



Daily Resources Overview

13 September 2018

International Markets : International Markets - AUS Intra-Day Summary

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Dec 18	1211.6	9.4	0.78	1202.2	12/09/18 16:00:02	1200.4	1206.7
Silver - Dec 18	14.285	0.132	0.93	14.153	12/09/18 16:00:00	14.17	14.557
Copper - Dec 18	2.684	0.0625	2.38	2.6215	12/09/18 16:00:00	2.6225	2.671
NYMEX							
Platinum - Oct 18	800.2	10.9	1.38	789.3	12/09/18 16:00:00	780.4	787.1
Palladium - Dec 18	963.9	2.1	0.22	961.8	12/09/18 16:00:00	968.8	969.9
LONDON METAL							
Gold (AM Fix)	1197.8	3.8	0.32	1194	13/09/18 01:00:00	1200.75	1206.85
Gold (PM Fix)	1195.6	5.75	0.48	1189.85	13/09/18 01:00:00	1198.9	1202.45
ENERGY							
WTI - Oct 18	70.06	1.02	1.48	69.04	12/09/18 16:00:01	67.75	69.8
Brent Crude Oil	79.68	-0.012	-0.02	79.692	12/09/18 18:00:05	76.972	77.71
CBT							
Wheat - Dec 18	506.75	-12	-2.31	518.75	12/09/18 16:38:28	509.75	543.75
Soybean - Nov 18	840	8.25	0.99	831.75	12/09/18 16:36:36	843.25	840.25
Corn - Dec 18	352.5	-14.25	-3.89	366.75	12/09/18 16:23:22	366.75	363.75
OTHER							
Iron Ore (China Port)	69	-0.5	-0.72	69.5	13/09/18 09:01:42	69.5	67
Coal (ICE-GC Newcastle)	114.12	-0.38	-0.33	114.5	13/09/18 09:01:42	113	110.15
LME Indicative							
Copper - Cash	5981.25	137.5	2.35	5843.75	12/09/18 18:50:00	5915	5968
Copper - 3Mth	5997	138	2.36	5859	12/09/18 18:59:59	5933	5975
Lead - Cash	2001.75	58.25	3	1943.5	12/09/18 18:50:00	2057.5	2057.5
Lead - 3Mth	2020	55	2.8	1965	12/09/18 18:59:09	2078	2078
Zinc - Cash	2359.25	58	2.52	2301.25	12/09/18 18:50:00	2423	2461.75
Zinc - 3Mth	2370.5	59.5	2.57	2311	12/09/18 18:59:50	2420	2457
Aluminum - Cash	2025.25	20.25	1.01	2005	12/09/18 18:50:00	2031	2101.5
Aluminum 3Mth	2064	20	0.98	2044	12/09/18 18:59:59	2070	2125
Nickel - Cash	12543	400.5	3.3	12142.5	12/09/18 18:50:00	12271	12708
Nickel - 3Mth	12620	390	3.19	12230	12/09/18 18:59:55	12355	12800
Tin - Cash	19070	12	0.06	19058	12/09/18 18:50:00	19070	19052.5
Tin - 3Mth	19050	5	0.03	19045	12/09/18 18:54:24	19055	18990

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25998.92	27.86	0.11	25971.06	12/09/18 16:56:35	25916.54	25964.82
S & P 500	2888.92	1.03	0.04	2887.89	12/09/18 15:56:35	2871.68	2901.52
NASDAQ	7954.2287	-18.2449	-0.23	7972.4736	12/09/18 16:59:59	7902.5414	8109.537
FTSE 100	7313.36	39.82	0.55	7273.54	12/09/18 16:35:30	7277.7	7432.42
DAX 30	12032.3	62.03	0.52	11970.27	12/09/18 18:55:00	11959.63	12364.06
CAC 40	5332.13	48.34	0.91	5283.79	12/09/18 18:55:00	5252.22	5406.85
Milan MIB30	20963	109.16	0.52	20853.84	12/09/18 21:55:12	20447.69	20269.47
Nikkei	22604.61	-60.08	-0.27	22664.69	13/09/18 04:17:17	22307.06	22865.15
Hang Seng	26345.04	-77.51	-0.29	26422.55	13/09/18 00:55:00	26973.47	27888.55
Hang Seng China Enterprises	10238.77	-94.39	-0.91	10333.16	12/09/18 16:09:32	10559.54	10875.58
Straits Times	3124.65	14.74	0.47	3109.91	12/09/18 17:10:00	3134.39	3213.48
Shanghai Composite	2656.1101	-8.6896	-0.33	2664.7997	13/09/18 00:55:00	2702.3007	2725.2499

PRECIOUS METALS COMMENTARY

Gold prices are sporting decent gains in early-afternoon U.S. trading Wednesday. The yellow metal was under modest pressure overnight but prices started to move north as the U.S. dollar index moved south. There are also reports today the U.S. made an overture to China to restart trade talks. Ideas the world's two largest economies may be moving closer to a trade agreement can be extrapolated to mean an eventual trade agreement would produce more U.S.-China commerce and in turn see better demand for precious metals coming from China. December gold futures were last up \$7.10 an ounce at \$1,209.30. December Comex silver was last up \$0.117 at \$14.265 an ounce.

Short covering in the gold and silver futures markets and perceived bargain-basement buying in the cash markets were featured today.

The key U.S. economic report today saw the August producer price index come in at down 0.1%, which was surprising as PPI was expected to be up 0.2% from July. That report did work to pressure the U.S. dollar index.

Traders were awaiting the Federal Reserve's beige book to be released early this afternoon.

On Thursday the European Central Bank meets and is expected to report it will continue to pull back from years of a very easy monetary policy. The Bank of England also holds its regular monetary policy meeting Thursday.

The other key outside market today finds Nymex crude oil prices higher and above \$70.00 a barrel—and near the recent summertime highs. That's also bullish for the precious metals.

Source: Kitco

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