



Daily Resources Overview

27 September 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1198.5	-6.6	-0.55	1205.1	26/09/18 16:00:01	1201.3	1206.7
Silver - Dec 18	14.355	-0.138	-0.95	14.493	26/09/18 16:00:00	14.359	14.557
Copper - Dec 18	2.818	-0.0055	-0.19	2.8235	26/09/18 16:00:00	2.8575	2.671
NYMEX							
Platinum - Oct 18	825.4	-0.8	-0.1	826.2	26/09/18 16:00:00	832.9	787.1
Palladium - Dec 18	1056.4	2.6	0.25	1053.8	26/09/18 16:00:00	1044.9	969.9
LONDON METAL							
Gold (AM Fix)	1198.8	-0.65	-0.05	1199.45	27/09/18 00:00:01	1207.6	1206.85
Gold (PM Fix)	1194.25	-7.65	-0.64	1201.9	27/09/18 00:00:01	1198.7	1202.45
ENERGY							
WTI - Oct 18	72.04	-0.24	-0.33	72.28	26/09/18 16:00:00	70.78	69.8
Brent Crude Oil	81.66	0.02	0.02	81.64	26/09/18 18:00:09	78.71	77.71
CBT							
Wheat - Dec 18	517.5	-3.25	-0.62	520.75	26/09/18 16:41:08	521	543.75
Soybean - Nov 18	850	4.25	0.5	845.75	26/09/18 16:39:06	846.25	840.25
Corn - Dec 18	363	-0.75	-0.21	363.75	26/09/18 16:24:34	357.25	363.75
OTHER							
Iron Ore (China Port)	69.5	0	0	69.5	27/09/18 09:02:20	69.5	67
Coal (ICE-GC Newcastle)	114.7	0.8	0.7	113.9	27/09/18 09:02:19	111.95	110.15
LME Indicative							
Copper - Cash	6270	-44.75	-0.71	6314.75	26/09/18 18:50:00	6379.5	5968
Copper - 3Mth	6282	-36	-0.57	6318	26/09/18 18:59:48	6363	5975
Lead - Cash	1969	-23.75	-1.19	1992.75	26/09/18 18:50:00	2036	2057.5
Lead - 3Mth	1985	-24.5	-1.22	2009.5	26/09/18 18:58:53	2039	2078
Zinc - Cash	2553.75	39.75	1.58	2514	26/09/18 18:50:00	2498.75	2461.75
Zinc - 3Mth	2540	33	1.32	2507	26/09/18 18:59:42	2496	2457
Aluminum - Cash	2044	-0.5	-0.02	2044.5	26/09/18 18:50:00	2063.5	2101.5
Aluminum 3Mth	2065	-6	-0.29	2071	26/09/18 18:59:49	2091	2125
Nickel - Cash	12731.5	-129	-1	12860.5	26/09/18 18:50:00	13166.5	12708
Nickel - 3Mth	12820	-130	-1	12950	26/09/18 18:59:31	13250	12800
Tin - Cash	18880	-25	-0.13	18905	26/09/18 18:50:00	19062	19052.5
Tin - 3Mth	18875	-25	-0.13	18900	26/09/18 18:56:16	19000	18990

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	26385.28	-106.93	-0.4	26492.21	26/09/18 16:57:24	26743.5	25964.82
S & P 500	2905.97	-9.59	-0.33	2915.56	26/09/18 15:57:24	2929.67	2901.52
NASDAQ	7990.3663	-17.105	-0.21	8007.4713	26/09/18 17:00:00	7986.9551	8109.537
FTSE 100	7511.49	3.93	0.05	7507.56	26/09/18 16:35:30	7490.23	7432.42
DAX 30	12385.89	11.23	0.09	12374.66	26/09/18 18:55:00	12430.88	12364.06
CAC 40	5512.73	33.63	0.61	5479.1	26/09/18 18:55:00	5494.17	5406.85
Milan MIB30	21646.34	-22.65	-0.1	21668.99	26/09/18 21:55:17	21536.74	20269.47
Nikkei	24033.79	93.53	0.39	23940.26	27/09/18 04:17:18	23869.93	22865.15
Hang Seng	27816.87	317.48	1.15	27499.39	27/09/18 00:55:00	27953.58	27888.55
Hang Seng China Enterprises	10985.6	158.08	1.46	10827.52	26/09/18 16:09:16	11027.13	10875.58
Straits Times	3239.1	3.02	0.09	3236.08	26/09/18 17:10:00	3217.68	3213.48
Shanghai Composite	2806.8133	25.6748	0.92	2781.1385	27/09/18 00:55:00	2797.4848	2725.2499

PRECIOUS METALS COMMENTARY

Gold and silver prices are modestly lower in afternoon U.S. trading Wednesday and are seeing some pressure from a rebound in the U.S. dollar index today and on continued upbeat trader and investor risk attitudes. This afternoon's FOMC meeting concluded with an interest rate hike, but it had little impact on the metals or other markets. December gold futures were last down \$2.40 an ounce at \$1,202.40. December Comex silver was last down \$0.043 at \$14.45 an ounce.

The much-anticipated conclusion of the two-day FOMC meeting that began Tuesday morning and ended just a while ago saw the Fed slightly raise U.S. interest rates, by 0.25%, as expected and marking the third rate rise this year. The Fed is on pace to raise rates another quarter-point this year and then three times in 2019. The Fed said its long-term inflation prospects remain unchanged, and non-problematic, despite the recent strong U.S. economic growth. Fed Chairman Jerome Powell will hold a press conference soon. As usual, the marketplace will parse the Fed's and Powell's wording for clues on the pace of future Fed rate hikes and the Fed's inflation expectations.

Focus in Europe is now on the new Italian government's economic plans to address its fiscal and financial problems, which are required by European Union law. Many believe Italian lawmakers won't comply with EU rules on the matter.

The key outside markets today find the U.S. dollar index slightly higher on an upside correction from recent selling pressure. Meantime, November Nymex crude oil prices are lower and trading just below \$72.00 a barrel. Supply worries have boosted oil recently. U.S. sanctions against Iran begin in early November, which will likely take much of that country's oil off the world market. President Trump has singled out Iran in front of the United Nations this week as being a terrorist state that needs heavy economic sanctions. Trump also called out the OPEC oil cartel for holding prices artificially high, saying OPEC countries may not get financial or military support from the U.S.

Source: Kitco



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