



Daily Resources Overview

8 October 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1205.6	4	0.33	1201.6	05/10/18 16:37:49	1205.6	1196.2
Silver - Dec 18	14.649	0.059	0.4	14.59	05/10/18 16:38:24	14.649	14.712
Copper - Dec 18	2.763	-0.0145	-0.52	2.7775	05/10/18 16:37:30	2.763	2.805
NYMEX							
Platinum - Oct 18	824.5	0	0	824.5	05/10/18 16:38:20	824.5	822.4
Palladium - Dec 18	1057.1	11.6	1.11	1045.5	05/10/18 16:38:07	1057.1	1072.8
LONDON METAL							
Gold (AM Fix)	1201.1	1.65	0.14	1199.45	06/10/18 00:00:01	1201.1	1183.5
Gold (PM Fix)	1203.8	0.35	0.03	1203.45	06/10/18 00:00:01	1203.8	1187.25
ENERGY							
WTI - Oct 18	74.34	0.01	0.01	74.33	05/10/18 16:38:01	74.34	73.25
Brent Crude Oil	83.99	0	0	83.99	07/10/18 16:55:00	83.982	82.812
CBT							
Wheat - Dec 18	521	3	0.58	518	05/10/18 16:39:54	520.75	508
Soybean - Nov 18	869	9.75	1.13	859.25	05/10/18 16:37:54	867.25	843.25
Corn - Dec 18	368.25	0.75	0.2	367.5	05/10/18 16:23:50	368	355.25
OTHER							
Iron Ore (China Port)	69.5	0	0	69.5	08/10/18 08:31:49	69.5	69.5
Coal (ICE-GC Newcastle)	114.32	-0.28	-0.24	114.6	08/10/18 08:31:48	114.32	114.4
LME Indicative							
Copper - Cash	6167	-121.25	-1.93	6288.25	05/10/18 18:50:00	6167	6263.5
Copper - 3Mth	6173	-117	-1.86	6290	05/10/18 18:59:51	6173	6258
Lead - Cash	1977	-9.75	-0.49	1986.75	05/10/18 18:50:00	1977	2022.75
Lead - 3Mth	1997	-9	-0.45	2006	05/10/18 18:59:56	1997	2036
Zinc - Cash	2667.5	-15	-0.56	2682.5	05/10/18 18:50:00	2667.5	2658.5
Zinc - 3Mth	2635	-19	-0.72	2654	05/10/18 18:59:59	2635	2612
Aluminum - Cash	2127.5	-40.5	-1.87	2168	05/10/18 18:50:00	2127.5	2048
Aluminum 3Mth	2130	-39.5	-1.82	2169.5	05/10/18 18:59:55	2130	2062
Nickel - Cash	12539	136.5	1.1	12402.5	05/10/18 18:50:00	12539	12507
Nickel - 3Mth	12620	130	1.04	12490	05/10/18 18:59:48	12620	12600
Tin - Cash	18970	0	0	18970	05/10/18 18:50:00	18970	18860
Tin - 3Mth	18975	0	0	18975	05/10/18 18:58:42	18975	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26447.05	-180.43	-0.68	26627.48	06/10/18 16:10:15	26447.05	26458.31
S & P 500	2885.57	-16.04	-0.55	2901.61	05/10/18 16:02:12	2885.57	2913.98
NASDAQ	7788.447	-91.0634	-1.16	7879.5104	06/10/18 16:10:15	7788.447	8046.353
FTSE 100	7318.54	-99.8	-1.35	7418.34	05/10/18 16:35:30	7318.54	7510.2
DAX 30	12111.9	-132.24	-1.08	12244.14	05/10/18 18:55:00	12111.9	12246.73
CAC 40	5359.36	-51.49	-0.95	5410.85	05/10/18 18:55:00	5359.36	5493.49
Milan MIB30	20345.96	-266.97	-1.3	20612.93	06/10/18 04:25:14	20345.96	20711.7
Nikkei	23783.72	-191.9	-0.8	23975.62	05/10/18 15:15:02	23783.72	24120.04
Hang Seng	26572.57	-51.3	-0.19	26623.87	05/10/18 16:09:16	26572.57	27788.52
Hang Seng China Enterprises	10530.32	-17.32	-0.16	10547.64	05/10/18 16:09:18	10530.32	11017.87
Straits Times	3209.79	-21.8	-0.67	3231.59	05/10/18 17:10:01	3209.79	3257.05
Shanghai Composite	2821.3501	0	0	2821.3501	05/10/18 08:40:01	2821.3501	2821.3501

PRECIOUS METALS COMMENTARY

Interesting activity is afoot in the financial markets as a reaction to the release of the Labor Department's jobs report numbers for September. According to the Labor Department, there were 134,000 jobs added in September. This was well below economic estimates which were looking for 185,000 jobs to be added last month. The Labor Department also upwardly revised jobs created in July and August.

These upward revisions coupled with the fact that the unemployment rate is at a 40-year low were supportive of precious metals pricing, with the exception of platinum, and put continued selling pressure in U.S. equities.

Although the jobs report's numbers came in below expectations, many economists cite hurricane Florence as a primary force resulting in September's lower numbers.

As reported by MarketWatch, Thomas Simons, senior money market economist of Jefferies LLC, said, "September payrolls came in substantially weaker than expected, but it was certainly due to the effects of Hurricane Florence. We have seen this time and time again after big hurricanes (last September being a very good example after Hurricane Harvey, when payrolls fell 33K in the initial print). So, ignore the weakness in payrolls."

Most impressive was the fact that the last time the unemployment rate was at 3.7% was in December 1969, almost 50 years ago.

Although these numbers are supportive of the proposed interest rate hike by the Federal Reserve in December, there was no adverse effect in precious metals pricing. In fact, the only precious metal not to score moderate gains today was platinum.

Source: Kitco

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