



Daily Resources Overview

4 October 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1201	-6	-0.5	1207	03/10/18 15:57:58	1196.2	1196.2
Silver - Dec 18	14.655	-0.038	-0.26	14.693	03/10/18 15:57:58	14.712	14.712
Copper - Dec 18	2.8245	0.018	0.64	2.8065	03/10/18 15:57:59	2.805	2.805
NYMEX							
Platinum - Oct 18	829	-4.5	-0.54	833.5	03/10/18 15:57:59	822.4	822.4
Palladium - Dec 18	1050.1	-0.6	-0.06	1050.7	03/10/18 15:57:28	1072.8	1072.8
LONDON METAL							
Gold (AM Fix)	1192.65	7.35	0.62	1185.3	03/10/18 00:00:01	1183.5	1183.5
Gold (PM Fix)	1204.7	15.35	1.29	1189.35	03/10/18 00:00:01	1187.25	1187.25
ENERGY							
WTI - Oct 18	76.2	0.97	1.29	75.23	03/10/18 15:57:57	73.25	73.25
Brent Crude Oil	85.927	1.227	1.45	84.7	03/10/18 16:57:57	82.812	82.812
CBT							
Wheat - Dec 18	516	-3.25	-0.63	519.25	03/10/18 13:30:39	508	508
Soybean - Nov 18	862.25	-3.75	-0.43	866	03/10/18 13:30:35	843.25	843.25
Corn - Dec 18	365	-2.5	-0.68	367.5	03/10/18 13:30:20	355.25	355.25
OTHER							
Iron Ore (China Port)	69.5	0	0	69.5	04/10/18 06:31:59	69.5	69.5
Coal (ICE-GC Newcastle)	114.78	0.08	0.07	114.7	04/10/18 06:31:58	114.4	114.4
LME Indicative							
Copper - Cash	6262.5	-25.5	-0.41	6288	03/10/18 18:50:00	6263.5	6263.5
Copper - 3Mth	6267	-13	-0.21	6280	03/10/18 18:59:47	6258	6258
Lead - Cash	1999.75	-41.75	-2.05	2041.5	03/10/18 18:50:00	2022.75	2022.75
Lead - 3Mth	2020	-41	-1.99	2061	03/10/18 18:59:55	2036	2036
Zinc - Cash	2678	-7	-0.26	2685	03/10/18 18:50:00	2658.5	2658.5
Zinc - 3Mth	2650	-15	-0.56	2665	03/10/18 18:59:48	2612	2612
Aluminum - Cash	2198	96.25	4.58	2101.75	03/10/18 18:50:00	2048	2048
Aluminum 3Mth	2206	88	4.15	2118	03/10/18 18:59:55	2062	2062
Nickel - Cash	12677	256	2.06	12421	03/10/18 18:50:00	12507	12507
Nickel - 3Mth	12770	255	2.04	12515	03/10/18 18:59:47	12600	12600
Tin - Cash	18982	36	0.19	18946	03/10/18 18:50:00	18860	18860
Tin - 3Mth	18990	35	0.18	18955	03/10/18 18:57:50	18875	18875

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26828.39	54.45	0.2	26773.94	03/10/18 16:49:24	26458.31	26458.31
S & P 500	2925.51	2.08	0.07	2923.43	03/10/18 15:49:24	2913.98	2913.98
NASDAQ	8025.0852	25.5381	0.32	7999.5471	03/10/18 16:59:58	8046.353	8046.353
FTSE 100	7510.28	35.73	0.48	7474.55	03/10/18 16:35:30	7510.2	7510.2
DAX 30	12287.58	0	0	12287.58	03/10/18 18:55:00	12246.73	12246.73
CAC 40	5491.4	23.51	0.43	5467.89	03/10/18 18:55:00	5493.49	5493.49
Milan MIB30	20736.01	173.7	0.84	20562.31	03/10/18 21:55:12	20711.7	20711.7
Nikkei	24110.96	-159.66	-0.66	24270.62	04/10/18 04:17:17	24120.04	24120.04
Hang Seng	27091.26	-35.12	-0.13	27126.38	04/10/18 00:55:00	27788.52	27788.52
Hang Seng China Enterprises	10786.17	31.61	0.29	10754.56	03/10/18 16:08:44	11017.87	11017.87
Straits Times	3267.4	24.75	0.76	3242.65	03/10/18 17:10:01	3257.05	3257.05
Shanghai Composite	2821.3501	0	0	2821.3501	04/10/18 00:55:00	2821.3501	2821.3501

PRECIOUS METALS COMMENTARY

Gold prices are moderately lower in early-afternoon U.S. trading Wednesday. A very upbeat U.S. economic report that lifted the U.S. stock indexes and a rally in the U.S. dollar index worked against the safe-haven metals today. There was also less risk aversion in the marketplace at mid-week. December gold futures were last down \$4.30 an ounce at \$1,202.70. December Comex silver was last up \$0.002 at \$14.695 an ounce.

Today's U.S. ADP national employment report for September showed a gain of 230,000. Forecasters were expected a rise of 185,000 jobs. Gold prices down-ticked following the report, while U.S. stock indexes up-ticked. This report comes ahead of the more important Labor Department Employment Situation Report for September on Friday morning. The non-farm payrolls number is expected to come in up 180,000.

Worldwide attention, especially in Europe, is on the new anti-establishment Italian government's plans to deal with Italy's financial and economic problems. Reports overnight said Italy is backing down from its hardline stance with the European Union over the matter. The Euro currency today stabilized on the news, after being under selling pressure earlier this week.

In other overnight news, U.S. Federal Reserve Bank of Chicago President Charles Evans said in a speech in London the U.S. economy is humming right along and that the Fed will likely have to put the brakes on the economic growth by continuing to gradually raise interest rates. He added such Fed policy moves are historically normal during stronger economic expansion periods.

U.S. retail giant Amazon has significantly raised its minimum wage for its workers to \$15 an hour. While this move seems benign right now, it's just another clue of rising price inflation that could very well become problematic at some point—and just maybe sooner than even economists expect. Fed Chairman Jerome Powell reiterated on Tuesday that price inflation is not a problem. Problematic inflation is generally bullish for hard assets like raw commodities and bearish for paper assets like stocks and bonds.

The key outside markets today find the U.S. dollar index higher after hitting a 2.5-month high on Tuesday. Meantime, November Nymex crude oil prices are slightly up after hitting a four-year high Tuesday. Prices are trading around \$75.50 a barrel.

Source: Kitco

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