07	1060.8	1072.8
LONDON METAL							
Gold (AM Fix)	1228.85	-4.15	-0.34	1233	17/10/18 00:00:01	1218.75	1183.5
Gold (PM Fix)	1230.7	0.75	0.06	1229.95	17/10/18 00:00:01	1219.75	1187.25
ENERGY							
WTI - Oct 18	69.99	-1.77	-2.47	71.76	17/10/18 15:58:00	71.18	73.25
Brent Crude Oil	80.267	-1.355	-1.66	81.622	17/10/18 16:58:00	80.46	82.812
CBT							
Wheat - Dec 18	518.25	-5.25	-1	523.5	17/10/18 13:30:51	516.5	508
Soybean - Nov 18	886.25	1.5	0.17	884.75	17/10/18 13:30:46	866.5	843.25
Corn - Dec 18	374.25	-1	-0.27	375.25	17/10/18 13:30:32	373.5	355.25
OTHER							
Iron Ore (China Port)	70	0	0	70	18/10/18 07:31:58	70	69.5
Coal (ICE-GC Newcastle)	108.87	0.45	0.42	108.42	18/10/18 07:31:58	108.32	114.4
LME Indicative							
Copper - Cash	6216	13.75	0.22	6202.25	17/10/18 18:50:00	6319	6263.5
Copper - 3Mth	6219	4	0.06	6215	17/10/18 18:59:40	6302	6258
Lead - Cash	2031.5	-20	-0.97	2051.5	17/10/18 18:50:00	2068.5	2022.75
Lead - 3Mth	2047	-18.5	-0.9	2065.5	17/10/18 18:59:28	2051.5	2036
Zinc - Cash	2710.5	72	2.73	2638.5	17/10/18 18:50:00	2675.75	2658.5
Zinc - 3Mth	2665	59	2.26	2606	17/10/18 18:59:39	2646	2612
Aluminum - Cash	2014.25	-10.75	-0.53	2025	17/10/18 18:50:00	2033.75	2048
Aluminum 3Mth	2022	-12	-0.59	2034	17/10/18 18:59:28	2041	2062
Nickel - Cash	12298.5	-218	-1.74	12516.5	17/10/18 18:50:00	12579	12507
Nickel - 3Mth	12375	-220	-1.75	12595	17/10/18 18:59:22	12655	12600
Tin - Cash	19088	-127	-0.66	19215	17/10/18 18:50:00	19113	18860
Tin - 3Mth	19080	-120	-0.63	19200	17/10/18 18:57:26	19125	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25706.68	-91.74	-0.36	25798.42	17/10/18 16:54:17	25339.99	26458.31
S & P 500	2809.21	-0.71	-0.03	2809.92	17/10/18 15:54:17	2767.13	2913.98
NASDAQ	7642.7028	-2.7867	-0.04	7645.4895	17/10/18 16:59:59	7496.8942	8046.353
FTSE 100	7054.6	-4.8	-0.07	7059.4	17/10/18 16:35:29	6995.91	7510.2
DAX 30	11715.03	-61.52	-0.52	11776.55	17/10/18 18:55:00	11523.81	12246.73
CAC 40	5144.95	-28.1	-0.54	5173.05	17/10/18 18:55:00	5095.98	5493.49
Milan MIB30	19454.99	-262.84	-1.33	19717.83	17/10/18 21:55:20	19255.98	20711.7
Nikkei	22841.12	291.88	1.29	22549.24	18/10/18 04:17:17	22694.66	24120.04
Hang Seng	25462.26	0	0	25462.26	18/10/18 00:55:00	25801.49	27788.52
Hang Seng China Enterprises	10198.33	53.99	0.53	10144.34	17/10/18 08:15:01	10299.09	11017.87
Straits Times	3071.1	36.79	1.21	3034.31	17/10/18 17:10:01	3069.17	3257.05
Shanghai Composite	2561.614	15.2844	0.6	2546.3296	18/10/18 00:55:00	2606.9125	2821.3501

PRECIOUS METALS COMMENTARY

Gold prices are moderately lower in early-afternoon U.S. trading Wednesday, on a normal corrective pullback from recent solid gains that saw prices hit a 10-week high earlier this week. A big rebound in the U.S. stock market on Tuesday is also denting any safe-haven demand for gold and silver markets today. A rally in the U.S. dollar index today also worked against the precious metals market bulls. December gold futures were last down \$4.40 an ounce at \$1,226.60. December Comex silver was last down \$0.046 at \$14.655 an ounce.

The U.S. economic highlight at mid-week was this afternoon's release of the minutes from the Federal Reserve's FOMC meeting that was held in late-September. Metals markets saw little to no reaction to the minutes.

The FOMC minutes confirmed the U.S. economy is on a strong growth path, which FOMC members said likely warrants further, gradual increases in interest rates. The minutes said the Fed may, for a while, move interest rates into a "restrictive" mode. However, the Fed wants to keep U.S. economic growth on an even keel. On the inflation front, the minutes saw a slight upward revision in inflationary pressures. Some FOMC members saw acceleration in labor costs, but still only modestly. Some on the committee also said a stronger U.S. dollar could crimp economic growth and produce higher inflation. The recent U.S. hurricanes will only impact the U.S. economy in a modestly negative fashion, the minutes said.

The rift between the U.S. and Saudi Arabia regarding a missing Saudi journalist who many think was killed by the Saudi Kingdom remains near the front burner of the marketplace. The U.S. Secretary of State was in Saudi Arabia talking to the king and now is in Turkey to see its president. According to news reports, the Saudi king could be caught up in a cover-up of the reporter's murder. President Trump said there would be "severe punishment" of the Saudi Kingdom if it is determined it was complicit in the death of the journalist. There is a lot at stake for both sides.

Source: Kitco

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