



## Daily Resources Overview

29 August 2018

International Markets : International Markets - Commodities								
Category: Commodities								
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
<b>COMEX</b>								
Gold -	Aug 18	1207.2	-8.8	-0.72	1216	28/08/18 15:57:56	1213.3	1232.9
Silver -	Sep 18	14.765	-0.207	-1.38	14.972	28/08/18 15:57:56	14.901	15.545
Copper -	Sep 18	2.7455	0.0135	0.49	2.732	28/08/18 15:58:00	2.723	2.8265
<b>NYMEX</b>								
Platinum -	Oct 18	789.6	-14.6	-1.82	804.2	28/08/18 15:57:56	789.4	841
Palladium -	Sep 18	927.6	-9.9	-1.06	937.5	28/08/18 15:53:28	919.2	929.1
<b>LONDON METAL</b>								
Gold (AM Fix)		1189.95	2.65	0.22	1187.3	25/08/18 01:00:00	1189.95	1219.2
Gold (PM Fix)		1197.7	5.35	0.45	1192.35	25/08/18 01:00:00	1197.7	1220.95
<b>ENERGY</b>								
WTI - May 18		68.53	-0.34	-0.49	68.87	28/08/18 15:58:00	68.72	68.43
Brent Crude Oil		75.897	-0.385	-0.5	76.282	28/08/18 16:57:48	75.636	74.057
<b>CBT</b>								
Wheat -	Sep 18	523.25	0.75	0.14	522.5	28/08/18 13:30:48	536.5	552.25
Soybean -	Nov 18	834.75	-13.5	-1.59	848.25	28/08/18 13:30:44	855.75	919.5
Corn -	Dec 18	357	-4.5	-1.24	361.5	28/08/18 13:30:32	362.5	386.5
<b>OTHER</b>								
Iron Ore (China Port)		67	0	0	67	29/08/18 06:32:56	67	68.5
Coal (ICE-GC Newcastle)		108.5	0.5	0.46	108	29/08/18 06:32:55	107	107
<b>LME Indicative</b>								
Copper - Cash		6135	43.5	0.71	6091.5	28/08/18 18:50:00	6091.5	6279.25
Copper - 3Mth		6147	42	0.69	6105	28/08/18 19:00:00	6105	6300
Lead - Cash		2064.75	-4.25	-0.21	2069	28/08/18 18:50:00	2069	2140.5
Lead - 3Mth		2082	-3	-0.14	2085	28/08/18 18:59:44	2085	2154.5
Zinc - Cash		2544	3	0.12	2541	28/08/18 18:50:00	2541	2676
Zinc - 3Mth		2540	6	0.24	2534	28/08/18 19:00:00	2534	2625
Aluminum - Cash		2110	37.25	1.8	2072.75	28/08/18 18:50:00	2072.75	2060.75
Aluminum 3Mth		2133.5	38.5	1.84	2095	28/08/18 18:59:58	2095	2081
Nickel - Cash		13591	253	1.9	13338	28/08/18 18:50:00	13338	13939
Nickel - 3Mth		13675	260	1.94	13415	28/08/18 18:59:45	13415	14030
Tin - Cash		19100	60	0.32	19040	28/08/18 18:50:00	19040	20175
Tin - 3Mth		19055	55	0.29	19000	28/08/18 18:50:00	19000	20080

International Markets : International Markets - World Indices								
Category: World Indices								
Indices		Current	+/-	%	Previous	UpdateTime	WkClose	MthClose
Dow Jones		26064.02	14.38	0.06	26049.64	28/08/18 16:20:01	25790.35	25415.19
S & P 500		2897.52	0.78	0.03	2896.74	28/08/18 16:06:24	2874.69	2816.29
NASDAQ		8030.0383	12.1431	0.15	8017.8952	28/08/18 17:04:09	7945.9753	7671.7886
FTSE 100		7617.22	39.73	0.52	7577.49	28/08/18 16:35:29	7577.49	7748.76
DAX 30		12527.42	-10.89	-0.09	12538.31	28/08/18 18:55:00	12394.52	12805.5
CAC 40		5484.99	5.89	0.11	5479.1	28/08/18 18:55:00	5432.5	5511.3
Milan MIB30		20620.05	-177.77	-0.85	20797.82	28/08/18 21:55:13	20741.96	22215.69
Nikkei		22813.47	13.83	0.06	22799.64	29/08/18 04:17:17	22601.77	22553.72
Hang Seng		28351.62	80.35	0.28	28271.27	29/08/18 00:55:00	27671.87	28583.01
Hang Seng China Enterprises		11097.59	48.46	0.44	11049.13	28/08/18 16:08:26	10779.71	11024.73
Straits Times		3247.55	21.93	0.68	3225.62	28/08/18 17:10:01	3213	3319.85
Shanghai Composite		2777.9808	-2.9182	-0.1	2780.899	29/08/18 00:55:00	2729.4308	2876.4009

## PRECIOUS METALS COMMENTARY

Gold prices are slightly lower in early-afternoon U.S. trading Tuesday, after hitting a two-week high overnight. Some normal profit-taking from the shorter-term futures traders was featured today, following decent gains the past few sessions that do suggest the yellow metal has put in a near-term market bottom.

A weaker U.S. dollar index on this day was a bullish element for the precious metals markets that did limit the downside pressure. However, with little risk aversion among traders and investors at present, the upside for the safe-haven metals will likely be limited. U.S. stock indexes hit new record highs again today.

**U.S. equities continue to rage**, with the NASDAQ composite reaching 8,000 points for the first time in history yesterday and the Standard & Poor's 500 also trading to a new record price. Today's extremely fractional gains in both of those indices moved yesterday's records into the history book with new all-time highs created today.

**Consumer confidence is at its highest level in almost 18 years.** Today the U.S. conference board data on the Consumer Confidence Index is coming in well above expectations. The Index increased to 133.4 this month, up from 127.9 in July. According to Lynn Franco, Director of Economic Indicators at The Conference Board, "Overall, these historically high confidence levels should continue to support healthy consumer spending in the near-term."

**Higher U.S. equity prices and consumer confidence clearly illustrate a robust economy in the United States, and this data continues to support a high probability that the Fed will initiate at least one more interest rate hike this year. These factors collectively have put bearish pressure on gold.**

The world marketplace is still buzzing about the U.S. and Mexico coming to terms on a trade agreement. World stock markets rallied on the news. Some now reckon the U.S. will get to work on agreements with its other major trading partners, including the EU and China. However, President Trump has indicated he's in no rush to make a deal with China.

The other key outside market today finds Nymex crude oil prices weaker on a corrective pullback from recent good gains, and trading around \$68.50 a barrel.

Source: Kitco

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