



Daily Resources Overview

4 September 2018

International Markets : International Markets - Commodities

Category: Commodities

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
COMEX							
Gold - Aug 18	1207	0.3	0.02	1206.7	03/09/18 15:58:47	1206.7	1206.7
Silver - Sep 18	14.525	-0.032	-0.22	14.557	03/09/18 15:58:10	14.557	14.557
Copper - Sep 18	2.655	-0.016	-0.6	2.671	03/09/18 15:58:18	2.671	2.671
NYMEX							
Platinum - Oct 18	788.8	1.7	0.22	787.1	03/09/18 15:15:18	787.1	787.1
Palladium - Sep 18	967.6	-2.3	-0.24	969.9	03/09/18 15:26:49	969.9	969.9
LONDON METAL							
Gold (AM Fix)	1206.85	4.5	0.37	1202.35	01/09/18 01:00:00	1206.85	1206.85
Gold (PM Fix)	1202.45	5.15	0.43	1197.3	01/09/18 01:00:00	1202.45	1202.45
ENERGY							
WTI - May 18	70.1	0.3	0.43	69.8	03/09/18 15:58:47	69.8	69.8
Brent Crude Oil	77.98	0.32	0.41	77.66	03/09/18 16:55:00	77.71	77.71
CBT							
Wheat - Sep 18	543.75	8.75	1.64	535	03/09/18 08:25:01	543.75	543.75
Soybean - Nov 18	840.25	8.75	1.05	831.5	03/09/18 08:00:01	840.25	840.25
Corn - Dec 18	363.75	7.25	2.03	356.5	03/09/18 08:25:01	363.75	363.75
OTHER							
Iron Ore (China Port)	67	0.5	0.75	66.5	04/09/18 06:32:41	67	67
Coal (ICE-GC Newcastle)	110.15	-1.8	-1.61	111.95	04/09/18 06:32:40	110.15	110.15
LME Indicative							
Copper - Cash	5945	-23	-0.39	5968	03/09/18 18:50:00	5968	5968
Copper - 3Mth	5967	-8	-0.13	5975	03/09/18 18:59:26	5975	5975
Lead - Cash	2104	46.5	2.26	2057.5	03/09/18 18:50:00	2057.5	2057.5
Lead - 3Mth	2120	42	2.02	2078	03/09/18 18:59:54	2078	2078
Zinc - Cash	2469.5	7.75	0.31	2461.75	03/09/18 18:50:00	2461.75	2461.75
Zinc - 3Mth	2463	6	0.24	2457	03/09/18 18:59:55	2457	2457
Aluminum - Cash	2065.75	-35.75	-1.7	2101.5	03/09/18 18:50:00	2101.5	2101.5
Aluminum 3Mth	2097	-28	-1.32	2125	03/09/18 18:59:39	2125	2125
Nickel - Cash	12697.5	-10.5	-0.08	12708	03/09/18 18:50:00	12708	12708
Nickel - 3Mth	12790	-10	-0.08	12800	03/09/18 18:59:44	12800	12800
Tin - Cash	18895	-157.5	-0.83	19052.5	03/09/18 18:50:00	19052.5	19052.5
Tin - 3Mth	18840	-150	-0.79	18990	03/09/18 18:52:59	18990	18990

International Markets : International Markets - World Indices

Category: World Indices

Indices	Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones	25964.82	0	0	25964.82	03/09/18 05:00:01	25964.82	25964.82
S & P 500	2901.52	0	0	2901.52	03/09/18 07:00:01	2901.52	2901.52
NASDAQ	8109.537	0	0	8109.537	03/09/18 16:59:00	8109.537	8109.537
FTSE 100	7504.6	72.18	0.97	7432.42	03/09/18 16:35:30	7432.42	7432.42
DAX 30	12346.41	-17.65	-0.14	12364.06	03/09/18 18:55:00	12364.06	12364.06
CAC 40	5413.8	6.95	0.13	5406.85	03/09/18 18:55:00	5406.85	5406.85
Milan MIB30	20395.79	126.32	0.62	20269.47	03/09/18 21:55:18	20269.47	20269.47
Nikkei	22707.38	-157.77	-0.69	22865.15	04/09/18 04:17:17	22865.15	22865.15
Hang Seng	27712.54	-176.01	-0.63	27888.55	04/09/18 00:55:00	27888.55	27888.55
Hang Seng China Enterprises	10813.57	-62.01	-0.57	10875.58	03/09/18 16:08:42	10875.58	10875.58
Straits Times	3207.2	-6.28	-0.2	3213.48	03/09/18 17:10:00	3213.48	3213.48
Shanghai Composite	2720.7344	-4.5155	-0.17	2725.2499	04/09/18 00:55:00	2725.2499	2725.2499

PRECIOUS METALS COMMENTARY

Gold prices eased slightly on Monday as the dollar held near a one-week high on worries over an escalation in trade conflicts between the United States and its trading partners. A firmer U.S. currency makes dollar-priced gold more expensive for holders of other currencies, potentially sapping demand. Safe-haven demand for gold has this year been overshadowed by the metal's relationship with the greenback. U.S. President Donald Trump said on Saturday that there was no need to keep Canada in the North American Free Trade Agreement and warned Congress not to meddle with negotiations or he would terminate the trilateral trade pact, which also includes Mexico. Meanwhile, Bloomberg News reported that Trump was prepared to ramp up a trade war with China and had told aides that he was ready to impose tariffs on \$200 billion more in Chinese imports as soon as a public comment period on the plan ends on Thursday. "For as long as the trade war fears that are helping dollar strength continue, gold is going to come under pressure," said ETF Securities commodity strategist Nitesh Shah. Gold prices are down about 8 percent this year against a backdrop of rising U.S. interest rates, trade disputes and the Turkish currency crisis, with investors parking their money in the U.S. dollar. Spot gold was down 0.1 percent at \$1,199.56 an ounce at 1220 GMT, having touched an intra-day low of \$1,195.36.

There was some indication that the bearish sentiment in the market has started to shift slightly, with net short positions in COMEX gold contracts in the week to Aug. 28 showing a decline for the first time in more than a month. U.S. economic data this week, including a manufacturing survey on Tuesday and an employment report on Friday, could influence gold's moves as investors look for clues on the pace of U.S. interest rate increases. Meanwhile, liquidations continued in SPDR Gold, the world's largest gold-backed exchange-traded fund. Holdings have fallen by more than 13 percent since peaking in late April. Spot silver was flat at \$14.50 an ounce after touching its lowest in more than two weeks at \$14.37.

Source: Kitco

US Market – closed

European Markets

European shares ended little changed on Monday as worries about U.S. trade policy and concern over emerging markets weighed on stocks after Asian markets closed lower. The pan-European STOXX 600 index gained 0.05 percent to 382.46 points. Activity was subdued as U.S. markets were closed for Labor Day. Stocks in Europe showed little reaction to a report that euro zone manufacturing growth had declined to its slowest pace in nearly two years.

London's FTSE 100 was the only trading centre in the black, ending up 0.8 percent. A weaker pound provided an accounting boost for British blue chips. Belgian diaper manufacturer Ontex fell 19.5 percent after rejecting a proposed cash offer for its outstanding shares from the private equity firm PAI Partners, saying it undervalued the company.

The best performance was posted by the Dutch offshore energy company SMB, which rose 10.7 percent after announcing that it had reached a settlement in Brazil over alleged improper sales practices. In France, the retailer Casino rose as much as 4 percent after confirming its 2018 targets, only to reverse course and end down 3 percent. Casino's shares fell 10 percent on Friday amid concern over its debt, and it has been targeted by U.S. short seller Muddy Waters. Drug maker Sanofi gained 1.1 percent after securing approval in Europe for a blood clotting disorder treatment using nanobodies.



FTSE Daily Chart (Source: Thomson Reuters)

Australian Market

Australian shares appear set to open flat ahead of the latest RBA policy meeting and as GDP data is awaited.

The S&P/ASX 200 index closed 8.6 points, or 0.1 per cent lower at 6310.9, falling for a third straight session. The Australian dollar also traded turbulently, falling from US71.94¢ at the open to US71.73¢ during the morning before recovering to a high of US71.97¢, as investors digested a range of economic data releases.

Reports that US President Donald Trump was preparing to impose tariffs on further \$200 billion worth of Chinese goods hurt commodities on Friday, dragging most mining stocks on the market on Monday. BHP Billiton shares closed 0.5 per cent lower at \$33.03 while Rio Tinto fell 1.4 per cent to \$71.76. Fortescue Metals also took a hit, falling 4.2 per cent to \$3.68.

Bendigo & Adelaide Bank shares closed 2.6 per cent lower at \$11.29 after the company traded ex-dividend. Subsidiary, Adelaide Bank raised its variable rates last week, citing "challenging" market conditions.

The telecommunications sector was mixed on Monday. Speedcast International continued to lift from its near 40 per cent fall last week, advancing 7.3 per cent to \$4.55. Telstra shares fell 2.3 per cent to \$3.03 while TPG Telecom shares fell 2.9 per cent to \$8.40, with the news that internet service provider and NBN rival, Uniti would fast-track its expansion into Sydney potentially rattling investors.



BHP Daily Chart (Source: Thomson Reuters)

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